

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	07/29/2022	0.00000 %	3,690,079,184.14	0.00	56,420,393.30	0.00	3,633,658,790.83	56,420,393.30	0.00
1M-1	30711XAW4	08/24/2022	3.40900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAX2	08/24/2022	6.25900 %	93,235,484.53	502,510.77	2,547,444.81	0.00	90,688,039.71	3,049,955.58	0.00
1M-2H	NA	07/29/2022	0.00000 %	4,913,322.70	0.00	134,245.22	0.00	4,779,077.48	134,245.22	0.00
1B-H	NA	07/29/2022	0.00000 %	88,418,569.23	0.00	0.00	112,047.13	88,306,522.10	0.00	23,700,543.90
2A-H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	30711XAY0	08/24/2022	3.45900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAZ7	08/24/2022	6.25900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	23,061,840.45
Totals				3,876,646,560.60	502,510.77	59,102,083.33	112,047.13	3,817,432,430.12	59,604,594.10	46,762,384.35

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information. All Record Dates are based upon the governing documents and logic set forth as of closing.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:33 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	3,690,079,184.14	9,565,787.93	46,854,605.37	0.00	0.00	56,420,393.30	3,633,658,790.83	0.13482113	56,420,393.30
1M-1	266,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	14,017,666.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	625,100,000.00	93,235,484.53	459,427.49	2,088,017.33	0.00	0.00	2,547,444.81	90,688,039.71	0.14507765	2,547,444.81
1M-2H	32,941,514.00	4,913,322.70	24,210.91	110,034.32	0.00	0.00	134,245.22	4,779,077.48	0.14507765	134,245.22
1B-H	112,007,066.00	88,418,569.23	0.00	0.00	0.00	112,047.13	112,047.13	88,306,522.10	0.78840135	0.00
2A-H	16,284,533,874.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1	226,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	11,902,845.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	331,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	17,450,595.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	136,058,768.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	45,009,112,649.00	3,876,646,560.60	10,049,426.33	49,052,657.02	0.00	112,047.13	59,214,130.46	3,817,432,430.12	0.08481466	59,102,083.33

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:33 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	136.91452265	0.35492336	1.73846566	0.00000000	0.00000000	2.09338901	134.82113364	0.13482113	2.09338901
1M-1	266,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	149.15291078	0.73496639	3.34029328	0.00000000	0.00000000	4.07525965	145.07765111	0.14507765	4.07525965
1M-2H	32,941,514.00	149.15291082	0.73496652	3.34029335	0.00000000	0.00000000	4.07525956	145.07765126	0.14507765	4.07525956
1B-H	112,007,066.00	789.40170819	0.00000000	0.00000000	0.00000000	1.00035769	1.00035769	788.40135050	0.78840135	0.00000000
2A-H	16,284,533,874.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	226,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	17,450,595.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	136,058,768.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,690,079,184.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,633,658,790.83
1M-1	N/A	N/A	3.40900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	07/25/22 - 08/24/22	31	6.25900 %	93,235,484.53	502,510.77	0.00	0.00	0.00	0.00	502,510.77	0.00	90,688,039.71
1M-2H	N/A	N/A	0.00000 %	4,913,322.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,779,077.48
1B-H	N/A	N/A	0.00000 %	88,418,569.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,306,522.10
2A-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	N/A	N/A	3.45900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	N/A	N/A	6.25900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					502,510.77	0.00	0.00	0.00	0.00	502,510.77	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:33 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	26,951,700,321.00	0.00000 %	136.91452265	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	134.82113364
1M-1	266,000,000.00	3.40900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	6.25900 %	149.15291078	0.80388861	0.00000000	0.00000000	0.00000000	0.00000000	0.80388861	0.00000000	145.07765111
1M-2H	32,941,514.00	0.00000 %	149.15291082	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	145.07765126
1B-H	112,007,066.00	0.00000 %	789.40170819	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	788.40135050
2A-H	16,284,533,874.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	226,200,000.00	3.45900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	6.25900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	17,450,595.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	136,058,768.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,181,169.37
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(112,047.13)
Total Deposits	3,069,122.24
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,049,955.58
Total Withdrawals (Pool Distribution Amount)	3,069,122.24
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Additional Reporting - Deal Level

