

ALPHA DX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200310813H)

MONTHLY UPDATE

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the circular released by Alpha DX Group Limited on 9 March 2021 (collectively the “**Circular**”), the Company’s announcements dated 18 November 2019, 19 February 2020, 25 February 2020, 3 March 2020, 12 May 2020, 29 May 2020, 30 June 2020, 6 July 2020, 15 July 2020, 30 July 2020, 31 August 2020, 7 September 2020, 18 September 2020, 30 September 2020, 6 October 2020, 30 October 2020, 21 November 2020, 30 November 2020, 8 December 2020, 9 December 2020, 28 December 2020, 31 December 2020, 22 January 2021 and results announcements dated 30 April 2020 and 21 October 2020 and 27 February 2021 (collectively the “**Previous Announcements**”).*

The board of directors (the “**Board**”) of Alpha DX Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to its Previous Announcements and would like to announce that the Company had obtained Shareholders’ approval in an extraordinary general meeting held on 24 March 2021 for the proposed disposal of the entire issued and paid up ordinary shares in the capital of its wholly owned subsidiary, JK North Slope LLC.

The public auction by the Trustee Services of Alaska, Inc (“**Trustee**”) for the Badami field was held on 20 January 2021 and Savant Alaska, LLC was the highest bidder with the bid of US\$10,001. Savant Alaska, LLC and its ultimate beneficial shareholders are independent third parties to the Company. With the conclusion of the auction, Savant Alaska, LLC shall assume the control and title of the Badami field, subjected to the approval from the Department of Natural Resources of the State of Alaska. As stated in the Trustee’s notice of default and sale received by the Group on 22 May 2020, the bid amount is to satisfy all indebtedness, interest and all necessary costs and expenses incurred for the public auctions. As such, the proceeds will be applied to settle expenses incurred by AIDEA with respect to the public auctions.

Save for the above and for matters already announced, there have been no other further material developments.

In accordance with Catalist Rule 704(22), the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
ALPHA DX GROUP LIMITED

Tan Wee Sin
Company Secretary
31 March 2021

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.