ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

UPDATE ON NON-BINDING TERM SHEET IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ARTIMEDIA PTE. LTD.

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*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company's announcement dated 15 December 2016 and 21 March 2017 (the "**Announcements**") in relation to, inter alia, the proposed disposal by the Company of the entire issued and paid-up share capital of its wholly-owned subsidiary, Artimedia Pte. Ltd. ("**Artimedia**"), together with Artimedia's wholly-owned subsidiary, Artimedia Technologies Ltd. ("**Artimedia IL**"), to the Purchaser (the "**Proposed Disposal**").*

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") wishes to announce that the Exclusivity Period had expired on 13 April 2017 and consequently, the Term Sheet has lapsed with immediate effect.

The Company will continue to explore and negotiate with other interested purchasers for the proposed disposal of Artimedia and its subsidiaries (the "**Artimedia Group**"). The Company will continue to engage STS Capital Partners International Inc. to assist with, *inter alia*, the proposed sale of the Artimedia Group ("**Proposed Sale**").

The Company will make further announcements as and when there are material developments in respect of the Proposed Sale, in compliance with the requirements of the SGX-ST Listing Manual Section B: Rules of Catalist. Shareholders and potential investors should note that there is no certainty or assurance that the Proposed Sale will materialise and accordingly, should exercise caution when trading in the Shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

KENNETH GOH
Executive Chairman
17 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.