

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2022
 04-Aug-2022 2:53:18 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	07/29/2022	0.00000 %	3,816,698,305.55	0.00	57,096,958.70	0.00	3,759,601,346.84	57,096,958.70	0.00
1M-1	30711XBE3	08/24/2022	3.85900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	08/24/2022	7.95900 %	226,685,261.60	1,553,606.33	5,207,014.41	0.00	221,478,247.19	6,760,620.74	0.00
1M-2H	NA	07/29/2022	0.00000 %	11,931,009.60	0.00	274,058.13	0.00	11,656,951.47	274,058.13	0.00
1B-H	NA	07/29/2022	0.00000 %	130,322,887.36	0.00	0.00	303,221.42	130,019,665.94	0.00	4,358,985.06
2A-H	NA	07/29/2022	0.00000 %	2,161,533,521.03	0.00	42,467,478.88	0.00	2,119,066,042.14	42,467,478.88	0.00
2M-1	30711XBG8	08/24/2022	3.95900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	08/24/2022	7.80900 %	112,573,165.43	756,988.87	4,852,574.75	0.00	107,720,590.68	5,609,563.62	0.00
2M-2H	NA	07/29/2022	0.00000 %	7,297,415.04	0.00	314,562.11	0.00	6,982,852.94	314,562.11	0.00
2B-H	NA	07/29/2022	0.00000 %	143,286,856.87	0.00	0.00	28,763.76	143,258,093.11	0.00	2,092,385.89
Totals				6,610,328,422.48	2,310,595.20	110,212,646.98	331,985.18	6,499,783,790.31	112,523,242.18	6,451,370.95

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	3,816,698,305.55	9,079,446.99	48,017,511.70	0.00	0.00	57,096,958.70	3,759,601,346.84	0.14571702	57,096,958.70
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	651,064,000.00	226,685,261.60	833,776.30	4,373,238.11	0.00	0.00	5,207,014.41	221,478,247.19	0.34017892	5,207,014.41
1M-2H	34,267,119.00	11,931,009.60	43,883.72	230,174.41	0.00	0.00	274,058.13	11,656,951.47	0.34017892	274,058.13
1B-H	134,378,651.00	130,322,887.36	0.00	0.00	0.00	303,221.42	303,221.42	130,019,665.94	0.96756192	0.00
2A-H	17,442,057,505.00	2,161,533,521.03	4,749,410.06	37,718,068.82	0.00	0.00	42,467,478.88	2,119,066,042.14	0.12149175	42,467,478.88
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	392,443,000.00	112,573,165.43	543,019.73	4,309,555.02	0.00	0.00	4,852,574.75	107,720,590.68	0.27448723	4,852,574.75
2M-2H	25,439,628.00	7,297,415.04	35,200.58	279,361.53	0.00	0.00	314,562.11	6,982,852.94	0.27448723	314,562.11
2B-H	145,350,479.00	143,286,856.87	0.00	0.00	0.00	28,763.76	28,763.76	143,258,093.11	0.98560455	0.00
Totals	45,044,540,056.00	6,610,328,422.48	15,284,737.38	94,927,909.59	0.00	331,985.18	110,544,632.16	6,499,783,790.31	0.14429682	110,212,646.98

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$4,545,000 as a result of the CAS 2015-C04 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	147.93002380	0.35190699	1.86109330	0.00000000	0.00000000	2.21300029	145.71702351	0.14571702	2.21300029
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	651,064,000.00	348.17661797	1.28063647	6.71706331	0.00000000	0.00000000	7.99769978	340.17891819	0.34017892	7.99769978
1M-2H	34,267,119.00	348.17661794	1.28063640	6.71706337	0.00000000	0.00000000	7.99769978	340.17891816	0.34017892	7.99769978
1B-H	134,378,651.00	969.81839295	0.00000000	0.00000000	0.00000000	2.25647019	2.25647019	967.56192276	0.96756192	0.00000000
2A-H	17,442,057,505.00	123.92652188	0.27229643	2.16247818	0.00000000	0.00000000	2.43477462	121.49174726	0.12149175	2.43477462
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	392,443,000.00	286.85227009	1.38369070	10.98135276	0.00000000	0.00000000	12.36504346	274.48722663	0.27448723	12.36504346
2M-2H	25,439,628.00	286.85227001	1.38369083	10.98135279	0.00000000	0.00000000	12.36504362	274.48722678	0.27448723	12.36504362
2B-H	145,350,479.00	985.80244011	0.00000000	0.00000000	0.00000000	0.19789243	0.19789243	985.60454768	0.98560455	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,816,698,305.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,759,601,346.84
1M-1	N/A	N/A	3.85900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	07/25/22 - 08/24/22	31	7.95900 %	226,685,261.60	1,553,606.33	0.00	0.00	0.00	0.00	1,553,606.33	0.00	221,478,247.19
1M-2H	N/A	N/A	0.00000 %	11,931,009.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,656,951.47
1B-H	N/A	N/A	0.00000 %	130,322,887.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130,019,665.94
2A-H	N/A	N/A	0.00000 %	2,161,533,521.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,119,066,042.14
2M-1	N/A	N/A	3.95900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	07/25/22 - 08/24/22	31	7.80900 %	112,573,165.43	756,988.87	0.00	0.00	0.00	0.00	756,988.87	0.00	107,720,590.68
2M-2H	N/A	N/A	0.00000 %	7,297,415.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,982,852.94
2B-H	N/A	N/A	0.00000 %	143,286,856.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,258,093.11
Totals					2,310,595.20	0.00	0.00	0.00	0.00	2,310,595.20	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	25,800,700,949.00	0.00000 %	147.93002380	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	145.71702351
1M-1	242,553,000.00	3.85900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	651,064,000.00	7.95900 %	348.17661797	2.38625746	0.00000000	0.00000000	0.00000000	0.00000000	2.38625746	0.00000000	340.17891819
1M-2H	34,267,119.00	0.00000 %	348.17661794	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	340.17891816
1B-H	134,378,651.00	0.00000 %	969.81839295	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	967.56192276
2A-H	17,442,057,505.00	0.00000 %	123.92652188	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	121.49174726
2M-1	155,343,000.00	3.95900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	392,443,000.00	7.80900 %	286.85227009	1.92891419	0.00000000	0.00000000	0.00000000	0.00000000	1.92891419	0.00000000	274.48722663
2M-2H	25,439,628.00	0.00000 %	286.85227001	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	274.48722678
2B-H	145,350,479.00	0.00000 %	985.80244011	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.60454768

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,721,336.20
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(331,985.18)
Total Deposits	12,389,351.02
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	12,370,184.36
Total Withdrawals (Pool Distribution Amount)	12,389,351.02
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	2.259000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	62,881,252.66
Total Principal Reduction Cumulative	22,752,973,943.87
Scheduled Principal Current	9,957,107.02
Scheduled Principal Cumulative	1,995,983,033.94
Unscheduled Principal Current	52,620,924.22
Unscheduled Principal Cumulative	20,752,631,924.57
Senior Reduction Amount	57,096,958.70
Subordinate Reduction Amount	5,481,072.54
Calculated Recovery Principal Amount	394,925.83
Calculated Tranche Write-Down Amount	303,221.42
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	46,886.11
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	14,185.53
Group 2	
Total Principal Reduction Current	47,663,379.50
Total Principal Reduction Cumulative	15,791,782,322.21
Scheduled Principal Current	5,327,630.37
Scheduled Principal Cumulative	1,268,001,369.58
Unscheduled Principal Current	42,306,985.37
Unscheduled Principal Cumulative	14,521,688,936.12
Senior Reduction Amount	42,467,478.88
Subordinate Reduction Amount	5,167,136.86
Calculated Recovery Principal Amount	25,434.94
Calculated Tranche Write-Down Amount	28,763.76
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	59,364.10
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	35,548.34

