

CAPALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The board of directors (the “**Board**”) of CapAllianz Holdings Limited (the “**Company**”) wishes to announce the following changes in the composition of the Board and the Board Committees of the Company with effect from 1 May 2022:

- (a) the appointment of Mr Yu Jinfeng (“**Mr Yu**”) as Chairman of the Board and Non-Executive Independent Director of the Company. Mr Yu will also be appointed as the Chairman of the Remuneration Committee as well as a member of the Audit Committee and the Nominating Committee of the Company;
- (b) the appointment of Mr Liu Qiang (“**Mr Liu**”) as the Executive Director and Chief Executive Officer of the Company; and
- (c) the re-designation of Mr Pang Kee Chai, Jeffrey (“**Mr Pang**”) from Chief Executive Officer of the Company to Vice Chairman of the Board. For avoidance of doubt, Mr Pang will remain as an Executive Director of the Company.

The Board considers Mr Yu to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”).

The detailed announcements containing the particulars in relation to the respective appointments of Mr Yu and Mr Liu as Directors of the Company as well as the re-designation of Mr Pang to Vice Chairman of the Board as required pursuant to the requirements of Rule 704(6) of the Catalyst Rules, have been announced separately by the Company today.

Following the above changes and with effect from 1 May 2022, the composition of the Board and the Board Committees of the Company shall be as follows:

Board of Directors

Mr Yu Jinfeng	Chairman and Non-Executive Independent Director
Mr Pang Kee Chai, Jeffrey	Vice Chairman and Executive Director
Mr Liu Qiang	Executive Director and Chief Executive Officer
Mr Ong Beng Chye	Non-Executive and Lead Independent Director
Mr Zhao JiAn	Non-Executive Independent Director
Ms Lim Hwee Yong Nana	Non-Executive Independent Director

Audit Committee

Mr Ong Beng Chye	Chairman
Mr Zhao JiAn	Member
Ms Lim Hwee Yong Nana	Member
Mr Yu Jinfeng	Member

Remuneration Committee

Mr Yu Jinfeng	Chairman
Ms Lim Hwee Yong Nana	Member
Mr Zhao JiAn	Member
Mr Ong Beng Chye	Member

Nominating Committee

Mr Zhao JiAn	Chairman
Mr Pang Kee Chai, Jeffrey	Member
Mr Ong Beng Chye	Member
Ms Lim Hwee Yong Nana	Member
Mr Yu Jinfeng	Member

By Order of the Board

Pang Kee Chai, Jeffrey
Executive Director and Chief Executive Officer
30 April 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road #06-03, Robinson 77, Singapore 068896, telephone (6 5) 6636 4201.