

**ASIA VETS HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201003501R)

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**TEMPORARY CLOSURE OF THE VETERINARY CLINICS**

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The board of directors (the “**Board**”) of Asia Vets Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that the veterinary clinics operated by the Group have temporarily closed due to expiry of the licences to operate the clinics (“**Licences**”) on 30 June 2023. The Company has submitted applications to the relevant authority and expects the new Licences to be issued within one week from the date of this announcement, subject to approval from the authority.

The Company did not renew the Licences prior to their expiry due to an administrative oversight arising from a change in personnel. To strengthen its internal control procedures, the Board and the management of the Company will implement the following measures with immediate effect:-

- The renewal of key operational licences (including the Licences) will be monitored by the key management of the Company which includes Chief Executive Officer, Chief Financial Officer and Managing Director besides the Operation Manager/ Executive;
- An auto-alert on renewal of key operational licences will be set up on the Group’s computer system and an alert will be sent to the Operation Manager/ Executive and the above-mentioned key management at least 30 days prior to expiry of the licences; and
- Any change in the Group’s contact person for licences shall be notified to the relevant authorities within one week of change, such that the relevant authorities could contact the Group’s representative in respect of the licences.

The Company will closely monitor the status of the applications of its Licences and make necessary announcements as and when there are further material developments on the status of the applications.

Barring unforeseen circumstances, the Board believes that the temporary closure of the two veterinary clinics will not have any material impact on the Group’s operations and financials for the financial year ending 31 December 2023.

Shareholders are advised to exercise caution when dealing in the securities of the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

**By Order of the Board**

Tan Tong Guan  
Executive Chairman and Chief Executive Officer

5 July 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Leong Huey Miin, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*