

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 13 April 2020 were duly passed by way of a poll vote.

(a) Results of the poll on the resolutions put to the vote at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Ordinary Business</u>					
<u>Resolution 1</u> Adoption of Audited Financial Statements for the financial year ended 31 December 2019 together with the Directors' Statement and the Independent Auditors' Report.	816,689,078	816,164,078	99.94	525,000	0.06
<u>Resolution 2</u> To re-elect Mr Charles Antonny Melati as Director pursuant to Regulation 109 of the Company's Constitution.	816,734,078	816,164,078	99.93	570,000	0.07
<u>Resolution 3</u> To re-elect Mr Soh Chun Bin as Director pursuant to Regulation 109 of the Company's Constitution.	816,689,078	816,164,078	99.94	525,000	0.06

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<u>Resolution 4</u> To approve the payment of Directors' fees of S\$505,000 for the financial year ending 31 December 2020, to be paid half-yearly in arrears.	816,734,078	816,164,078	99.93	570,000	0.07
<u>Resolution 5</u> To re-appoint Messrs Deloitte & Touche LLP as Auditors and to authorise the Directors to fix their remuneration.	816,734,078	816,164,078	99.93	570,000	0.07
<u>Special Business</u>					
<u>Resolution 6</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50 of Singapore and the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").	816,689,078	811,050,278	99.31	5,638,800	0.69
<u>Resolution 7</u> Authority to allot and issue shares under the Geo Energy Share Option Scheme.	749,399,625	743,715,825	99.24	5,683,800	0.76
<u>Resolution 8</u> Authority to allot and issue shares under the Geo Energy Performance Share Plan.	749,399,625	743,715,825	99.24	5,683,800	0.76

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Retirement of Executive Director

The Board would like to extend its gratitude and appreciation to Mr Huang She Thong (“**Mr Huang**”), who retired as an Executive Director of the Company at the conclusion of the AGM today, for his invaluable contributions during his term in office and wishes him well in his future endeavours.

Details of Mr Huang’s cessation as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in a separate announcement dated 30 March 2020.

(b) Details of parties who are required to abstain from voting:

Resolutions 7 and 8 relating to the authority to allot and issue shares under the Geo Energy Share Option Scheme and Geo Energy Performance Share Plan

All Directors and employees of the Group, who are also shareholders and are eligible to participate in the Geo Energy Share Option Scheme and Geo Energy Performance Share Plan, holding an aggregate of 71,259,453 ordinary shares in the Company, have abstained from voting on Resolutions 7 and 8.

(c) Re-appointment of Director to the Audit Committee:

Mr Soh Chun Bin was re-elected as a Director of the Company and will remain as Chairman of the Nominating Committee and a member of the Remuneration Committee and Audit Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(d) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the AGM.

By Order of the Board

Charles Antonny Melati
Executive Chairman

15 June 2020