



**COSCO CORPORATION (SINGAPORE) LIMITED**  
(Company Registration No. 196100159G)

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**COSCO CORPORATION SECURES OFFSHORE AND SHIPBUILDING  
CONTRACTS VALUED AT APPROXIMATELY USD300 MILLION**

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The Board of Directors of COSCO Corporation (Singapore) Limited (the “Company”) is pleased to announce that shipyards, which are subsidiaries of the Company’s 51% owned subsidiary COSCO Shipyard Group Ltd, have secured contracts valued at approximately USD300 million to build one accommodation barge and seven bulk carriers as follow:

**1. COSCO (Zhoushan) Shipyard Co., Ltd**

Contracts from a European company to build one (1) DP3 accommodation barge scheduled for delivery in 3Q2016 and an Asian company for two (2) 64,000DWT bulk carriers scheduled for delivery in 1H2016.

Additionally, the contract under the second option cited in the announcement dated 12 September 2013 to build one (1) 64,000DWT dry bulk carrier for a European company has been rendered effective. The bulk carrier is scheduled for delivery in 2Q2017.

**2. COSCO (Dalian) Shipyard Co., Ltd**

Contracts from an Asian company to build two (2) 82,000DWT bulk carriers scheduled for delivery in 4Q2015 and 1Q2016 respectively; and a European company to build two (2) 82,000DWT bulk carriers scheduled for delivery in 2Q2016 and 3Q2016 respectively.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the contracts.

Barring any unforeseen circumstances, the above contracts are not expected to have a material impact on the net tangible assets and earnings per share of the Company for the year ending 31 December 2014.

By Order of the Board

Wu Zi Heng  
Vice Chairman and President  
22 July 2014