



TUAN SING HOLDINGS LIMITED

(Registration No. 196900130M)

SALE OF PROPERTY UNIT TO AN INTERESTED PERSON

Pursuant to Rule 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Tuan Sing Holdings Limited (the “**Company**”) wishes to announce that its indirect wholly-owned subsidiary, Shelford Properties Pte Ltd, has granted an option to purchase a property unit in its residential development project known as “Cluny Park Residence” to its interested person (the “**Proposed Sale**”).

Details of the Proposed Sale are as follows:-

Purchaser	Unit No.	Purchase Price
GT Polymer Products Investment Pte. Ltd. - an associate of Ms Michelle Liem Mei Fung, a non-Executive Director and deemed controlling shareholder of the Company; Mr David Lee Kay Tuan, spouse of Ms Michelle Liem Mei Fung and a non-Executive Director of the Company; and Mr William Nursalim alias William Liem, the Executive Director and Chief Executive Officer of the Company.	#03-09 Cluny Park Residence, 99 Cluny Park Road Singapore	S\$2,380,000

The purchase price of \$2,380,000 (\$2,833 psf) offered to GT Polymer Products Investment Pte. Ltd. is the same as that offered to the general public for similar units. No preferential discount has been accorded to the purchaser.

Pursuant to Rule 912 of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

- (i) the Audit and Risk Committee approved the Proposed Sale after reviewing and satisfying itself that the terms of the Proposed Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.
- (ii) the Board of Directors also satisfied itself that the terms of the Proposed Sale are not prejudicial to the interests of the Company and its minority shareholders.

Mr William Nursalim alias William Liem, Ms Michelle Liem Mei Fung, Mr David Lee Kay Tuan, and Mr Ong Beng Kheong had abstained from the Board’s review and approval process of the Proposed Sale.

BY ORDER OF THE BOARD

Mary Goh Swon Ping
Group Company Secretary
25 November 2014