ACCRELIST LTD.
UNEARTHING TOMORROW'S GEM

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For Immediate Release

Accrelist launches its electronic payment system at partner merchants and plans to install "grab-and-go" technology at the first unmanned store in Singapore in collaboration with Tencent

- ***Helmed by WE9Pay, the payment process enables consumers to use Tencent's mobile pay app WeChat Pay to buy items***
- ***The unmanned store will adopt "grab-and-go" technology, eliminating traditional checkout counters altogether***
- ***The technology offered by WE9Pay reflects the emerging store concept of the future, opening up opportunities for Accrelist to bring this concept to more businesses when opportunities become available***
- ***Accrelist remains focused on leveraging its crowdfunding subsidiary and platform, WE Crowdfunding Pte Ltd, to expand into the aesthetic medical services sector via the Refresh Laser Clinics network that it has previously proposed to acquire***
- ***Accrelist makes further inroads into FinTech with stake in Blockchain IT solutions provider***

Singapore, 30 May 2018 - Accrelist Ltd. (亚联盛控股公司) (SGX-ST code 5RJ, formerly known as WE Holdings Ltd) ("Accrelist", the "Company", or the "Group") today announced that it has formalised merchant agreements with Long Beach Seafood Restaurant, Sim Lim Square, Hong Kong Tea House and China Commodity Market to offer Accrelist-owned point-of-sale terminals at their outlets using Tencent's WeChat Pay.

This electronic payment business is helmed by WE9 Pay Pte. Ltd. ("WE9Pay"), a wholly owned subsidiary of Accrelist. WE9Pay collects a processing fee for payments made by consumers via WeChat Pay at its partner merchants.

As part of WE9Pay's initiatives, it had earlier set up an Apps team and begun production of the point-of-sale terminals for its electronic payment system. WE9Pay also holds a remittance license from the Monetary Authority of Singapore.

On the launch, Mr Terence Tea, Executive Chairman and Managing Director of Accrelist, said, "**We are delighted to offer our electronic payment solutions via WeChat Pay on our point-of-sale terminals. Chinese tourists as well as locals with WeChat Pay now have an additional and compelling payment option to make their purchases at our partner merchants with ease and security**."

Accrelist is also planning to install WE9Pay's electronic payment system at WE9GO, which will be the first unmanned store in Singapore offering "grab-and-go" technology. Situated at The Arizon at 538 Geylang Road, the location of the store is strategic as it has a strong market of consumers, especially those from China. The cashier-free store will operate round-the-clock

daily, offering huge convenience to the neighbourhood. The outlet, which is approximately 875 square feet, will carry mostly China-imported food and beverages and lifestyle products.

Shoppers will be required to have a WeChat Pay account to shop at the store. As the products will be equipped with radio-frequency identification (RFID) tags, shoppers simply have to select their purchases and enter a gated payment zone via QR code or facial recognition. The payment zone will automatically scan and sum up the product prices for payment. The payment process, which are made via WeChat Pay, eliminates the need for traditional checkout counters altogether.

On this technology, Mr Terence Tea remarked, "**We are confident that the technology that we are offering for the unmanned store like WE9GO will be the emerging store concept of the future. We certainly hope to bring this concept to more places, if opportunities are available to us**."

Accrelist also remains focused on leveraging its crowdfunding subsidiary and platform, WE Crowdfunding Pte Ltd, to expand into the aesthetic medical services sector via the Refresh Laser Clinics ("RLC") network that it has previously proposed to acquire. As announced on 23 January 2018, Accrelist plans to acquire the RLC chain of four aesthetics medical clinics in Singapore. RLC is an established provider of cosmetic dermatological solutions using the latest technologies and treatment products to address the challenges of Asian skin conditions and the demand for anti-aging skin care. Accrelist intends to seek future growth funding to add more aesthetic medical clinics via the participation of third party investors on its proposed crowdfunding subsidiary and platform, WE Crowdfunding Pte. Ltd. The acquisition of RLC is subject to the Group seeking shareholders' approval for a diversification into the medical services sector, amongst other conditions precedent.

