LIFEBRANDZ LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

UPDATES ON THE INVESTMENT AGREEMENT BETWEEN LB F&B PTE. LTD. AND KAJI MITSUYOSHI IN RELATION TO AN INCORPORATION OF COMPANY TO CONDUCT A HIGH-END JAPANESE RESTAURANT BUSINESS IN SINGAPORE

The Board of Directors (the "**Board**" or the "**Directors**") of LifeBrandz Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 28 February 2020 (the "**Previous Announcement**") in relation to an investment agreement between its wholly-owned subsidiary, LB F&B Pte. Ltd. ("**LB F&B**") and Mr. Kaji Mitsuyoshi ("**Mr. Kaji**").

Unless as otherwise defined, all capitalized terms used herein shall have the same meaning ascribed to them in the Previous Announcement.

The Board wishes to inform that LB F&B has received the deposit of SGD 200,000 from Mr Kaji on 4 March 2020 in relation to the Investment.

The Company will release further announcements to update its shareholders on any material developments in relation to the Investment as and when appropriate.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman and Chief Executive Officer

6 March 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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