

NOBEL DESIGN HOLDINGS LTD (THE “COMPANY”)

(Company Registration No. 198104591E)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF ADDITIONAL SHARES IN BUYLATERAL GROUP PTE LTD, A
SUBSIDIARY OF THE COMPANY - COMPLETION**

Further to the announcement released by the Company on 15 March 2017 regarding the proposed acquisition of additional shares in Buylateral Group Pte Ltd (“Buylateral Group”), the Board is pleased to announce that the Company had on 17 March 2017 entered into a Sale and Purchase Agreement with two shareholders of Buylateral Group (the “Vendors”) to acquire 204,111 ordinary shares representing 17.22% equity interest in Buylateral Group from the Vendors and the acquisition was completed on 22 March 2017 (the “Acquisition”).

The total purchase consideration for the Acquisition of RM4,800,000 was derived at a willing buyer and willing seller basis after arm’s length negotiation.

The relative figures computed under Rule 1006 of the SGX-ST listing rules do not exceed 5%. Accordingly, the Acquisition is considered a non-discloseable transaction under Chapter 10 of the SGX-ST listing rules.

Subsequent to the Acquisition, the shareholding of the Company in Buylateral Group has increased from 78.20% to 95.42%.

The Acquisition will be funded through internal resources and is expected to contribute to the earnings per share of the Group for the current financial year ending 31 December 2017, but is not expected to have any material financial impact on the consolidated net tangible assets per share for the current financial year ending 31 December 2017.

None of the Directors or Substantial Shareholders of the Company have any interest in the Acquisition, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Goon Eu Jin Terence
Chief Executive Officer and Group Managing Director

Date: 22 March 2017