Accrelist has moved into Blockchain with the proposed acquisition of Amazingtech Pte. Ltd. ("AmazingTech"), a blockchain IT solution provider and an online platform developer. In operations since 1 January 2018, it has recorded a cumulative profit of approximately S$115,750 to date. The total consideration for the proposed acquisition of S$1.0 million shall be satisfied by payment of S$200,000 in cash and S$800,000 by way of issuance of 80,000,000 ordinary shares of the Company at S$0.01 per share, representing a 66.7% premium over the closing price of $0.006 on 28 May 2018.

Meanwhile, the Group recorded an unaudited net profit of S$667,000 for the financial year ended 31 March 2018 compared to a net loss of S$8.3 million in FY2017, mainly due to the consolidation of Jubilee Industries Holdings Ltd ("Jubilee") into the Group. The Company increased its stake in Jubilee from 29.10% in FY2017 to 71.89% in FY2018 due to conversion of convertible loan into shares in Jubilee, resulting in the latter to be accounted for as a subsidiary with effect from FY2018.

About Accrelist Ltd.

Incorporated in Singapore on 6 March 1986, Accrelist Ltd. (亚联盛控股公司) ("formerly known as WE Holdings Ltd.") is in the business of commodities trading.

On 7 October 2016, Accrelist received shareholders' approval to diversify into Corporate Accretion Services especially in the Education and Financial Technology (Fintech).

In addition, Accrelist holds a 71.89% controlling stake in Jubilee Industries Holdings Limited ("Jubilee") which is a one-stop service provider of electronics components, precision plastic injection moulding ('PPIM") and mould design and fabrication services ("MDF").

Jubilee's two main business segments are:

1. Mechanical Business Unit (“MBU”), which is engaged primarily in precision plastic injection moulding (“PPIM”) and mould design and fabrication (“MDF”) services (Mechanical Segment); and

2. Electronics Business Unit (“EBU”), which distributes integrated electronic components.

Headquartered in Singapore, Jubilee’s production facilities span across Malaysia, with plans for new facilities in Batam, Indonesia, as well. Jubilee’s products are sold to customers in the United States, the PRC, Singapore, India, Indonesia, Vietnam, Europe and Malaysia.

For more information, please visit http://www.weh.sg/

Issued on behalf of Accrelist Ltd.
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This Press Release has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Press Release.

This Press Release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Press Release including the correctness of any of the statements or opinions made or reports contained in this Press Release.

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即时发布

亚联盛控股公司在合作商家推出新的电子支付系统，并在新加坡推出首家实施“拿了就走”技术的无人店

- *在 WE9Pay 的帮助下，消费者可使用腾讯的手机支付应用程序微信支付来进行购买*
- *亚联盛控股公司推出的无人店是新加坡首家采用“拿了就走”技术的商店，完全取消了传统的收银台*
- *WE9Pay 采用的科技为消费者带来新公务概念，也为亚联盛带来更多商机*
- *随着 WE Crowdfunding （WE 集资平台）的推出，亚联盛将通过收购 Refresh 激光美容诊所的献议进军医疗美容业务*
- *公司投资 100 万新元，步入区块链行业*

新加坡 2018 年 5 月 30 日讯—亚联盛控股公司（Accrelist Ltd.）（新加坡证券交易所代码 5RJ，前称为 WE 控股公司，We Holdings Ltd）（下称“亚联盛”、“公司”或“集团”）今日宣布已与森林大厦（Sim Lim Square）的租户，老香港茶餐厅 （Old Hong Kong Tea House），中国商品超级市场 China Commodity Market) 及长堤海鲜楼（Long Beach Seafood Restaurant）正式达成协议，利用腾讯的微信支付在各自的店面提供亚联盛的端点销售终端。

此电子支付业务由亚联盛旗下子公司 WE9 Pay 私人有限公司（下称“WE9 Pay”）管理。WE9 Pay 将对客户通过微信支付向合作商家支付的款项收取手续费。