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	27705
Period Reference Pool Removal Loan Count	343
Period Ending Loan Count	27363
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	4,122,756,211.44
Period PIF Loan Count Current	338
PIF Loan Count Cumulative	93882
Period PIF Loan UPB Current	48,866,177.33
PIF Loan UPB Cumulative	20,043,946,518.88
Period Partial Prepayment Amount	3,544,667.02
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	87
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,954,405.96
Credit Event Amount Current	698,147.25
Credit Event Amount Cumulative	24,313,483.63
Total Active Modified Loan Count	566
Total Active Modified Loan UPB	116,003,395.15
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	15892
Period Reference Pool Removal Loan Count	255
Period Ending Loan Count	15637
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	2,377,027,578.86
Period PIF Loan Count Current	254
PIF Loan Count Cumulative	67231
Period PIF Loan UPB Current	41,238,723.87
PIF Loan UPB Cumulative	14,215,353,455.17
Period Partial Prepayment Amount	1,174,415.88
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	48
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
<u>Group 2</u>	
Repurchase Prior Credit Event UPB Cum	6,588,866.37
Credit Event Amount Current	54,198.70
Credit Event Amount Cumulative	44,572,125.16
Total Active Modified Loan Count	540
Total Active Modified Loan UPB	114,358,759.06
Structural Reporting	
<u>Group 1</u>	
Senior Percentage	91.185592%
Subordinate Percentage	8.814408%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
<u>Group 2</u>	
Senior Percentage	89.146764%
Subordinate Percentage	10.853236%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.810000 %	8.810000 %
1M-1	0.00	0.00	3.050000 %	8.810000 %	8.810000 %
1M-1H	0.00	0.00	3.050000 %	8.810000 %	8.810000 %
1M-2	0.00	0.00	0.500000 %	3.110000 %	3.150000 %
1M-2H	0.00	0.00	0.500000 %	3.110000 %	3.150000 %
1B-H	303,221.42	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.850000 %	10.850000 %
2M-1	0.00	0.00	3.100000 %	10.850000 %	10.850000 %
2M-1H	0.00	0.00	3.100000 %	10.850000 %	10.850000 %
2M-2	0.00	0.00	0.800000 %	5.910000 %	6.030000 %
2M-2H	0.00	0.00	0.800000 %	5.910000 %	6.030000 %
2B-H	28,763.76	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	674	112,526,141.20	1.567442 %	1.731229 %
60 Days	145	25,265,420.92	0.337209 %	0.388712 %
90 Days	79	13,073,726.72	0.183721 %	0.201141 %
120 Days	45	7,903,754.02	0.104651 %	0.121600 %
150 Days	38	7,918,737.80	0.088372 %	0.121831 %
180+ Days	514	100,293,609.58	1.195349 %	1.543030 %
Totals	1495	266,981,390.24	3.476744 %	4.107543 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	368	60,984,287.97	1.344882 %	1.479212 %
60 Days	78	13,062,268.17	0.285056 %	0.316833 %
90 Days	44	6,766,464.13	0.160801 %	0.164125 %
120 Days	24	4,169,018.90	0.087710 %	0.101122 %
150 Days	22	5,122,199.76	0.080401 %	0.124242 %
180+ Days	271	53,412,501.39	0.990388 %	1.295553 %
Totals	807	143,516,740.32	2.949238 %	3.481087 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	306	51,541,853.23	1.956897 %	2.168332 %
60 Days	67	12,203,152.75	0.428471 %	0.513379 %
90 Days	35	6,307,262.59	0.223828 %	0.265342 %
120 Days	21	3,734,735.12	0.134297 %	0.157118 %
150 Days	16	2,796,538.04	0.102321 %	0.117649 %
180+ Days	243	46,881,108.19	1.554007 %	1.972258 %
Totals	688	123,464,649.92	4.399821 %	5.194077 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	171	39,951,284.15	46,886.11	0.117358
Group 2	266	60,738,739.11	59,364.10	0.097737

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029556794	301,800.42	345.81	0.114582
Group 1	0029558684	330,575.27	378.78	0.114582
Group 1	0029559485	91,841.73	105.24	0.114588
Group 1	0029560799	120,927.17	113.37	0.093751
Group 1	0029561294	260,998.29	94.95	0.036380
Group 1	0029561794	221,390.39	253.68	0.114585
Group 1	0029561979	46,290.64	96.44	0.208336
Group 1	0029562440	304,821.48	285.77	0.093750
Group 1	0029562734	284,579.25	326.08	0.114583
Group 1	0029563321	504,352.76	735.51	0.145832
Group 1	0029563322	365,869.81	381.11	0.104165
Group 1	0029563530	55,906.48	99.00	0.177081
Group 1	0029563704	261,232.10	272.12	0.104168
Group 1	0029563916	310,723.60	559.04	0.179916
Group 1	0029564260	125,970.05	65.61	0.052084
Group 1	0029567939	109,366.54	125.32	0.114587
Group 1	0029568738	184,459.20	58.76	0.031855
Group 1	0029568777	279,477.42	436.68	0.156249
Group 1	0029569142	101,003.29	81.36	0.080552
Group 1	0029569984	501,934.82	679.70	0.135416
Group 1	0029571475	339,372.69	353.51	0.104166
Group 1	0029573340	324,082.95	337.59	0.104168
Group 1	0029574208	619,005.15	515.84	0.083334
Group 1	0029574266	301,337.67	156.95	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029575050	287,015.54	386.28	0.134585
Group 1	0029575163	162,713.22	271.19	0.166667
Group 1	0029575193	397,595.75	306.48	0.077083
Group 1	0029575764	132,832.46	179.88	0.135419
Group 1	0029575765	132,692.27	179.69	0.135419
Group 1	0029576608	197,987.52	226.86	0.114583
Group 1	0029577087	229,977.43	383.30	0.166669
Group 1	0029577227	290,617.38	151.36	0.052082
Group 1	0029577482	169,702.40	247.48	0.145832
Group 1	0029578942	108,245.69	133.59	0.123414
Group 1	0029579120	87,002.53	82.04	0.094296
Group 1	0029579581	286,239.44	327.98	0.114582
Group 1	0029580282	202,807.31	316.89	0.156252
Group 1	0029581911	253,016.06	342.63	0.135418
Group 1	0029582252	180,579.01	251.27	0.139147
Group 1	0029582338	74,793.72	131.82	0.176245
Group 1	0029582476	159,938.16	316.54	0.197914
Group 1	0029583586	361,832.39	504.49	0.139426
Group 1	0029584478	407,912.57	297.44	0.072918
Group 1	0029585154	352,322.66	623.90	0.177082
Group 1	0029585209	314,712.82	163.91	0.052082
Group 1	0029585506	194,126.99	47.77	0.024608
Group 1	0029585535	326,606.02	544.34	0.166666
Group 1	0029585642	133,434.48	27.80	0.020834
Group 1	0029585910	198,184.56	165.15	0.083331
Group 1	0029586556	278,969.04	290.59	0.104166
Group 1	0029586560	263,176.37	383.80	0.145834
Group 1	0029586778	155,521.38	275.40	0.177082
Group 1	0029587513	77,820.51	24.32	0.031251
Group 1	0029589140	294,505.77	36.70	0.012462
Group 1	0029590438	138,856.21	260.36	0.187503
Group 1	0029590975	92,611.53	183.29	0.197913
Group 1	0029591100	157,901.10	246.72	0.156250
Group 1	0029591384	179,041.54	3.08	0.001720

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029591646	398,250.26	414.84	0.104166
Group 1	0029592386	198,214.57	227.12	0.114583
Group 1	0029596393	152,483.45	190.60	0.124997
Group 1	0029596756	171,528.33	107.21	0.062503
Group 1	0029596954	184,983.15	326.03	0.176248
Group 1	0029597253	251,409.15	261.88	0.104165
Group 1	0029597530	159,596.41	199.50	0.125003
Group 1	0029598672	198,981.02	186.54	0.093748
Group 1	0029599557	88,507.84	119.85	0.135412
Group 1	0029599793	181,926.33	227.41	0.125001
Group 1	0029599883	363,707.22	340.98	0.093751
Group 1	0029600004	331,164.00	413.96	0.125002
Group 1	0029600011	263,718.67	274.71	0.104168
Group 1	0029600655	402,909.87	503.64	0.125001
Group 1	0029600862	165,349.63	6.73	0.004070
Group 1	0029601430	302,506.75	409.64	0.135415
Group 1	0029602142	65,970.26	109.95	0.166666
Group 1	0029602709	221,351.54	391.98	0.177085
Group 1	0029604952	219,991.78	7.58	0.003446
Group 1	0029605486	45,280.42	70.75	0.156249
Group 1	0029607281	308,305.38	353.27	0.114584
Group 1	0029607880	68,445.04	120.63	0.176244
Group 1	0029607908	179,982.10	243.73	0.135419
Group 1	0029607932	150,304.40	323.59	0.215290
Group 1	0029608316	103,281.24	2.10	0.002033
Group 1	0029609235	500,701.80	311.76	0.062265
Group 1	0029609507	397,751.98	497.19	0.125000
Group 1	0029609729	164,280.13	325.14	0.197918
Group 1	0029610834	236,187.33	344.44	0.145833
Group 1	0029611812	328,078.46	444.27	0.135416
Group 1	0029613677	59,148.77	86.26	0.145836
Group 1	0029613971	172,795.82	287.99	0.166665
Group 1	0029613988	99,256.65	144.75	0.145834
Group 1	0029614564	102,605.71	138.95	0.135421

