



GLOBAL DRAGON LIMITED

(formerly known as TMC Education Corporation Ltd.)

Company Registration No.: 198102945K

(Incorporated in the Republic of Singapore)

STRIKING OFF OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of Global Dragon Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), wishes to announce that the names of the following wholly-owned subsidiaries had been struck off by the Register of Companies on 7 March 2019 pursuant to Section 344A of the Companies Act, Chapter 50 (the “**Striking Off**”):

1. Asia Pacific College Int’l Pte Ltd;
2. Boston East Int’l Pte. Ltd.;
3. Creative Education Development Pte. Ltd.;
4. TMC Franchise Int’l Pte Ltd; and
5. TMC Pte. Ltd.

The Striking Off is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2019.

Save for their shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Koh Kian Soo
Executive Chairman
14 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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