



For immediate release

NEWS RELEASE

Singapore, 01 June 2018 – CapitaLand Limited announced today that Mr Lim Ming Yan has given notice to retire as President & Group CEO of CapitaLand Group. His last day of service will be 31 December 2018. Mr Lim joined the Group in 1996 and would have served for more than 22 years, including six years as President & Group CEO from 1 January 2013 to 31 December 2018.

The Board of Directors of CapitaLand has accepted Mr Lim's notice of retirement. Mr Lim remains as President & Group CEO until his retirement takes effect and he will be working closely with the Board to achieve a smooth transition. The new CEO will be announced when the appointment is made.

Mr Ng Kee Choe, Chairman of CapitaLand Limited said: "On behalf of the Board, I thank Ming Yan for his many years of dedicated service and contributions to the CapitaLand Group. I wish him every success in his future endeavours."

Mr Lim Ming Yan said: "I have had the honour and the privilege of working with so many talented and dedicated colleagues at CapitaLand. Together we have accomplished a lot. CapitaLand is well positioned for the next phase of growth and I am committed to working closely with the Board through this transition phase."

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth S\$91 billion as at 31 March 2018, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 150 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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