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029615033	225,093.24	351.71	0.156251
Group 1	0029615333	403,229.19	462.03	0.114582
Group 1	0029617953	223,017.93	185.85	0.083334
Group 1	0029620435	310,116.82	646.08	0.208334
Group 1	0029620655	245,659.97	204.72	0.083335
Group 1	0029620705	293,792.92	581.47	0.197918
Group 1	0029620776	207,649.82	281.19	0.135415
Group 1	0029620828	540,067.90	787.60	0.145834
Group 1	0029621113	235,980.38	5.20	0.002204
Group 1	0029621432	122,956.85	153.70	0.125003
Group 1	0029621851	260,088.24	243.83	0.093749
Group 1	0029622532	210,748.73	371.62	0.176333
Group 1	0029623489	123,971.94	167.88	0.135418
Group 1	0029623922	127,931.30	213.22	0.166668
Group 1	0029623936	128,499.78	93.70	0.072918
Group 1	0029625978	163,461.62	204.33	0.125002
Group 1	0029627982	121,265.63	164.21	0.135413
Group 1	0029628271	403,130.05	503.91	0.124999
Group 1	0029629054	242,177.45	327.95	0.135417
Group 1	0029629807	355,797.15	518.87	0.145833
Group 1	0029631403	192,158.05	280.23	0.145833
Group 1	0029632723	399,607.16	124.88	0.031251
Group 1	0029633056	137,983.15	215.60	0.156251
Group 1	0029633851	122,788.69	153.49	0.125003
Group 1	0029634981	173,310.18	234.69	0.135416
Group 1	0029639356	68,914.71	100.50	0.145832
Group 1	0029640563	475,085.59	593.86	0.125001
Group 1	0029640947	157,245.08	81.90	0.052084
Group 1	0029641505	109,072.42	85.24	0.078150
Group 1	0029641596	77,239.51	90.66	0.117375
Group 1	0029643438	97,631.69	91.53	0.093750
Group 1	0029644086	189,524.84	236.91	0.125002
Group 1	0029644755	326,643.84	510.38	0.156250
Group 1	0029645021	99,642.93	103.79	0.104162

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029646807	414,718.39	518.40	0.125000
Group 1	0029647036	343,076.35	393.11	0.114584
Group 1	0029647200	355,444.72	333.23	0.093750
Group 1	0029647676	422,235.45	615.76	0.145833
Group 1	0029649559	137,183.03	214.35	0.156251
Group 1	0029650466	245,384.94	408.97	0.166665
Group 1	0029652349	256,157.67	133.42	0.052085
Group 1	0029652817	117,164.14	48.82	0.041668
Group 1	0029653940	118,367.27	110.97	0.093751
Group 1	0029655100	289,118.68	572.21	0.197915
Group 1	0029655506	292,648.67	396.30	0.135418
Group 1	0029657734	53,976.91	50.60	0.093744
Group 1	0029659088	363,602.33	303.00	0.083333
Group 1	0029659312	316,767.29	329.97	0.104168
Group 1	0029659753	145,009.85	196.37	0.135418
Group 1	0029659838	161,324.20	184.85	0.114583
Group 1	0029661120	627,179.16	1,013.07	0.161528
Group 1	0029661779	241,800.77	201.50	0.083333
Group 1	0029662280	71,005.67	81.36	0.114582
Group 1	0029662741	223,407.99	372.35	0.166668
Group 1	0029664465	49,897.04	16.87	0.033810
Group 1	0029664534	132,636.30	193.43	0.145835
Group 1	0029664621	182,097.41	322.46	0.177081
Group 1	0029664917	401,853.54	544.18	0.135417
Group 1	0029665859	311,810.02	422.24	0.135416
Group 1	0029665981	422,907.75	572.69	0.135417
Group 1	0029666325	185,807.05	58.06	0.031247
Group 1	0029667324	134,495.53	278.49	0.207063
Group 1	0029668068	233,288.33	364.51	0.156249
Group 1	0029668445	332,618.83	450.42	0.135416
Group 1	0029669372	376,753.28	196.23	0.052084
Group 1	0029669395	224,656.38	351.03	0.156252
Group 1	0029670438	195,560.73	285.19	0.145832
Group 1	0029670875	368,945.95	422.75	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029671196	145,220.80	166.03	0.114329
Group 1	0029671389	374,124.99	428.68	0.114582
Group 1	0029672136	218,904.71	364.84	0.166666
Group 1	0029674436	140,819.55	167.58	0.119003
Group 1	0029674441	276,647.54	57.63	0.020832
Group 1	0029674816	104,839.00	65.52	0.062496
Group 1	0029675325	214,996.68	291.14	0.135416
Group 1	0029676323	89,086.33	46.40	0.052084
Group 1	0029677705	563,967.13	587.47	0.104167
Group 1	0029677861	521,129.21	651.41	0.125000
Group 1	0029678203	113,595.38	141.99	0.124996
Group 2	0029134697	172,522.46	197.68	0.114582
Group 2	0029134766	117,438.22	146.80	0.125002
Group 2	0029135337	304,860.82	444.59	0.145834
Group 2	0029135692	180,939.16	263.87	0.145834
Group 2	0029136034	351,950.74	179.08	0.050882
Group 2	0029136371	397,174.09	372.35	0.093750
Group 2	0029137126	130,727.76	49.98	0.038232
Group 2	0029137865	380,024.24	174.71	0.045973
Group 2	0029138017	268,949.72	168.09	0.062499
Group 2	0029138378	156,615.14	461.22	0.294493
Group 2	0029138436	252,842.22	149.62	0.059175
Group 2	0029138848	114,809.43	82.34	0.071719
Group 2	0029139350	206,059.67	258.92	0.125653
Group 2	0029139835	301,546.06	314.11	0.104167
Group 2	0029139970	121,597.41	63.33	0.052082
Group 2	0029140419	183,062.76	272.51	0.148862
Group 2	0029140671	290,753.05	181.72	0.062500
Group 2	0029141440	332,887.66	543.06	0.163136
Group 2	0029141498	230,501.19	288.13	0.125002
Group 2	0029141921	462,779.86	578.47	0.124999
Group 2	0029142802	181,974.31	284.33	0.156247
Group 2	0029143376	329,334.99	443.23	0.134583
Group 2	0029143768	247,419.31	51.55	0.020835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029144379	85,126.34	47.58	0.055893
Group 2	0029145062	308,214.00	321.06	0.104168
Group 2	0029145898	141,903.30	70.95	0.049999
Group 2	0029146109	289,779.35	271.67	0.093751
Group 2	0029146159	409,843.29	241.98	0.059042
Group 2	0029146197	267,018.80	72.80	0.027264
Group 2	0029146289	217,863.17	313.61	0.143948
Group 2	0029146530	185,337.37	250.98	0.135418
Group 2	0029146748	296,291.65	524.68	0.177082
Group 2	0029146782	216,338.41	90.14	0.041666
Group 2	0029147227	249,578.66	337.97	0.135416
Group 2	0029147246	263,088.61	383.67	0.145833
Group 2	0029147756	185,171.81	8.12	0.004385
Group 2	0029148786	160,986.10	57.61	0.035786
Group 2	0029149019	197,481.74	61.71	0.031248
Group 2	0029149230	183,276.88	248.19	0.135418
Group 2	0029149693	145,439.93	42.43	0.029174
Group 2	0029149981	316,792.55	43.44	0.013712
Group 2	0029150444	246,542.90	179.77	0.072916
Group 2	0029150943	204,603.45	319.69	0.156249
Group 2	0029151032	315,688.94	427.50	0.135418
Group 2	0029151115	76,377.02	56.94	0.074551
Group 2	0029151189	147,307.48	245.51	0.166665
Group 2	0029151193	108,549.41	67.84	0.062497
Group 2	0029151240	6,444.73	9.40	0.145856
Group 2	0029151803	141,649.28	197.72	0.139584
Group 2	0029151936	260,801.45	330.81	0.126844
Group 2	0029152154	157,313.75	163.87	0.104168
Group 2	0029153052	153,641.64	77.73	0.050592
Group 2	0029153874	303,351.82	293.33	0.096696
Group 2	0029154066	459,694.79	670.39	0.145834
Group 2	0029154159	218,368.19	272.96	0.125000
Group 2	0029154473	154,378.38	176.89	0.114582
Group 2	0029155833	132,196.47	192.79	0.145836

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029156021	139,999.61	116.67	0.083336
Group 2	0029156237	72,456.99	90.57	0.124998
Group 2	0029156950	185,968.04	96.86	0.052084
Group 2	0029157631	167,292.38	174.26	0.104165
Group 2	0029157791	231,085.19	32.05	0.013869
Group 2	0029157952	308,146.93	32.10	0.010417
Group 2	0029158465	193,333.22	181.25	0.093750
Group 2	0029158665	79,045.32	57.64	0.072920
Group 2	0029158667	116,186.68	36.31	0.031251
Group 2	0029158692	132,420.79	104.38	0.078824
Group 2	0029159384	134,290.91	6.01	0.004475
Group 2	0029159562	614,302.06	1,014.56	0.165157
Group 2	0029159584	142,007.22	198.22	0.139584
Group 2	0029159590	162,824.65	254.41	0.156248
Group 2	0029160726	136,150.61	184.37	0.135416
Group 2	0029160792	314,733.99	491.77	0.156249
Group 2	0029160822	178,998.77	186.46	0.104168
Group 2	0029161168	283,281.13	177.05	0.062500
Group 2	0029161493	121,702.65	50.71	0.041667
Group 2	0029161674	369,634.55	369.96	0.100088
Group 2	0029161917	456,647.11	570.81	0.125000
Group 2	0029162118	255,270.16	398.86	0.156250
Group 2	0029162495	489,661.34	561.07	0.114583
Group 2	0029162532	351,493.75	195.00	0.055478
Group 2	0029162584	116,350.21	101.61	0.087331
Group 2	0029162692	137,745.86	172.18	0.124998
Group 2	0029162713	72,859.92	17.23	0.023648
Group 2	0029162965	408,656.11	294.57	0.072083
Group 2	0029162975	170,955.66	195.89	0.114585
Group 2	0029163074	244,509.70	356.58	0.145835
Group 2	0029163911	95,162.97	69.39	0.072917
Group 2	0029163969	370,381.37	660.11	0.178224
Group 2	0029164131	110,917.45	184.86	0.166664
Group 2	0029164382	366,908.81	114.66	0.031250