Informational Reporting	
LIBOR	2.259000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	59,214,130.47
Total Principal Reduction Cumulative	24,184,334,136.91
Scheduled Principal Current	10,049,426.32
Scheduled Principal Cumulative	2,071,493,471.96
Unscheduled Principal Current	49,052,657.02
Unscheduled Principal Cumulative	22,089,140,121.05
Senior Reduction Amount	56,420,393.30
Subordinate Reduction Amount	2,681,690.04
Calculated Recovery Principal Amount	3,379,777.45
Calculated Tranche Write-Down Amount	112,047.13
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	0.00
Total Principal Reduction Cumulative	17,007,346,082.73
Scheduled Principal Current	0.00
Scheduled Principal Cumulative	1,134,474,620.34
Unscheduled Principal Current	0.00
Unscheduled Principal Cumulative	15,849,809,621.95
Senior Reduction Amount	0.00
Subordinate Reduction Amount	0.00
Calculated Recovery Principal Amount	0.00
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	134659
Period Beginning Loan Count	28161
Period Reference Pool Removal Loan Count	357
Period Ending Loan Count	27814

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	28,754,042,000.00
UPB at Issuance	28,001,766,567.83
UPB Actual Current	3,817,432,430.92
Period PIF Loan Count Current	339
PIF Loan Count Cumulative	105399
Period PIF Loan UPB Current	43,056,461.17
PIF Loan UPB Cumulative	21,093,209,716.95
Period Partial Prepayment Amount	2,794,696.61
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,876,200.27
D180 Credit Event Loan Count Current	18
D180 Credit Event Loan Count Cumulative	1333
D180 Credit Event Actual Balance Curr	3,491,824.58
D180 Credit Event Actual Balance Cum	235,129,249.17
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	103
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	15,521,976.41
Reversed Credit Event Loan Count Current	13
Reversed Credit Event Loan Count Cumulative	1118
Reversed Credit Event Amount Current	2,371,353.03
Reversed Credit Event Amount Cumulative	215,186,897.92
Credit Event Amount Current	3,491,824.58
Credit Event Amount Cumulative	237,005,449.44
Total Active Modified Loan Count	224
Total Active Modified Loan UPB	35,964,172.73
Group 2	
At Issuance Loan Count	81476
Period Beginning Loan Count	0
Period Reference Pool Removal Loan Count	0
Period Ending Loan Count	0
UPB at Origination	17,407,819,000.00
UPB at Issuance	17,007,346,082.73
UPB Actual Current	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	0
PIF Loan Count Cumulative	66527
Period PIF Loan UPB Current	0.00
PIF Loan UPB Cumulative	13,489,507,994.61
Period Partial Prepayment Amount	0.00
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	19
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	3,438,053.24
D180 Credit Event Loan Count Current	0
D180 Credit Event Loan Count Cumulative	1047
D180 Credit Event Actual Balance Curr	0.00
D180 Credit Event Actual Balance Cum	196,907,882.24
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	53
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,919,695.93
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	654
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	126,802,573.62
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	200,345,935.48
Total Active Modified Loan Count	0
Total Active Modified Loan UPB	0.00
Structural Reporting	
Group 1	
Senior Percentage	95.187403%
Subordinate Percentage	4.812597%
10% Severity Tier Percentage [0 - 1%]	0.004001%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.846395%
Prior Cum Net Credit Event Percentage	0.842393%
Minimum Credit Enhancement Test Pass?	YES

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	0.000000%
Subordinate Percentage	100.000000%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	0.000000%
Cumulative Net Credit Event Percentage	1.177996%
Prior Cum Net Credit Event Percentage	1.177996%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	4.810000 %	4.810000 %
1M-1	0.00	0.00	2.750000 %	4.810000 %	4.810000 %
1M-1H	0.00	0.00	2.750000 %	4.810000 %	4.810000 %
1M-2	0.00	0.00	0.400000 %	2.280000 %	2.310000 %
1M-2H	0.00	0.00	0.400000 %	2.280000 %	2.310000 %
1B-H	112,047.13	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	0.000000 %	0.000000 %
2M-1	0.00	0.00	2.850000 %	0.000000 %	0.000000 %
2M-1H	0.00	0.00	2.850000 %	0.000000 %	0.000000 %
2M-2	0.00	0.00	0.800000 %	0.000000 %	0.000000 %
2M-2H	0.00	0.00	0.800000 %	0.000000 %	0.000000 %
2B-H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:33 PM

Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	390	56,068,029.39	1.402172 %	1.468737 %
60 Days	80	11,819,626.36	0.287625 %	0.309622 %
90 Days	29	4,140,206.39	0.104264 %	0.108455 %
120 Days	19	2,167,902.44	0.068311 %	0.056790 %
150 Days	14	1,926,693.10	0.050334 %	0.050471 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	532	76,122,457.68	1.912706 %	1.994075 %

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:33 PM

Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	390	56,068,029.39	1.402172 %	1.468737 %
60 Days	80	11,819,626.36	0.287625 %	0.309622 %
90 Days	29	4,140,206.39	0.104264 %	0.108455 %
120 Days	19	2,167,902.44	0.068311 %	0.056790 %
150 Days	14	1,926,693.10	0.050334 %	0.050471 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	532	76,122,457.68	1.912706 %	1.994075 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	0	0.00	0.000000 %	0.000000 %
60 Days	0	0.00	0.000000 %	0.000000 %
90 Days	0	0.00	0.000000 %	0.000000 %
120 Days	0	0.00	0.000000 %	0.000000 %
150 Days	0	0.00	0.000000 %	0.000000 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	0	0.00	0.000000 %	0.000000 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:33 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	21	4,080,546.63	290,310.24	0.008 %	10	1,903,100.83	(178,263.11)	(0.005 %)	31	5,983,647.46	112,047.13	0.003 %
Total	21	4,080,546.63	290,310.24	0.008 %	10	1,903,100.83	(178,263.11)	(0.005 %)	31	5,983,647.46	112,047.13	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027474956	173,000.00	5.625 %	AR	68.00	360	169,158.48	Active	(15,315.58)	15,315.57
Group 1	0027476898	109,000.00	5.000 %	NC	80.00	360	104,706.39	Active	(9,622.12)	9,622.12
Group 1	0027478000	600,000.00	0.000 %	NY	75.00	360	571,225.70	07/31/2022	57,122.57	47,813.84
Group 1	0027478844	220,000.00	0.000 %	NY	80.00	360	198,548.15	07/31/2022	19,854.81	480.19
Group 1	0027482138	132,000.00	4.375 %	WA	69.00	360	117,417.06	Active	(11,260.53)	0.00
Group 1	0027490735	391,000.00	0.000 %	CA	80.00	360	329,284.89	07/31/2022	32,928.49	32,928.49
Group 1	0027502019	128,000.00	4.750 %	NV	70.00	360	122,846.00	Active	(11,307.70)	11,307.71
Group 1	0027502581	164,000.00	0.000 %	SC	70.00	360	140,267.57	07/31/2022	14,026.76	14,026.76
Group 1	0027505421	139,000.00	0.000 %	WI	75.00	360	134,559.61	07/31/2022	13,455.96	1,321.75
Group 1	0027506610	208,000.00	0.000 %	KS	80.00	360	183,479.18	07/31/2022	18,347.92	18,347.92
Group 1	0027507423	160,000.00	0.000 %	MI	71.00	360	144,258.69	07/31/2022	14,425.87	28,380.76
Group 1	0027511235	131,000.00	4.875 %	TX	74.00	360	130,808.90	Active	(11,522.65)	11,522.66
Group 1	0027518532	340,000.00	0.000 %	LA	80.00	360	296,319.58	08/31/2021	(29,631.96)	29,631.96
Group 1	0027519236	150,000.00	5.250 %	TX	75.00	360	136,764.01	Active	(13,107.31)	0.00
Group 1	0027523302	257,000.00	0.000 %	CA	78.00	360	224,281.61	08/31/2021	(22,428.16)	22,428.16
Group 1	0027527578	417,000.00	0.000 %	OH	64.00	360	219,786.95	07/31/2022	21,978.69	21,978.69
Group 1	0027533610	100,000.00	0.000 %	TX	75.00	360	97,480.50	07/31/2022	9,748.05	17,078.62
Group 1	0027538256	368,000.00	4.250 %	VA	65.00	360	340,494.99	Active	(31,849.99)	31,849.98
Group 1	0027547841	74,000.00	0.000 %	TX	70.00	360	75,183.04	07/31/2022	7,518.30	13,027.82
Group 1	0027548902	72,000.00	0.000 %	TX	70.00	360	73,583.23	07/31/2022	7,358.32	12,711.93
Group 1	0027551452	417,000.00	3.625 %	WA	66.00	360	387,896.62	Active	(34,762.74)	34,762.73

