

ALLGREEN TREASURY PTE. LTD.

(Incorporated in the Republic of Singapore on 6 July 2007)

(UEN/Company Registration No. 200712261K)

**PRICING OF S\$200,000,000 3.16 PER CENT. NOTES DUE 2030 UNDER THE S\$2,000,000,000
MULTICURRENCY DEBT ISSUANCE PROGRAMME OF ALLGREEN TREASURY PTE. LTD. (THE
“PROGRAMME”) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ALLGREEN
PROPERTIES LIMITED**

The board of directors (the “**Board**”) of Allgreen Treasury Pte. Ltd. (the “**Company**”) wishes to announce that it has on 6 March 2025 priced the issue of S\$200,000,000 3.16 per cent. Notes Due 2030 (the “**Series 003 Notes**”). The Series 003 Notes will be issued pursuant to the Programme and are unconditionally and irrevocably guaranteed (the “**Guarantee**”) by Allgreen Properties Limited (the “**Guarantor**”). DBS Bank Ltd. and United Overseas Bank Limited have been appointed as the joint lead managers and bookrunners for the Series 003 Notes.

The Notes will bear a fixed interest rate of 3.16 per cent. per annum, payable semi-annually in arrear. The Series 003 Notes are expected to be issued on or about 13 March 2025, subject to satisfaction of customary closing conditions, and are expected to mature on 13 March 2030.

The Series 003 Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The payment obligations of the Guarantor under the Guarantee will constitute direct, unconditional, unsubordinated and unsecured obligations of the Guarantor and shall at all times rank *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Guarantor.

The Series 003 Notes are being offered outside the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended, and in Singapore to (i) institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the “**SFA**”)) pursuant to Section 274 of the SFA and (ii) accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018.

The net proceeds arising from the issue of the Series 003 Notes (after deducting issue expenses) will be used for the refinancing of borrowings of the Guarantor and its subsidiaries (the “**Group**”) (including refinancing in part the Group’s existing revolving credit facilities with lenders which are also dealer banks on the transaction) and for the general working capital purposes of the Group.

Application will be made for the listing and quotation of the Series 003 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 003 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, the Guarantor, their subsidiaries, their associated companies (if any), the Programme or the Series 003 Notes.

By Order of the Board

Ooi Pooi Teng
Company Secretary
6 March 2025