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029164522	276,165.55	258.91	0.093752
Group 2	0029164527	155,616.62	121.87	0.078314
Group 2	0029165415	106,419.52	52.78	0.049596
Group 2	0029165666	117,976.23	45.93	0.038932
Group 2	0029165769	106,580.41	2.00	0.001877
Group 2	0029165918	110,185.03	114.78	0.104170
Group 2	0029166128	294,724.54	368.41	0.125001
Group 2	0029166244	254,667.73	465.36	0.182732
Group 2	0029166612	195,272.57	40.68	0.020832
Group 2	0029166897	179,452.77	56.08	0.031251
Group 2	0029167645	79,599.55	107.79	0.135415
Group 2	0029167778	371,182.31	695.97	0.187501
Group 2	0029167974	175,377.36	200.95	0.114581
Group 2	0029167978	140,453.14	15.78	0.011235
Group 2	0029168609	153,792.35	224.28	0.145833
Group 2	0029169084	123,043.18	46.26	0.037597
Group 2	0029169216	255,864.27	399.79	0.156251
Group 2	0029169273	227,765.90	284.71	0.125001
Group 2	0029169710	419,155.35	261.97	0.062500
Group 2	0029170052	123,289.27	141.27	0.114584
Group 2	0029170216	425,714.66	94.27	0.022144
Group 2	0029170260	194,851.04	162.38	0.083335
Group 2	0029170705	167,771.98	192.24	0.114584
Group 2	0029171041	180,396.37	281.87	0.156250
Group 2	0029171086	315,030.11	163.24	0.051817
Group 2	0029171981	141,713.20	34.52	0.024359
Group 2	0029172118	266,996.37	165.42	0.061956
Group 2	0029172972	158,880.91	280.31	0.176428
Group 2	0029173032	61,150.81	63.70	0.104169
Group 2	0029173327	128,757.68	93.89	0.072920
Group 2	0029173497	198,236.37	289.09	0.145831
Group 2	0029173606	85,874.09	44.73	0.052088
Group 2	0029173759	226,116.88	141.32	0.062499
Group 2	0029174239	178,889.86	77.50	0.043323

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029174262	250,629.80	365.50	0.145833
Group 2	0029174358	202,986.43	232.59	0.114584
Group 2	0029174554	101,632.08	31.76	0.031250
Group 2	0029174623	282,924.23	29.47	0.010416
Group 2	0029174938	293,355.97	336.14	0.114584
Group 2	0029175060	305,956.14	318.70	0.104165
Group 2	0029175912	261,231.94	272.12	0.104168
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176419	324,779.22	270.65	0.083334
Group 2	0029176737	273,406.94	372.78	0.136346
Group 2	0029176991	296,642.23	432.60	0.145832
Group 2	0029177036	200,086.60	119.02	0.059484
Group 2	0029177403	63,857.95	119.73	0.187494
Group 2	0029177813	217,573.29	126.26	0.058031
Group 2	0029177845	91,104.52	47.45	0.052083
Group 2	0029177888	126,484.35	118.58	0.093751
Group 2	0029177889	105,502.85	76.93	0.072917
Group 2	0029177979	265,007.64	358.86	0.135415
Group 2	0029178412	190,144.31	198.07	0.104168
Group 2	0029178488	99,971.24	2.29	0.002291
Group 2	0029178543	215,670.29	21.41	0.009927
Group 2	0029179491	331,524.60	207.20	0.062499
Group 2	0029179555	496,888.49	918.36	0.184822
Group 2	0029180659	337,946.60	528.04	0.156250
Group 2	0029181166	210,178.14	262.72	0.124999
Group 2	0029181505	245,941.80	124.61	0.050666
Group 2	0029181636	279,909.15	204.10	0.072917
Group 2	0029181926	256,738.25	240.69	0.093749
Group 2	0029181961	534,717.70	334.20	0.062500
Group 2	0029182086	259,963.04	270.79	0.104165
Group 2	0029182536	187,770.91	92.46	0.049241
Group 2	0029183067	370,349.82	231.47	0.062500
Group 2	0029183115	154,538.55	112.68	0.072914
Group 2	0029183395	177,380.50	258.68	0.145833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029183403	167,530.89	244.32	0.145836
Group 2	0029183449	348,108.78	511.41	0.146911
Group 2	0029183452	280,425.25	175.27	0.062502
Group 2	0029183736	343,909.74	99.48	0.028926
Group 2	0029183775	242,719.45	88.97	0.036655
Group 2	0029184902	321,188.78	750.06	0.233526
Group 2	0029185411	181,052.49	56.58	0.031251
Group 2	0029185721	179,479.93	205.65	0.114581
Group 2	0029186165	388,760.80	121.49	0.031251
Group 2	0029186853	227,005.41	85.72	0.037761
Group 2	0029187254	236,160.77	270.60	0.114583
Group 2	0029187299	188,933.80	236.17	0.125001
Group 2	0029188714	127,907.20	52.64	0.041155
Group 2	0029188930	174,027.57	154.55	0.088808
Group 2	0029189800	198,893.91	352.21	0.177084
Group 2	0029190090	167,076.78	1.60	0.000958
Group 2	0029190603	264,997.83	331.25	0.125001
Group 2	0029190608	195,231.15	366.06	0.187501
Group 2	0029191211	306,727.08	479.26	0.156250
Group 2	0029191580	283,626.39	472.71	0.166666
Group 2	0029191629	205,326.06	299.43	0.145831
Group 2	0029191634	238,704.46	103.16	0.043217
Group 2	0029192463	178,796.86	167.62	0.093749
Group 2	0029192505	61,713.35	64.28	0.104159
Group 2	0029192690	136,400.29	42.63	0.031254
Group 2	0029192896	167,739.20	6.11	0.003643
Group 2	0029193992	355,328.60	231.01	0.065013
Group 2	0029194072	319,064.17	107.21	0.033601
Group 2	0029194100	247,217.43	283.27	0.114583
Group 2	0029194281	159,052.65	144.76	0.091014
Group 2	0029194840	249,936.69	234.32	0.093752
Group 2	0029195021	286,380.87	328.14	0.114582
Group 2	0029195225	120,683.70	88.00	0.072918
Group 2	0029195458	90,217.79	103.37	0.114578

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029195491	256,963.25	267.67	0.104167
Group 2	0029196134	207,075.71	237.27	0.114581
Group 2	0029196367	180,675.75	283.17	0.156728
Group 2	0029197129	197,880.36	61.84	0.031251
Group 2	0029197822	321,367.63	401.71	0.125000
Group 2	0029198009	132,473.25	151.79	0.114582
Group 2	0029198044	300,882.80	285.10	0.094755
Group 2	0029198322	207,217.15	81.59	0.039374
Group 2	0029199273	129,115.41	52.01	0.040282
Group 2	0029199294	285,639.01	481.08	0.168422
Group 2	0029199385	320,076.08	78.27	0.024454
Group 2	0029199708	224,974.95	140.61	0.062500
Group 2	0029200306	95,796.43	14.36	0.014990
Group 2	0029200410	313,511.03	94.61	0.030178
Group 2	0029200594	291,992.90	334.58	0.114585
Group 2	0029200700	215,757.58	44.95	0.020834
Group 2	0029200876	213,062.80	199.75	0.093752
Group 2	0029201157	232,905.87	70.99	0.030480
Group 2	0029201165	264,241.45	52.23	0.019766
Group 2	0029202343	308,692.03	479.76	0.155417
Group 2	0029202766	112,598.79	53.32	0.047354
Group 2	0029203342	332,913.73	641.13	0.192581
Group 2	0029203487	406,696.31	507.13	0.124695
Group 2	0029203719	74,638.31	59.67	0.079946
Group 2	0029203873	406,561.34	229.94	0.056557
Group 2	0029203896	302,954.60	289.41	0.095529
Group 2	0029204376	335,949.12	389.20	0.115851
Group 2	0029204507	232,327.18	48.40	0.020833
Group 2	0029204579	301,345.16	223.03	0.074011
Group 2	0029204877	177,597.13	111.00	0.062501
Group 2	0029204923	192,094.62	160.08	0.083334
Group 2	0029205022	258,372.37	322.97	0.125002
Group 2	0029205349	119,271.63	111.82	0.093752
Group 2	0029205641	436,118.79	545.15	0.125000