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:34 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027552962	162,000.00	3.125 %	MA	68.00	360	132,877.77	Active	(13,014.45)	0.00
Group 1	0027553253	191,000.00	0.000 %	IL	80.00	360	161,543.57	07/31/2022	16,154.36	16,154.36
Group 1	0027554874	250,000.00	0.000 %	MD	67.00	360	242,091.26	07/31/2022	24,209.13	24,209.13
Group 1	0027571745	88,000.00	0.000 %	TX	80.00	360	82,525.28	07/31/2022	8,252.53	8,252.53
Group 1	0027573469	151,000.00	0.000 %	KY	73.00	360	129,017.01	07/31/2022	12,901.70	12,901.70
Group 1	0027584774	132,000.00	0.000 %	OH	80.00	360	114,052.02	07/31/2022	11,405.20	11,405.20
Group 1	0027584820	313,000.00	4.250 %	WA	66.00	360	260,130.41	Active	(26,500.04)	0.00
Group 1	0027588581	77,000.00	0.000 %	NJ	80.00	360	68,120.86	05/31/2022	(6,812.09)	0.00
Group 1	0027591865	384,000.00	0.000 %	NY	76.00	360	324,784.53	07/31/2022	32,478.45	32,478.45
Group 1	0027592417	323,000.00	0.000 %	MA	75.00	360	270,153.40	07/31/2022	27,015.34	27,015.34

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02

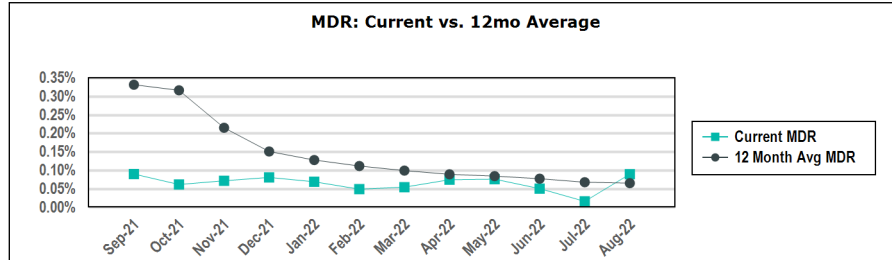
Distribution Date: 25-Aug-2022
 05-Aug-2022 4:27:34 PM

