

NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

INCORPORATION OF NEW SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of New Silkroutes Group Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Hong Kong named New Silkroutes Group (HK) Limited (“NSGHK”) in March 2017. NSGHK will be engaged in the business of investment holding.

NSGHK has an issued and paid-up share capital of HK\$100.00 comprising 100 shares and is currently dormant.

The incorporation of NSGHK was funded through the Company’s internal resources and is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the current financial year ending 30 June 2017.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

29 March 2017