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029205855	248,650.96	380.18	0.152897
Group 2	0029206343	92,048.04	86.30	0.093755
Group 2	0029206618	153,804.38	208.28	0.135419
Group 2	0029206920	315,938.25	197.46	0.062500
Group 2	0029207957	108,598.43	155.86	0.143520
Group 2	0029208213	128,889.75	65.61	0.050904
Group 2	0029208427	183,854.21	172.36	0.093748
Group 2	0029208650	345,288.68	467.58	0.135417
Group 2	0029208701	112,009.88	140.01	0.124998
Group 2	0029208849	104,464.69	22.11	0.021165
Group 2	0029209259	274,687.86	175.29	0.063814
Group 2	0029210295	196,178.38	81.74	0.041666
Group 2	0029210470	413,291.69	559.67	0.135418
Group 2	0029210867	81,165.90	87.93	0.108334
Group 2	0029211735	353,805.51	79.14	0.022368
Group 2	0029212483	287,367.70	154.44	0.053743
Group 2	0029212723	161,221.31	117.56	0.072918
Group 2	0029212898	358,973.45	100.47	0.027988
Group 2	0029213153	116,552.16	36.42	0.031248
Group 2	0029213232	85,234.69	62.15	0.072916
Group 2	0029213300	288,531.86	360.66	0.124998
Group 2	0029213672	200,705.23	292.70	0.145836
Group 2	0029213904	348,035.06	290.03	0.083334
Group 2	0029214214	212,701.82	310.19	0.145833
Group 2	0029214218	93,810.96	104.52	0.111416
Group 2	0029214220	457,551.28	946.24	0.206805
Group 2	0029214297	125,013.90	117.20	0.093750
Group 2	0029214338	156,460.27	378.72	0.242055
Group 2	0029214345	298,419.15	466.28	0.156250
Group 2	0029215350	272,935.62	381.94	0.139938
Group 2	0029215695	203,033.28	81.55	0.040166
Group 2	0029215765	410,815.77	599.11	0.145834
Group 2	0029216659	337,504.89	562.51	0.166667
Group 2	0029216862	453,824.20	550.56	0.121316

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029217129	325,914.25	351.22	0.107765
Group 2	0029217431	180,077.22	51.76	0.028743
Group 2	0029217606	92,757.92	115.95	0.125003
Group 2	0029217697	194,900.85	142.12	0.072919
Group 2	0029217958	368,907.80	668.23	0.181137

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	752,345.95	303,211.69	40.302

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029200053	54,198.70	(9.73)	(0.018)
0029578361	55,550.72	64,414.70	115.957
0029599202	276,292.62	57,752.81	20.903
0029613174	113,981.80	(33,763.40)	(29.622)
0029614672	197,961.34	219,638.56	110.950
0029625019	54,360.77	(4,821.25)	(8.869)

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	879,287.30	28,773.49	(13,733.39)	(1.562)

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029148897	115,934.17	(78.23)	(21,552.98)	(18.591)
0029152132	502,830.28	28,811.72	10,171.51	2.023
0029210321	260,522.85	40.00	(2,351.92)	(0.903)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
414	68,885,608.79	6,451,371.36	9.365

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029134619	275,867.24	(1,539.61)	(0.558)
0029134777	92,315.68	7,397.58	8.013
0029135068	151,300.51	6,792.68	4.490
0029135341	133,008.29	26,266.51	19.748
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136233	228,589.93	3,174.19	1.389
0029136367	202,398.48	14,160.28	6.996
0029136440	118,696.78	31,287.29	26.359
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029137024	218,202.20	7,408.83	3.395
0029137907	209,096.51	20,327.05	9.721
0029138123	133,703.55	(2,279.18)	(1.705)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045
0029139014	71,579.72	12,621.50	17.633
0029140214	70,191.19	(28,076.99)	(40.001)
0029140373	171,693.87	23,061.02	13.431

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029141716	157,889.69	5,240.55	3.319
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,417.59	17.676
0029143613	188,762.68	4,756.23	2.520
0029143991	79,163.55	5,296.99	6.691
0029144124	87,565.88	(1,081.48)	(1.235)
0029144453	134,152.76	(7,826.50)	(5.834)
0029144717	122,808.73	(3,993.58)	(3.252)
0029144804	335,194.90	(48,510.67)	(14.472)
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145635	90,942.76	(25,869.35)	(28.446)
0029145804	94,850.93	17,476.39	18.425
0029145877	146,306.52	2,917.24	1.994
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147678	134,092.49	(2,533.89)	(1.890)
0029148135	106,583.00	29,877.03	28.032
0029148238	119,020.96	1,204.90	1.012
0029148897	115,934.17	(21,552.98)	(18.591)
0029149143	327,336.44	(61,437.91)	(18.769)
0029149163	76,228.85	22,550.63	29.583
0029149233	260,444.22	110,304.97	42.353
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(4,537.95)	(1.259)
0029150274	155,714.79	354.10	0.227
0029150504	244,370.70	104,850.90	42.906

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029150994	274,258.86	(12.25)	(0.004)
0029151196	63,840.95	32,015.03	50.148
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152132	502,830.28	10,171.51	2.023
0029152423	105,219.98	20,621.68	19.599
0029152971	92,997.98	16,489.95	17.732
0029152976	91,630.91	2,945.83	3.215
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)
0029153719	104,102.83	10,928.44	10.498
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457
0029155731	125,821.98	22,762.02	18.091
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405
0029156992	166,600.65	3,309.75	1.987
0029158796	166,294.67	10,861.16	6.531
0029159730	160,086.09	578.31	0.361
0029159992	258,390.46	977.67	0.378
0029160217	262,138.91	866.83	0.331
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793
0029161600	57,217.97	2,733.68	4.778
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029161913	182,426.41	(5,954.66)	(3.264)
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)
0029163725	171,454.82	(1,915.88)	(1.117)
0029164086	61,628.55	(251.65)	(0.408)
0029164423	400,159.83	42,335.40	10.580
0029164490	130,187.70	970.92	0.746
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165699	139,635.37	11,442.45	8.195
0029165743	370,383.45	84,726.73	22.875
0029165981	187,659.56	2,767.52	1.475
0029166375	312,338.94	13,167.07	4.216
0029166515	150,083.96	(7.48)	(0.005)
0029167267	111,913.96	13,585.16	12.139
0029167470	122,825.22	46,521.29	37.876
0029167632	111,314.95	14,272.01	12.821
0029168183	55,354.30	45,809.49	82.757
0029169001	79,254.09	11,238.49	14.180
0029169230	187,263.90	16,902.51	9.026
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227
0029169888	282,406.11	9,575.14	3.391
0029170487	59,700.87	22,485.68	37.664
0029170708	317,052.36	(1,180.91)	(0.372)
0029170906	75,126.80	15,755.66	20.972

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Aug-2022
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029170917	114,135.23	(34,008.86)	(29.797)
0029171552	240,243.22	(2,179.88)	(0.907)
0029172760	141,924.00	316.84	0.223
0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,839.21	2.168
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	24,084.70	26.633
0029176639	220,765.26	5,577.42	2.526
0029176650	290,995.88	103,287.99	35.495
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123
0029177913	112,968.73	(1,983.57)	(1.756)
0029178102	62,480.55	9,635.99	15.422
0029178661	329,682.55	35,438.99	10.749
0029178712	355,328.42	2,040.71	0.574

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Credit-Linked Notes

Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029179576	190,086.58	14,589.41	7.675
0029179664	221,198.70	2,336.78	1.056
0029179784	298,776.56	(1,285.08)	(0.430)
0029180382	289,540.88	14,329.51	4.949
0029180596	80,631.76	26,740.43	33.164
0029181374	268,175.17	91,772.38	34.221
0029181450	203,957.52	48,612.33	23.835
0029181611	208,781.19	(24,198.53)	(11.590)
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029184500	191,899.94	(45,830.65)	(23.883)
0029186262	140,302.85	8,585.81	6.119
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029186885	308,035.00	14,307.16	4.645
0029187152	192,826.44	22,636.84	11.739
0029187261	190,104.22	(11,103.09)	(5.841)
0029187734	265,374.77	(23,319.51)	(8.787)
0029188051	50,505.09	43,609.52	86.347
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	12,386.57	8.782
0029188432	73,821.61	(99.85)	(0.135)

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Credit-Linked Notes

Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029188515	250,264.03	49,025.54	19.590
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192371	149,550.07	(95,323.71)	(63.740)
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	(522.00)	(0.260)
0029193040	111,981.48	(408.24)	(0.365)
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029193695	209,621.11	18,902.89	9.018
0029194513	124,565.04	(3,651.36)	(2.931)
0029194948	292,652.99	(1,179.10)	(0.403)
0029196518	219,101.00	(13,234.41)	(6.040)
0029197147	250,077.61	1,736.55	0.694
0029197166	324,121.98	51,082.94	15.760
0029197565	117,066.68	6,838.74	5.842
0029197576	96,727.38	(20,908.62)	(21.616)
0029197886	308,329.64	304.35	0.099
0029198112	365,758.40	7,402.15	2.024
0029198273	258,830.91	(692.18)	(0.267)
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293
0029200053	54,198.70	(9.73)	(0.018)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203681	75,332.71	37,778.16	50.148
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204239	225,704.75	(71,740.86)	(31.785)
0029204321	356,100.27	(34,710.24)	(9.747)
0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205209	64,728.64	(3,121.40)	(4.822)
0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	56,235.46	38.366
0029205981	209,611.48	2,870.23	1.369
0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625
0029206330	160,313.39	(1,099.71)	(0.686)
0029206764	66,332.01	45,977.18	69.314
0029206826	111,785.37	(3,219.40)	(2.880)
0029207012	113,845.33	43,640.22	38.333
0029208085	85,073.84	9,104.61	10.702
0029208548	124,265.41	3,113.50	2.506
0029210321	260,522.85	(2,351.92)	(0.903)

