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China Shuifa Singyes Energy Holdings Limited
中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

**RESULTS OF TENDER OFFER FOR REPURCHASE OF
SENIOR NOTES**

This announcement is made by China Shuifa Singyes Energy Holdings Limited (the “**Company**” or the “**Offeror**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to (1) the announcement of the Company dated 19 December 2019 and the overseas regulatory announcement of the Company dated 20 December 2019 in relation to the issuance by the Company of an aggregate principal amount of USD414,931,692 2.00% Cash-Pay and 4.00% Pay-in-Kind Guaranteed Senior Notes due 2022 (Reg S ISIN: XS2068088454/Rule 144A ISIN: XS2068088884/IAI: ISIN: XS2068090435) (the “Notes”) and (2) the announcement of the Company dated 8 June 2020 in relation to an offer to purchase for cash the Company’s outstanding Notes up to a principal amount of USD70 million and the repurchase of a principal amount of USD77,255,083 of the Notes in the open market (the “Announcement”).

Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcement, unless the context requires otherwise.

The Tender Offer expired at 4:00 p.m., London time, on 15 June 2020. The Company wishes to announce the results of the Tender Offer to repurchase its outstanding Notes for cash, which commenced on 8 June 2020.

As of the Expiration Date, a total of USD90,788,559 in principal amount of the Notes, representing approximately 22.91% of the total outstanding principal amount of the Notes have been validly tendered and not validly withdrawn pursuant to the Tender Offer.

As the tendered amount has exceeded the Maximum Acceptance Amount of USD70 million initially set and announced in respect of the Tender Offer, the Offeror decided to raise the Maximum Acceptance Amount to USD90,788,559 and accepted all the validly tendered Notes.

The total consideration payable under the Tender in respect of each USD1,000 in principal amount of Notes validly submitted for tender and accepted for purchase by the Offeror is USD879.89, which is equal to (i) the Purchase Price of USD870 per USD1,000 principal amount of the Notes accepted for purchase, and (ii) Accrued Cash Interest in the amount of USD9.89 per USD1,000 principal amount of the Notes accepted for purchase by the Offeror. For the avoidance of doubt, as mentioned in the Announcement, no payment has been made in lieu of accrued PIK Interest (as defined in the Indenture). The total Purchase Price of the Tender Offer is expected to be settled on the Payment Date of 17 June 2020.

The Offeror will submit the Notes purchased pursuant to the Tender Offer, together with USD77,255,083 of Notes repurchased previously pursuant to the Announcement of the Company dated 8 June 2020, for cancellation in accordance with the terms and conditions of the Indenture, following which USD228,247,925 in aggregate principal amount of the Notes will remain outstanding subject to the terms of the Indenture.

Admiralty Harbour Capital Limited has acted as the Dealer Manager and Morrow Sodali Limited has acted as the Information and Tender Agent in relation to the Tender Offer.

This announcement, and all documents related to the Tender Offer, are available on the Tender Offer Website: <https://bonds.morrowsodali.com/shuifasingyes>.

By order of the Board
China Shuifa Singyes Energy Holdings Limited
Zheng Qingtao
Chairman

Hong Kong, 16 June 2020

As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Wang Dongwei and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Zhang Jianyuan, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.