

Hoe Leong Corporation Ltd.
(the “Company”)

(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATES ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 20 of the Company’s condensed interim financial statements for the financial year ended 31 December 2021 dated 1 March 2022 (the “**Results Announcement**”) and wishes to provide the following updates.

Kuala Lumpur High Court – Tan Sri Halim Bin Saad v Hoe Leong Corporation Limited & 5 Others

The Company had previously disclosed that on 29 October 2021, Tan Sri Halim filed an application to amend his statement of claim (the “**Amendment Application**”). On 17 November 2021, the High Court dismissed Tan Sri Halim’s Amendment Application. Later on the same day, Tan Sri Halim filed an appeal against the said dismissal at the Court of Appeal (the “**Amendment Appeal**”).

The Amendment Appeal was allowed during the Court of Appeal hearing on 29 April 2022 and the Amendment Application is remitted to the High Court to be heard by a different Judge. During a case management on 13 May 2022, the High Court gave the following directions in respect of the Amendment Application:

- 1) The parties are to file their respective submissions by 27 May 2022;
- 2) The parties are to file their respective reply submissions by 10 June 2022; and
- 3) The Hearing is fixed on 26 June 2022.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement, the Results Announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Liew Yoke Pheng Joseph
Executive Chairman & CEO
18 May 2022