



世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

UEN/Company Registration No.: 122654

(the “Company”)

UPDATE ON POSSIBLE DEBT RESTRUCTURING PRE-PACK SCHEME SANCTION APPLICATION

Reference is made to the S\$101,750,000 7.0% Fixed Rate Notes Due 2020 (SGX: N200703; ISIN: SG7CG8000008) issued by the Company pursuant to its S\$300,000,000 Multicurrency Medium Term Note Programme established on 19 May 2015, each of which are constituted by the trust deed dated 19 May 2015 entered into between (1) the Company, as issuer, (2) the guarantors named therein, as guarantors, and (3) The Bank of New York Mellon, Singapore Branch, as trustee, as amended and restated by an amending and restating trust deed dated 9 May 2017 and the announcements made by the Company on 3 July 2020, 6 July 2020, 8 July 2020, 9 July 2020, 15 July 2020, 3 August 2020, 11 August 2020, 28 September 2020, 8 October 2020, 16 October 2020, 29 October 2020, 4 November 2020, 6 November 2020, 13 November 2020, 1 December 2020, 9 December 2020, 2 February 2021, 15 March 2021, 16 March 2021, 20 April 2021, 28 June 2021, 20 August 2021 and 19 October 2021, 18 January 2022, 17 March 2022, 26 April 2022, 13 September 2022, 24 October 2022, 27 October 2022, 27 April 2023, 3 May 2023, 12 May 2023, 8 June 2023, 15 June 2023 and 28 June 2023. Capitalised terms used in this announcement shall bear the same meanings as those defined in the previous announcements unless the context requires otherwise.

We write to update that the Pre-pack Scheme Sanction Application has been assigned the case number HC/OA 659/2023. Further, the Singapore Court has provided the following directions to all who may be affected by the orders sought in the Pre-pack Scheme Sanction Application:

1. The Pre-pack Scheme Sanction Application has been fixed for a Zoom hearing at 2:30 PM on 31 July 2023 (Monday), Singapore time, before the Honourable Justice Aedit Abdullah.
2. Any affidavit in response to the Pre-pack Scheme Sanction Application and supporting affidavit is to be filed by 4:00 PM on 10 July 2023 (Monday), Singapore time.
3. Any reply affidavit of the Company is to be filed by 4:00 PM on 17 July 2023 (Monday), Singapore time.
4. Any written submission and bundles of authorities are to be filed by 4:00 PM on 20 July 2023 (Thursday), Singapore time.
5. Any person who has an interest in the Pre-pack Scheme Sanction Application, or who claims to have an interest in the same, must appoint counsel with rights of audience in Singapore to represent it at the hearing if:

- (i) it is a corporation, wherever incorporated; and
- (ii) it intends to contest the Pre-pack Scheme Sanction Application, or to seek a contested adjournment of the Pre-pack Scheme Sanction Application.

The Notice of the Pre-pack Scheme Sanction Application is annexed to this announcement. Copies of the papers filed in the Pre-pack Scheme Sanction Application will be made available upon request by way of email to the Company's Singapore solicitors at projectcs@blackoak-llc.com.

If you, being a person who has an interest in the Pre-pack Scheme Application, or who claims to have an interest in the same, or your legal representative would like to attend the hearing of the Pre-pack Scheme Sanction Application, please inform the Company's Singapore solicitors at projectcs@blackoak-llc.com by 6:00 PM on 27 July 2023 (Thursday), Singapore time.

Announcement(s) setting out further update on the Pre-pack Scheme Application will be made by the Company as and when appropriate.

By Order of the Board of Directors
Century Sunshine Group Holdings Limited
(in provisional liquidation)
(for restructuring purposes only)
Chi Wen Fu
Chairman
3 July 2023

IN THE GENERAL DIVISION OF THE HIGH COURT
OF THE REPUBLIC OF SINGAPORE

HC/OA 659/2023

In the matter of Part 5 of the Insolvency, Restructuring and
Dissolution Act 2018

In the matter of Section 71(1) of the Insolvency, Restructuring
and Dissolution Act 2018

And

**CENTURY SUNSHINE GROUP HOLDINGS LIMITED (IN
PROVISIONAL LIQUIDATION)**
(Cayman Islands Registration No. CR-122654)

... Applicant

**NOTICE OF APPLICATION UNDER SECTION 71(1) OF THE INSOLVENCY, RESTRUCTURING
AND DISSOLUTION ACT 2018**

NOTICE is hereby given that the abovenamed company, **CENTURY SUNSHINE GROUP HOLDINGS LIMITED (IN PROVISIONAL LIQUIDATION)** (Cayman Islands Registration No. CR-122654) (the “**Applicant**”), has filed an application on 27 June 2023 pursuant to Section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018 (the “**Application**”) at the General Division of the High Court of the Republic of Singapore (the “**Court**”) for, *inter alia*, an order that the scheme of arrangement annexed to the Application (the “**Pre-pack Scheme**”) proposed between the Applicant and the CS Scheme Creditors (as defined in the Pre-pack Scheme) be sanctioned and approved by the Court, so as to be binding upon the Applicant and the CS Scheme Creditors. The Application is fixed for hearing on **31 July 2023 at 2.30pm, Singapore time**. The Court has also issued, *inter alia*, the following directions on 2 July 2023:

- (a) Any affidavit in response to the Application and supporting affidavit is to be filed by **4.00pm on 10 July 2023, Singapore time**.
- (b) Any written submissions and bundles of authorities are to be filed by **4.00pm on 20 July 2023, Singapore time**.
- (c) Any person who has an interest in the Application, or who claims to have an interest in the same, must appoint counsel with rights of audience in Singapore to represent it at the hearing if:
 - (i) it is a corporation, wherever incorporated; and
 - (ii) it intends to contest the Application, or to seek a contested adjournment of the Application.

Copies of the documents filed in the Application and further details on the Court’s directions are available on request by the CS Scheme Creditors.

The Applicant's solicitors are **BLACKOAK LLC** care of #12-01/02, One George Street, Singapore 049145 and are contactable by email at projectcs@blackoak-llc.com.

Signed: BLACKOAK LLC
(Singapore UEN 201606675N)
Solicitors for the Claimant