

## GCCP RESOURCES LIMITED

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

---

### UPDATE ON APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH THE REQUIREMENT TO ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2020 ("1Q2020 RESULTS") PURSUANT TO CATALIST RULE 705(2), 705(6) AND 705(7) RELATING TO QUARTERLY UPDATE REQUIRED OF MINERAL, OIL AND GAS COMPANIES OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") – RECEIPT OF "NO-OBJECTION" FROM THE SGX-ST

---

Reference is being made to the announcements of the Company dated 29 April 2020 and 7 May 2020 ("**Previous Announcements**") and unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcements.

The board of directors (the "**Board**") of GCCP Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has informed the Company on 18 May 2020 that the SGX-ST has "no-objection" to the granting the Company the FY2020 Q1 EOT (the "**Waiver**"), subject to the following:-

- (a) the Company announcing the Waiver granted, the reasons for seeking the FY2020 Q1 EOT, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information (including but not limited to financial information) that will have a material bearing on investors' decision which has yet to be announced by the Company ("**Written Confirmation**").

Please refer to the announcement dated 29 April 2020 for the detailed requirements of Rules 705(2)(d), 705(6) and 705(7) of the Catalist Rules.

#### **Rationale for the FY2020 Q1 EOT**

Taking into consideration of the FY2019 EOT, the FY2020 Q1 EOT is sought for to allow the 1QFY2020 Results Announcement to be prepared based on the audited FY2019 consolidated financial statements (i.e. the closing balances of the FY2019 consolidated financial statements will form the opening balances of the unaudited 1QFY2020 consolidated financial statements), which is expected to be signed-off by 24 July 2020. Accordingly, the quarterly updates required of the Company pursuant to Catalist Rules 705(6) and (7) will be released together with the 1QFY2020 Results Announcement by 3 August 2020.

With the 1QFY2020 Results Announcement and the unaudited financial statements for the second-quarter ended 30 June 2020 ("**2QFY2020 Results Announcement**") targeted to be released on the SGXNet by 3 August 2020 and 14 August 2020 respectively, shareholders would be informed of the Company's financial performance to-date, prior to their attendance at the FY2019 AGM.

The indicative timelines are as set out below:-

<b>Milestone</b>	<b>Indicative Timeline</b>
Release of 1QFY2020 Results Announcement	By 3 August 2020
Release of 2QFY2020 Results Announcement	By 14 August 2020 <sup>^</sup>
FY2019 AGM	By 25 August 2020

<sup>^</sup> Pursuant to Rule 705(2)(d) of the Catalist Rules

The Company has submitted the Written Confirmation to the SGX on 18 May 2020 and confirms that it is not aware of any information (including but not limited to financial information) that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company also confirms that it will not be in contravention of any laws and regulations governing the Company and the Articles of Association of the Company arising from this Waiver.

Notwithstanding the Waiver, the Company was reminded by the SGX-ST that the Waiver is by no means, an endorsement of the Company's delay in issuance of its FY2019 Annual Report and in the convening of its FY2019 AGM. The Company also notes that the SGX-ST reserves the right to take any action for breaches of Catalist Rules.

The Company was also reminded by the SGX-ST that it is crucial for the Company to provide timely disclosures to shareholders on the 1QFY2020 Results Announcement immediately after the figures are available as well as on the business impact or any other material aspects due to the latest advisories and measures amid COVID-19. The Company was advised to refer to SGX RegCo's regulator's column published on 22 April 2020 on the expectations of disclosure during COVID-19.

By Order of the Board

Loo An Swee  
Executive Director and Chief Executive Officer  
19 May 2020

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST.*

*The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*