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Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029211514	259,281.78	(79,973.42)	(30.844)
0029212048	80,591.21	4,797.82	5.953
0029212235	151,369.46	25,535.46	16.870
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213551	28,357.11	(1,462.15)	(5.156)
0029213702	188,382.68	35,208.56	18.690
0029214029	102,891.82	3,114.78	3.027
0029214437	271,022.68	(635.45)	(0.234)
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029216464	341,184.04	(5,681.56)	(1.665)
0029216686	215,961.44	(1,115.63)	(0.517)
0029216798	115,220.76	15,626.26	13.562
0029216818	151,142.04	(25,390.53)	(16.799)
0029217391	96,194.18	(4,513.65)	(4.692)
0029217494	137,551.92	(19,981.96)	(14.527)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)
0029217695	92,574.65	46,263.70	49.974
0029218129	201,182.33	(2,068.92)	(1.028)
0029558002	295,229.38	37,718.17	12.776
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,071.38	2.656
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029560062	194,550.94	45,327.95	23.299

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,610.98)	(9.697)
0029563478	45,719.71	9,997.50	21.867
0029563676	156,977.17	73,051.59	46.536
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460
0029568409	75,010.52	15,522.17	20.693
0029568448	94,997.25	42,162.71	44.383
0029569405	59,620.93	1,624.61	2.725
0029569630	61,766.12	44,039.32	71.300
0029570452	85,892.32	(11,399.66)	(13.272)
0029573748	259,348.10	34,094.61	13.146
0029574670	171,549.80	(4,837.52)	(2.820)
0029574723	106,585.36	18,979.81	17.807
0029575805	121,837.19	27,257.09	22.372
0029575879	30,004.92	31,406.81	104.672
0029576064	152,236.32	3,079.93	2.023
0029576204	125,222.62	48,843.13	39.005
0029576473	95,672.29	74,582.98	77.957
0029576543	100,947.42	4,177.06	4.138
0029578361	55,550.72	64,414.70	115.957
0029578929	284,555.33	76,248.61	26.796

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029580263	228,592.61	5,416.89	2.370
0029582345	58,871.06	6,915.62	11.747
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029583941	142,452.85	(13,293.24)	(9.332)
0029583951	79,454.40	5,498.77	6.921
0029584248	104,467.18	18,942.57	18.133
0029584701	36,571.12	39,848.85	108.963
0029585606	200,612.81	3,735.11	1.862
0029586005	177,053.99	11,741.05	6.631
0029587483	31,775.38	7,917.01	24.916
0029590431	82,293.00	33,340.39	40.514
0029590873	337,688.62	48,663.79	14.411
0029591243	129,299.51	(976.53)	(0.755)
0029591444	110,485.46	(22,615.75)	(20.469)
0029591661	195,574.98	141,120.73	72.157
0029591744	59,701.99	69,185.22	115.884
0029592475	76,744.81	(15,654.80)	(20.399)
0029594116	209,943.83	150,554.75	71.712
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029596464	177,213.19	4,337.03	2.447
0029596755	72,460.80	41,896.06	57.819
0029596772	416,556.30	79,493.08	19.083
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398
0029597922	141,474.19	48,737.04	34.449
0029597957	83,307.18	738.27	0.886
0029598904	91,152.28	(10,328.62)	(11.331)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029599202	276,292.62	57,752.81	20.903
0029599274	280,127.38	103,920.71	37.098
0029600329	56,336.83	24,107.02	42.791
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029602906	179,219.94	(9,708.90)	(5.417)
0029603114	359,021.42	12,110.96	3.373
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604694	277,721.67	27,676.26	9.965
0029604837	152,698.81	39,197.34	25.670
0029604967	241,133.13	51,438.81	21.332
0029605243	100,502.70	30,003.07	29.853
0029605473	75,283.77	(2,163.09)	(2.873)
0029606196	105,558.95	13,889.94	13.158
0029606577	90,899.42	39,725.06	43.702
0029606939	127,127.56	(1,457.68)	(1.147)
0029607142	333,676.55	108,774.23	32.599
0029607453	168,683.93	36,697.64	21.755
0029607912	199,981.64	3,578.76	1.790
0029608287	109,309.84	101,756.62	93.090
0029609018	245,140.32	37,499.04	15.297
0029613174	113,981.80	(33,763.40)	(29.622)
0029613403	107,996.68	45,265.64	41.914
0029613623	58,522.89	43,782.60	74.813
0029614672	197,961.34	219,638.56	110.950
0029615576	237,218.01	65,127.21	27.455
0029617992	272,909.01	117,162.57	42.931
0029618371	53,862.28	22,408.72	41.604

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Credit-Linked Notes

Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029619178	166,827.44	16,049.55	9.620
0029619184	100,325.30	114,776.78	114.405
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029619977	274,432.10	85,886.70	31.296
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622312	43,953.57	51,729.15	117.690
0029624148	103,585.52	(424.25)	(0.410)
0029624903	81,583.26	42,277.87	51.822
0029625019	54,360.77	(4,821.25)	(8.869)
0029626207	205,382.96	63,993.30	31.158
0029626532	241,527.86	6,489.36	2.687
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029632259	71,802.17	13,205.16	18.391
0029634558	88,546.74	(619.17)	(0.699)
0029637339	81,003.89	4,175.63	5.155
0029639255	67,827.69	30,285.15	44.650
0029639539	181,797.08	23,932.78	13.165
0029640272	149,243.13	(1,948.05)	(1.305)
0029641005	69,697.90	55,970.29	80.304
0029643124	375,876.90	(97,983.99)	(26.068)
0029643797	227,443.35	52,114.71	22.913
0029644341	119,778.82	17,188.90	14.351
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029645394	374,966.54	(25,162.74)	(6.711)
0029645584	40,717.97	18,272.95	44.877
0029649315	37,323.69	35,900.85	96.188
0029649770	84,802.45	87,480.72	103.158
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651042	55,161.92	1,966.29	3.565
0029651970	44,075.08	(1,065.94)	(2.418)
0029652173	64,039.76	32,006.00	49.978
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056
0029653204	176,464.66	(5,525.04)	(3.131)
0029653310	227,100.17	5,303.73	2.335
0029653483	99,290.27	170.39	0.172
0029653574	68,866.30	1,005.84	1.461
0029655621	41,748.03	3,034.05	7.268
0029655996	58,272.91	51,627.18	88.596
0029657715	163,178.12	(629.67)	(0.386)
0029658724	51,631.10	31,626.39	61.255
0029659890	250,394.07	23,362.56	9.330
0029660207	101,848.35	(12,188.75)	(11.968)
0029660542	72,429.74	7,050.78	9.735
0029660794	394,150.39	(24,384.72)	(6.187)
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663387	362,199.14	73,795.76	20.374
0029663509	402,694.55	4,867.05	1.209
0029663939	48,463.86	17,932.41	37.002

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Aug-2022
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029665113	121,176.65	29,825.12	24.613
0029666055	167,113.93	(4,234.69)	(2.534)
0029666410	70,210.04	10,606.83	15.107
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,512.81)	(7.207)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029673841	371,531.19	(4,200.17)	(1.131)
0029674404	191,576.19	(1,376.30)	(0.718)
0029677193	57,672.01	2,629.07	4.559
0029677619	142,831.62	5,259.85	3.683
0029678152	67,121.63	3,250.47	4.843
0029678429	54,630.40	13,391.23	24.512

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

Distribution Date: 25-Aug-2022
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	5	698,147.25	303,221.42	0.007 %	0	0.00	0.00	0.000 %	5	698,147.25	303,221.42	0.007 %
Group 2	4	933,486.00	28,763.76	0.001 %	0	0.00	0.00	0.000 %	4	933,486.00	28,763.76	0.001 %
Total	9	1,631,633.25	331,985.18	0.005 %	0	0.00	0.00	0.000 %	9	1,631,633.25	331,985.18	0.005 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029578361	60,000.00	4.625 %	OK	80.00	360	55,550.72	07/31/2022	64,414.70	64,414.70
Group 1	0029599202	294,000.00	4.750 %	CT	75.00	360	276,292.62	07/31/2022	57,752.81	57,752.81
Group 1	0029613174	122,000.00	4.250 %	SD	80.00	360	113,981.80	07/31/2022	(33,763.40)	(33,763.40)
Group 1	0029614672	216,000.00	4.500 %	NJ	80.00	360	197,961.34	07/31/2022	219,638.56	219,638.56
Group 1	0029625019	60,000.00	5.125 %	PA	80.00	360	54,360.77	07/31/2022	(4,821.25)	(4,821.25)
Group 2	0029148897	123,000.00	4.125 %	PA	95.00	360	115,934.17	02/28/2019	(78.23)	(21,552.98)
Group 2	0029152132	549,000.00	4.625 %	CA	90.00	360	502,830.28	06/30/2022	28,811.72	10,171.51
Group 2	0029200053	61,000.00	4.375 %	MN	95.00	360	54,198.70	07/31/2022	(9.73)	(9.73)
Group 2	0029210321	276,000.00	4.250 %	IL	95.00	360	260,522.85	02/28/2022	40.00	(2,351.92)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

