

January 21, 2015

Company: SQUARE ENIX HOLDINGS CO., LTD.
(Code: 9684, Tokyo Stock Exchange)

Representative: Yosuke Matsuda, President and Representative Director

Contact: Kazuharu Watanabe, Chief Financial Officer

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Notice of Exercise of Conversion Rights

SQUARE ENIX HOLDINGS CO., LTD. (the “Company”) hereby notifies that the conversion rights associated with the Euro Yen Zero Coupon Convertible Bonds due 2015 issued on February 4, 2010 by the Company has been finally exercised as follows.

Exercise dates	January 19, 2015 through January 20, 2015
Number of shares issued upon the exercise of conversion rights	6,615,200 shares
Exercise price	2,500 yen
Initial amount of bonds in total	35,000,000,000 yen
Face value of bonds exercised	16,538,000,000 yen
Face value of bonds to redeem	18,462,000,000 yen

Ref. Number of shares issued and outstanding (including treasury stock)
As of December 31, 2014 115,602,996 shares

(EOF)