NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

APPOINTMENT OF FINANCIAL ADVISOR

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") refers to the Request for Trading Halt announcement released on 15 November 2021, the Request for Suspension announcement released on 17 November 2021 and the voluntary trading suspension announcement released on 17 November 2021.

The Company has appointed BDO Advisory Pte. Ltd. as a financial advisor to, *inter alia*, undertake a review of the Company's existing businesses and financials and to assist the Group with any debt restructuring and plans to improve the financial position and/or performance of the Group.

The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr VicPearly Wong Hwei Pink
Executive Director and CEO

29 November 2021