Realized Loss Report - Collateral

Summary

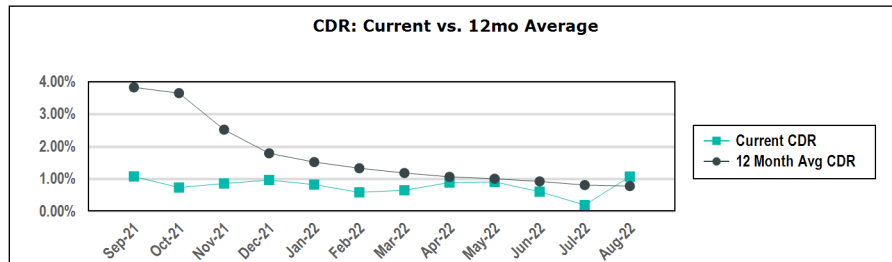
MDR

Current Month 0.090 %
 3 Month Average 0.052 %
 12 Month Average 0.066 %



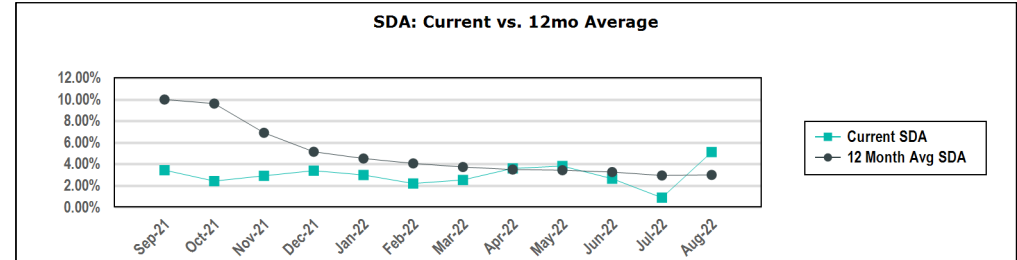
CDR

Current Month 1.076 %
 3 Month Average 0.627 %
 12 Month Average 0.785 %



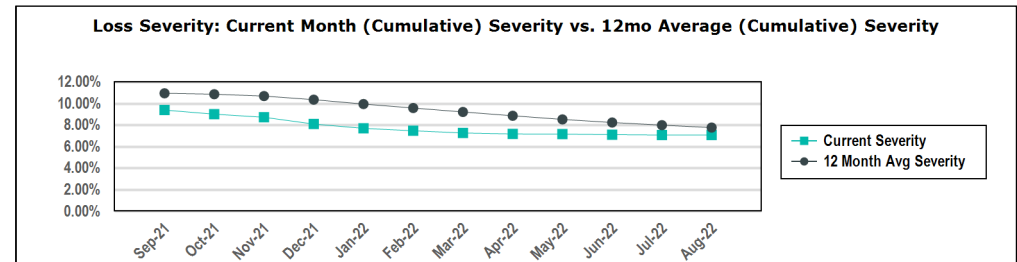
SDA

Current Month 5.135 %
 3 Month Average 2.902 %
 12 Month Average 3.017 %



Loss Severity

Current Month (Cumulative) 7.090 %
 3 Month Average (Cumulative) 7.101 %
 12 Month Average (Cumulative) 7.786 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02

Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:34 PM

Prepayment Rates

Summary

SMM

Current Month	1.272 %
3 Month Average	1.354 %
12 Month Average	2.268 %

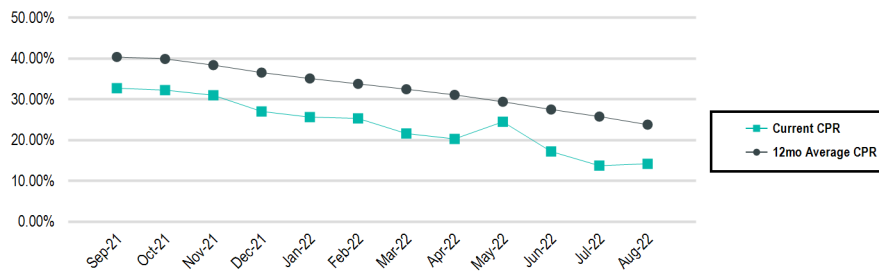
CPR

Current Month	14.235 %
3 Month Average	15.080 %
12 Month Average	23.826 %

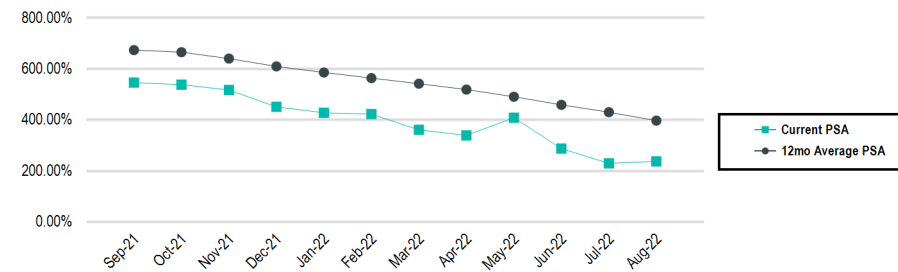
PSA

Current Month	237.253 %
3 Month Average	251.340 %
12 Month Average	397.099 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	1.272 %
3 Month Average	1.354 %
12 Month Average	2.214 %