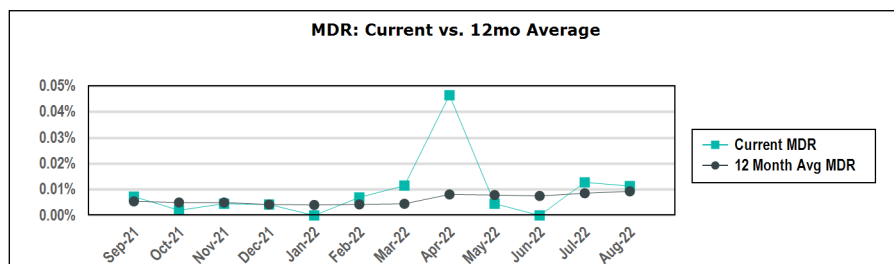
Distribution Date: 25-Aug-2022
 04-Aug-2022 2:53:21 PM

Realized Loss Report - Collateral

Summary

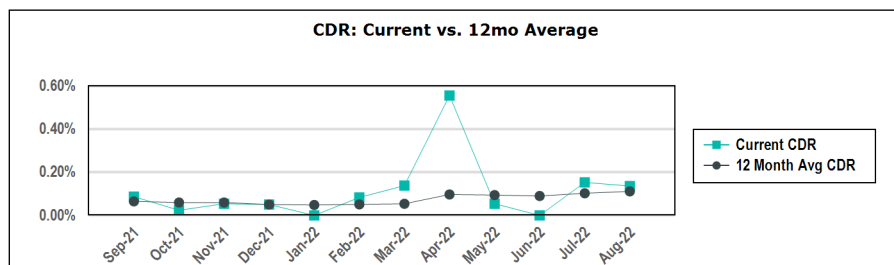
MDR

Current Month 0.011 %
 3 Month Average 0.008 %
 12 Month Average 0.009 %



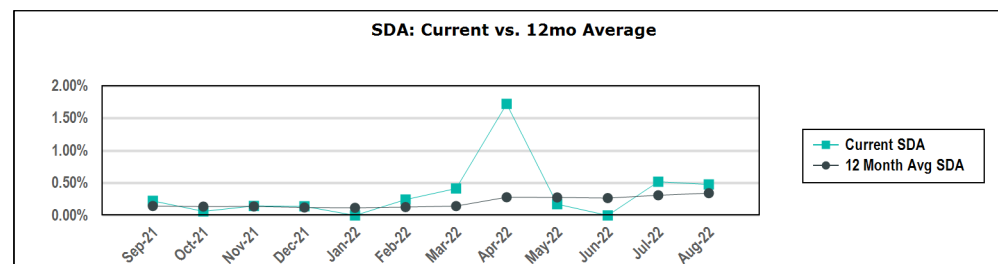
CDR

Current Month 0.136 %
 3 Month Average 0.097 %
 12 Month Average 0.112 %



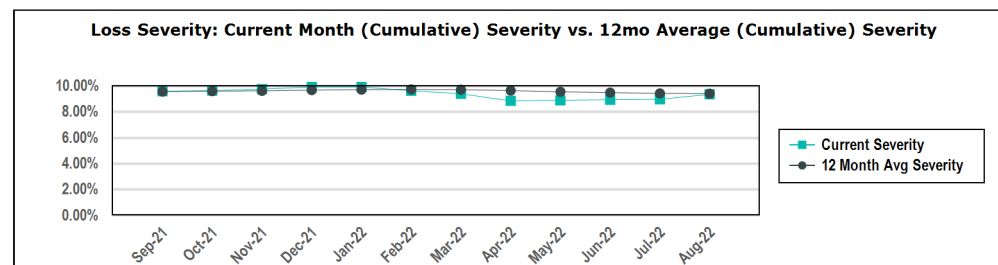
SDA

Current Month 0.479 %
 3 Month Average 0.333 %
 12 Month Average 0.345 %



Loss Severity

Current Month (Cumulative) 9.365 %
 3 Month Average (Cumulative) 9.100 %
 12 Month Average (Cumulative) 9.419 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

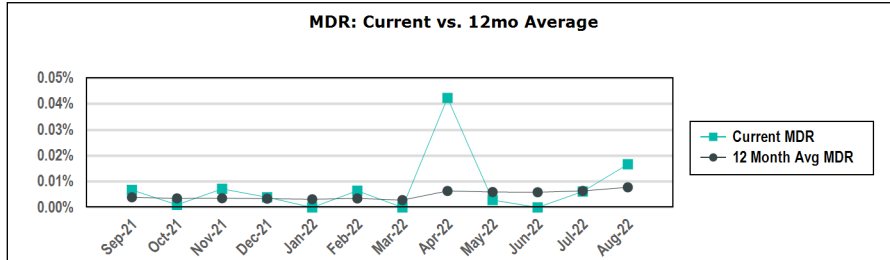
Distribution Date: 25-Aug-2022
 04-Aug-2022 2:53:22 PM

Realized Loss Report - Collateral

Group 1

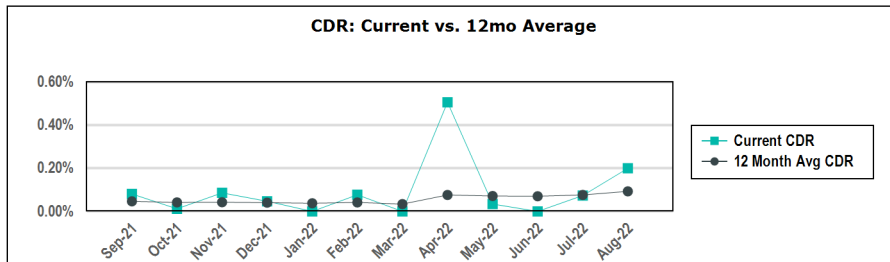
MDR

Current Month 0.017 %
 3 Month Average 0.008 %
 12 Month Average 0.008 %



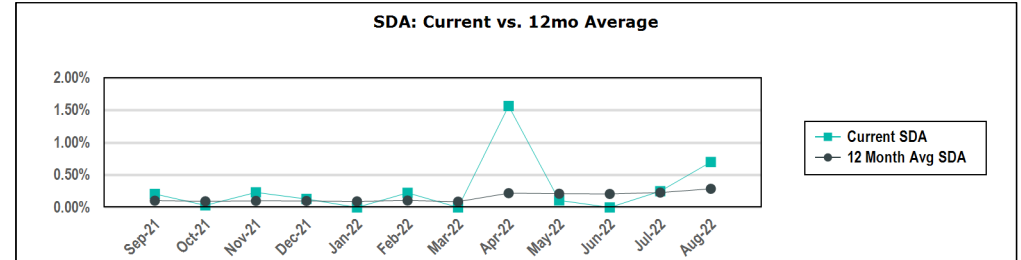
CDR

Current Month 0.200 %
 3 Month Average 0.091 %
 12 Month Average 0.093 %



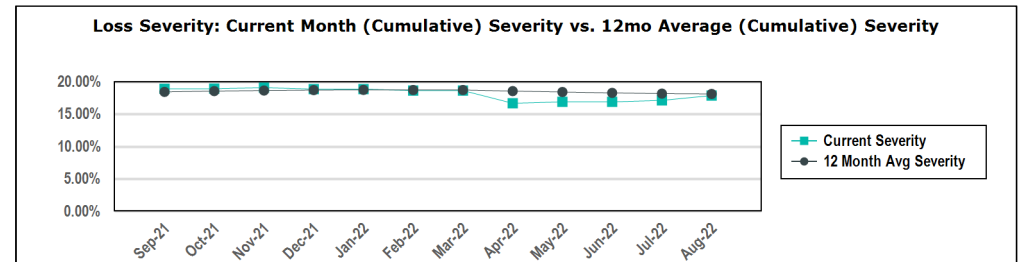
SDA

Current Month 0.702 %
 3 Month Average 0.318 %
 12 Month Average 0.288 %



Loss Severity

Current Month (Cumulative) 17.928 %
 3 Month Average (Cumulative) 17.350 %
 12 Month Average (Cumulative) 18.173 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

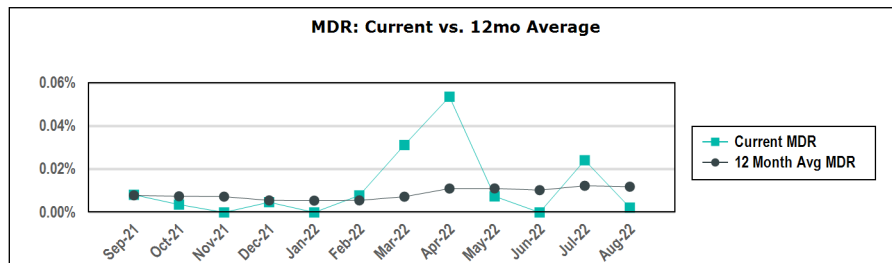
Distribution Date: 25-Aug-2022
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Realized Loss Report - Collateral