作为WE9 Pay计划的一部分，WE9 Pay早先成立了一个应用程序团队，并开始为其电子支付系统生产端点销售终端。WE9 Pay也持有新加坡金融管理局的汇款执照。

在启动仪式上，亚联盛的执行主席兼总经理表示，“**我们很高兴能通过微信支付，用我们的端点销售终端提供电子支付解决方案。中国游客以及拥有微信支付的本地人又多了一个额外的、有吸引力的付款选项，可以轻松而安全地在我们的合作商家处购物。**”

今日，WE9 Pay 的电子支付系统也将在 WE9GO 推出，WE9GO 是新加坡首家实施“拿了就走”技术的无人店。WE9GO 位于芽笼路（Geylang Road）门牌 538 号的 The Arizon 公寓，占据了战略性的地理位置，掌握着强大的消费者市场，尤其是来自中国的消费者。这家无收银台的商店每天 24 小时营业，为邻里提供极大的便利。商店面积约为 875 平方英尺，主要贩卖中国进口食品，饮料以及生活必须品。

消费者必须持有微信支付帐户才能在 WE9GO 购物。由于产品配备了射频识别（RFID）标签，消费者只需在选好想要购买的商品后，通过扫描二维码或面部识别进入一个被自动门隔离的付款区。付款区将自动扫描并算出所需支付的总额。由于通过微信支付进行付款，消费者无需再排队等待结帐。

WE9Pay 的推出是紧随亚联盛在新交所一月 23 日公布的收购献议。该献议披露公司有意收购 Refresh 激光美容诊所。拥有四家美容诊所的 Refresh 通过最新科技为亚洲人的皮肤提供美容服务。若收购成功，公司将利用 WE Crowdfunding 平台投放更多资源为该业务取得未来的增长。献议需得到股东批准才可通过。

亚联盛也公布献议收购 AmazingTech。此公司从事区块链 IT 服务，自 2018 年 1 月累积净利高达 11 万 5750 新元。收购价定为 100 万新元（20 万元现金及以每股$0.01 或总值 80 万新元转换 80,000,000 新股。转换价相等于 5 月 28 日闭市价的$0.006 高出 66.7%.

与此同时，公司在截至于3月31日2018财政年取得66万7000的净利，比起2017财政年的830万亏损表现标榜。转亏为盈的原因主要在于增持了千禧业工艺控股的股份，从上个财政年的29.1%增至本财政年的71.89%。公司的增持是由于把持有的千禧可转换贷款转为股票，从而把千禧从附属公司转为子公司。在将千禧业工艺控股公司（Jubilee Industries Holdings Ltd）并入集团后，集团已转亏回盈，在截至2018年3月31日的财政年度报一百10万元未经审计净利。

关于亚联盛控股公司

亚联盛控股公司（前称为WE控股公司，We Holdings Ltd.）于1986年3月6日在新加坡注册成立，从事商品贸易业务。

亚联盛于2016年10月7日获股东批准，将其业务扩展至企业增值服务领域，特别是教育及金融科技领域。

此外，亚联盛也持有千禧业工艺控股公司（Jubilee Industries Holdings Ltd，下称“千禧业”）71.89%控股权，后者是电子零件、精密塑料注模（“PPIM”）及模具设计和生产（“MDF”）的一站式服务供应商。

千禧业的两个主要业务为：

1. 机械业务（“MBU”）：主要包括精密塑料注模（“PPIM”）及模具设计和生产（“MDF”）服务；以及

2. 电子业务（“EBU”）：分销综合电子元件。

千禧业总部位于新加坡，其生产设施遍布马来西亚，并计划在印尼巴淡岛也建设新厂房。千禧业产品销往美国、中华人民共和国、新加坡、印度、印尼、越南、欧洲以及马来西亚。

欲知详情，请浏览 http://www.weh.sg/

以上新闻稿由 RHT Communications and Investor Relations Pte Ltd
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此新闻稿经由千禧业工艺控股公司的保荐人 RHT Capital 有限公司审阅，符合新加坡证券交易所的相关条例。公司保荐人未核实新闻稿的内容。

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