

ASIAMEDIC LIMITED
 (the “**Company**”)
 (Incorporated in the Republic of Singapore)
 Company Registration No.: 197401556E

**GRANT OF SHARE OPTIONS PURSUANT TO
 THE ASIAMEDIC EMPLOYEE SHARE OPTION SCHEME 2016**

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the board of directors of AsiaMedic Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following grant of share options (“**Options**”) to the Group’s employees pursuant to the AsiaMedic Employee Share Option Scheme 2016 (“**AsiaMedic ESOS**”).

(a)	Date of grant	11 July 2023
(b)	Exercise price of Options granted	S\$0.012 (representing approximately 33.3% premium to the Market Price (as defined below))
(c)	Number of Options granted	55,000,000 (each Option carrying the right to subscribe one share in the capital of the Company (“ Share ”) pursuant to the rules of AsiaMedic ESOS)
(d)	Market Price of the Shares on the date of grant	S\$0.009 (being the average of the last dealt prices per Share, for the past five (5) consecutive days on which the SGX-ST is open for trading in securities (“ Market Days ”) immediately preceding the date of grant, provided always that in the case of a Market Day on which the Shares are not traded on Catalist, the last dealt price for Shares on such Market Day shall be deemed to be the last dealt price of the Shares on the immediately preceding Market Day on which the Shares were traded, rounded to the nearest one-tenth of a cent in the event of fractional prices)
(e)	Number of Options granted to each Director and controlling shareholder (and each of their associates)	Nil
(f)	Validity period of the Options	Five (5) years from the date of grant

(g)	Vesting period	<p>The Options granted are subject to a vesting schedule as follows:</p> <ul style="list-style-type: none"> (1) one (1) year after the date of grant – Up to 33% of the Options granted may be exercisable; (2) two (2) years after the date of grant – Up to 66% (including (1) above) of the Options granted may be exercisable; and (3) three (3) years after the date of grant – Up to 100% (including (1) and (2) above) of the Options granted may be exercisable.
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BY ORDER OF THE BOARD

Foo Soon Soo (Ms)
Company Secretary

11 July 2023

This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim (Registered Professional, Xandar Capital Pte Ltd) at 3 Shenton Way, #24-02 Shenton House, Singapore 068805. Telephone number: (65) 63194954.