

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199508589E

(the “**Company**”)

STANMORE RESOURCES LIMITED – PAYMENT OF DEFERRED CONSIDERATION FOR ACQUISITION OF 80 PER CENT. INTEREST IN STANMORE SMC PTY LTD

Reference is made to the Company's various announcements from 8 November 2021 in relation to the definitive share purchase agreement (the “**SPA**”) between the Company's subsidiary, Stanmore Resources Limited (“**SMR**”) (ASX: SMR) and BHP Minerals Pty Ltd (“**BHP**”) to acquire BHP's 80% interest in Stanmore SMC Pty Ltd (formerly known as BHP Mitsui Coal Pty Ltd) Ltd (“**Acquisition**”). The Acquisition was completed on 3 May 2022.

The Board of Directors of the Company is pleased to announce that in accordance with the SPA, SMR has paid the deferred consideration of US\$100 million.

SMR has released an announcement via the Australian Securities Exchange (“**ASX**”) in relation to the above, which is found in the appended ASX announcement.

By Order of the Board

Golden Energy and Resources Limited

Lai Kuan Loong, Victor

Company Secretary

3 November 2022



3 November 2022

STANMORE PAYS DEFERRED CONSIDERATION FOR ACQUISITION OF BHP's 80% INTEREST IN BMC

Stanmore Resources Limited ("Stanmore" or the "Company") (ASX: SMR) refers to its previous announcements regarding its agreement with BHP Minerals Pty Ltd ("BHP") to acquire BHP's 80% interest in BHP Mitsui Coal Pty Ltd ("BMC") (the "Acquisition").

The Company is pleased to announce that in accordance with the agreement it has now paid the deferred consideration of US\$100 million.

Approval

This announcement has been approved for release by the Disclosure Committee.

Further information

Investors

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Media

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited controls and operates the Isaac Plains Complex, South Walker Creek and Poitrel metallurgical coal mines, as well as in the undeveloped Wards Well, Isaac Plains underground and Isaac Plains South projects, in Queensland's prime Bowen Basin region. Stanmore Resources is also a joint owner of the Millennium and Mavis Downs Mines and holds several additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins. The Company is focused on the creation of shareholder value via the efficient operation of its mining assets and the identification of further development opportunities within the region.