Group 2

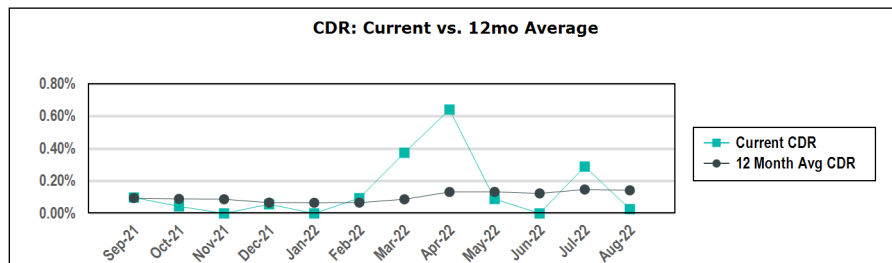
MDR

Current Month 0.002 %
3 Month Average 0.009 %
12 Month Average 0.012 %



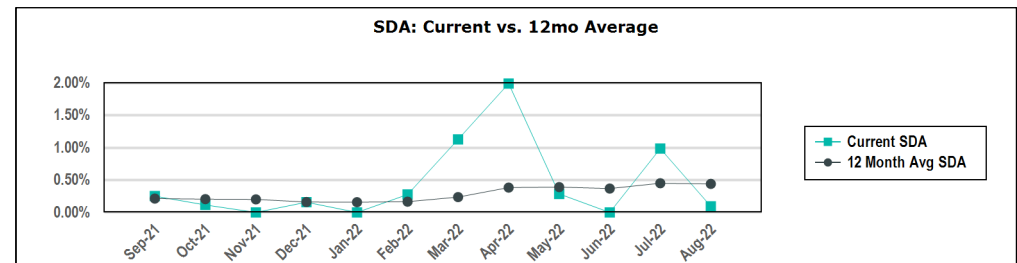
CDR

Current Month 0.027 %
3 Month Average 0.106 %
12 Month Average 0.143 %



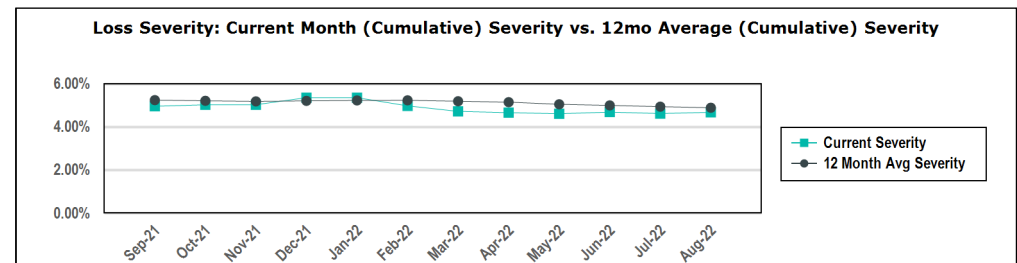
SDA

Current Month 0.094 %
3 Month Average 0.361 %
12 Month Average 0.441 %



Loss Severity

Current Month (Cumulative) 4.694 %
3 Month Average (Cumulative) 4.678 %
12 Month Average (Cumulative) 4.906 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

Distribution Date: 25-Aug-2022
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Prepayment Rates

Summary

SMM

Current Month 1.444 %
3 Month Average 1.551 %
12 Month Average 2.525 %

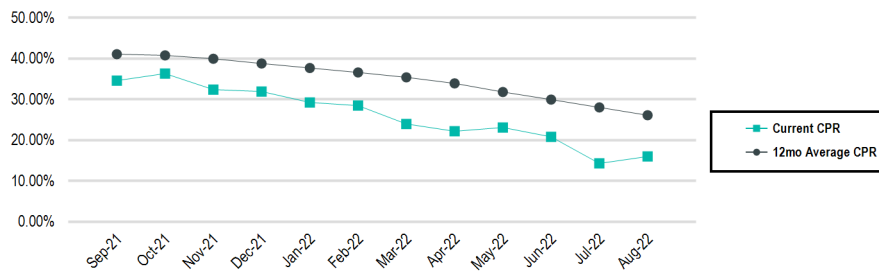
CPR

Current Month 16.020 %
3 Month Average 17.059 %
12 Month Average 26.136 %

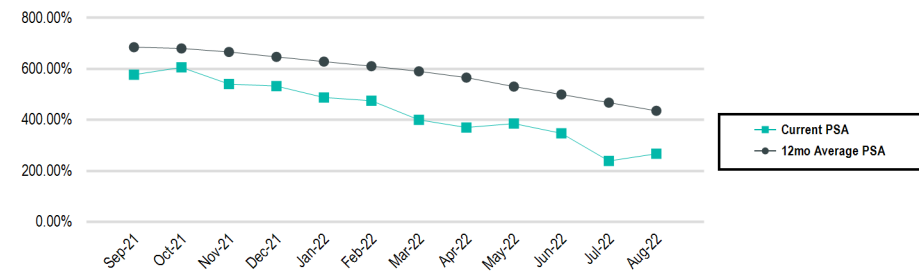
PSA

Current Month 267.003 %
3 Month Average 284.324 %
12 Month Average 435.594 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 1.267 %
3 Month Average 1.465 %
12 Month Average 2.417 %

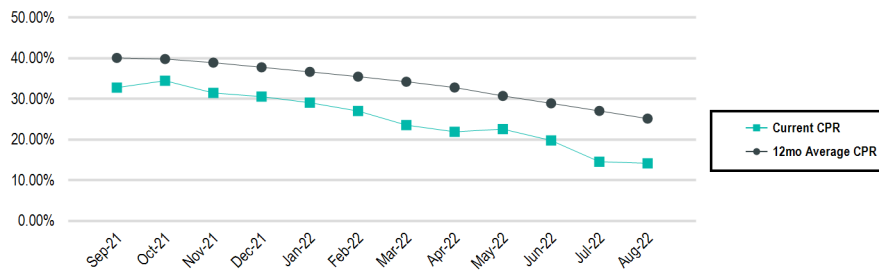
CPR

Current Month 14.193 %
3 Month Average 16.192 %
12 Month Average 25.185 %

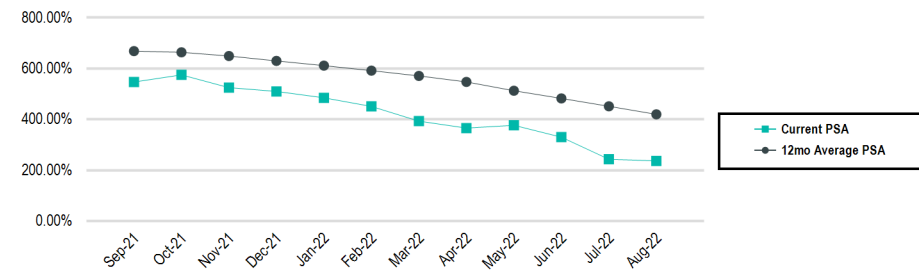
PSA

Current Month 236.543 %
3 Month Average 269.872 %
12 Month Average 419.742 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2022
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Prepayment Rates

Group 2

SMM

Current Month	1.750 %
3 Month Average	1.699 %
12 Month Average	2.708 %

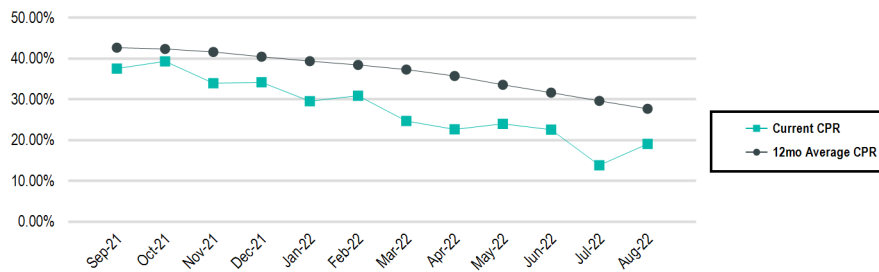
CPR

Current Month	19.091 %
3 Month Average	18.517 %
12 Month Average	27.715 %

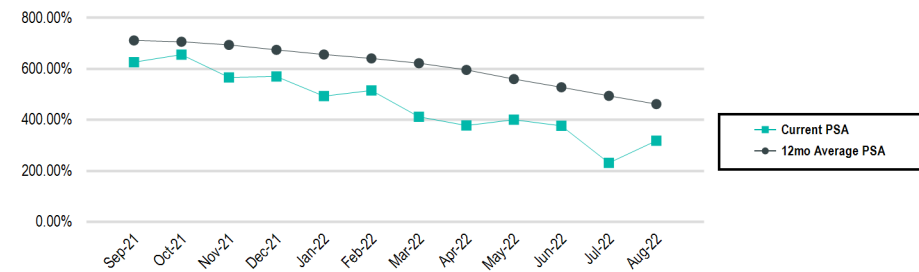
PSA

Current Month	318.181 %
3 Month Average	308.611 %
12 Month Average	461.917 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	20,543,272.33

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBH6	396,988,000	4,545,000	392,443,000
2M-2H	N/A	20,894,628	(4,545,000)	25,439,628