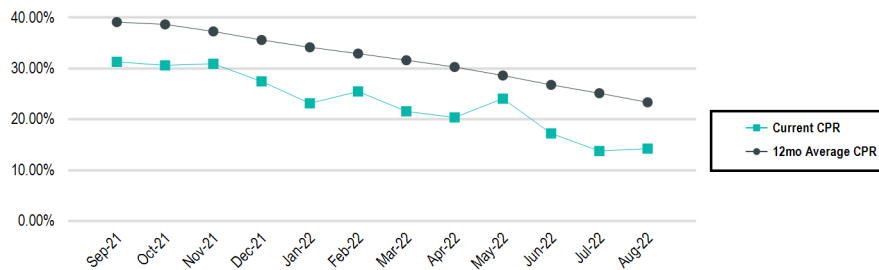
CPR

Current Month	14.235 %
3 Month Average	15.080 %
12 Month Average	23.353 %

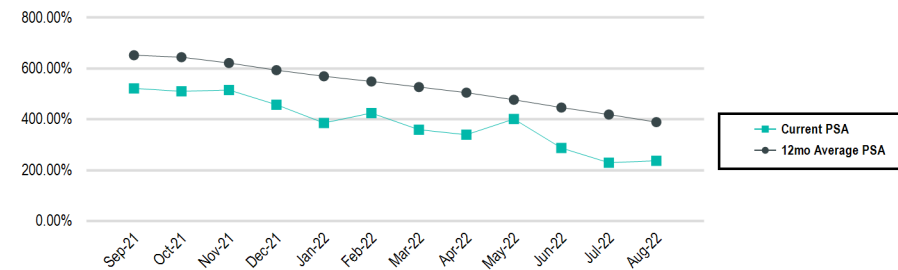
PSA

Current Month	237.253 %
3 Month Average	251.340 %
12 Month Average	389.210 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02

Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:35 PM

Prepayment Rates

Group 2

SMM

Current Month	0.000 %
3 Month Average	0.000 %
12 Month Average	2.038 %

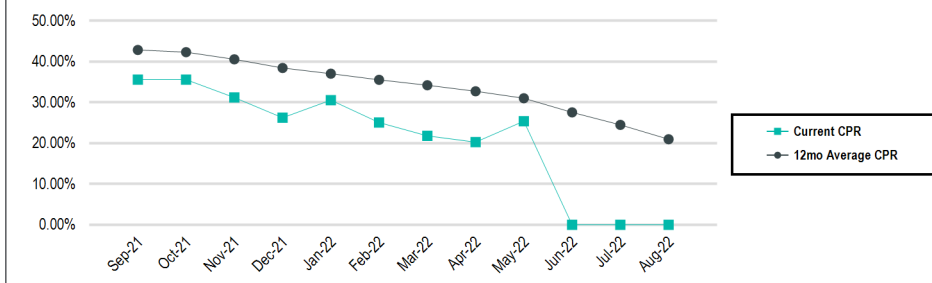
CPR

Current Month	0.000 %
3 Month Average	0.000 %
12 Month Average	20.982 %

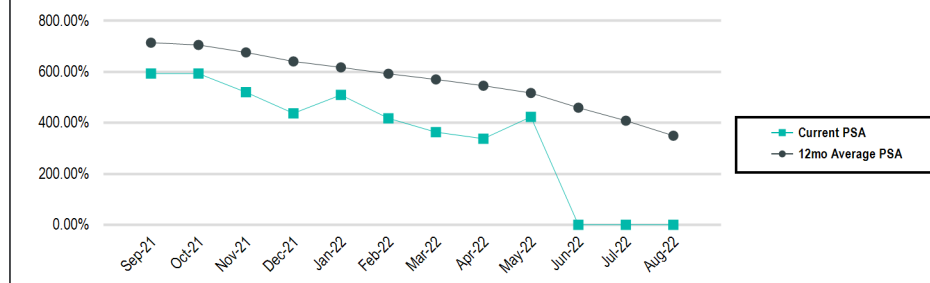
PSA

Current Month	0.000 %
3 Month Average	0.000 %
12 Month Average	349.703 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:35 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means May 27, 2015.

Cut-off Date

means the close of business on March 31, 2015.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in May 2025.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in June 2015.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Aug-2022
05-Aug-2022 4:27:35 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.