

RESOURCES PRIMA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)
(the “**Company**”)

**ANNOUNCEMENT OF MATTERS CONCERNING AGUS SUGIONO,
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF THE COMPANY**

The Board of Directors of Resources Prima Group Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) refers to the Company’s announcements of 21 July 2016, 11 November 2016 and 14 November 2016 and wishes to announce that the Executive Chairman and Chief Executive Officer of the Company, Agus Sugiono, has been formally served on 15 November 2016 with a Notice of Arbitration. The claimant is Tan Kim Sing (the “**Claimant**”).

The arbitration proceedings against Agus Sugiono have been commenced under the International Arbitration Act of Singapore and in accordance with the Singapore International Arbitration Centre Rules.

The Company is informed that Agus Sugiono is currently seeking legal advice and will, in consultation with its legal advisors, take such steps as necessary to vigorously defend himself against the Claimant’s claim. The Company will release further announcements on material developments (if any) as and when appropriate.

Shareholders and potential investors are advised to carefully read this announcement and any further announcements made by the Company. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

16 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.
