

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Aug-2022
04-Aug-2022 3:43:02 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	07/29/2022	0.00000 %	2,988,602,217.19	0.00	45,344,022.57	0.00	2,943,258,194.63	45,344,022.57	0.00
1M-1	30711XBJ2	08/24/2022	4.20900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	08/24/2022	9.00900 %	100,734,459.37	781,472.75	4,221,883.41	0.00	96,512,575.96	5,003,356.16	0.00
1M-2A	30711XBK9	07/29/2022	9.00900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	07/29/2022	0.00000 %	5,302,188.86	0.00	222,220.12	0.00	5,079,968.74	222,220.12	0.00
1M-2B	30711XBL7	08/24/2022	9.00900 %	100,734,459.37	781,472.75	4,221,883.41	0.00	96,512,575.96	5,003,356.16	0.00
1M-BH	NA	07/29/2022	0.00000 %	5,302,188.86	0.00	222,220.12	0.00	5,079,968.74	222,220.12	0.00
1M-2F	30711XBN3	08/24/2022	7.50900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	08/24/2022	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	08/24/2022	14.00900 %	93,628,235.58	1,111,832.26	0.00	14,143.20	93,614,092.37	1,111,832.26	1,383,907.62
1B-H	NA	07/29/2022	0.00000 %	93,629,067.40	0.00	0.00	14,143.33	93,614,924.08	0.00	1,383,919.93
2A-H	NA	07/29/2022	0.00000 %	1,443,779,399.16	0.00	25,720,600.43	0.00	1,418,058,798.73	25,720,600.43	0.00
2M-1	30711XBR4	08/24/2022	4.35900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	07/29/2022	9.20900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	07/29/2022	0.00000 %	5,518,491.50	0.00	279,591.88	0.00	5,238,899.62	279,591.88	0.00
2M-2B	30711XBT0	08/24/2022	9.20900 %	51,081,703.70	405,076.49	2,588,031.48	0.00	48,493,672.22	2,993,107.97	0.00
2M-BH	NA	07/29/2022	0.00000 %	5,518,491.50	0.00	279,591.88	0.00	5,238,899.62	279,591.88	0.00
2M-2	30711XBU7	08/24/2022	9.20900 %	51,081,703.70	405,076.49	2,588,031.48	0.00	48,493,672.22	2,993,107.97	0.00
2M-2F	30711XBV5	08/24/2022	7.50900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	08/24/2022	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	07/29/2022	0.00000 %	106,123,923.73	0.00	0.00	8,304.09	106,115,619.64	0.00	2,161,482.36
Totals				5,051,036,529.92	3,484,930.74	85,688,076.78	36,590.62	4,965,311,862.53	89,173,007.52	4,929,309.91

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NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Connecticut Avenue Securities

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Series 2016-C01



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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	2,988,602,217.19	7,114,471.25	38,229,551.32	0.00	0.00	45,344,022.57	2,943,258,194.63	0.16136552	45,344,022.57
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	100,734,459.37	663,284.26	3,558,599.15	0.00	0.00	4,221,883.41	96,512,575.96	0.28903077	4,221,883.41
1M-2A	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	17,576,162.00	5,302,188.86	34,912.17	187,307.95	0.00	0.00	222,220.12	5,079,968.74	0.28902605	222,220.12
1M-2B	198,546,000.00	100,734,459.37	663,284.26	3,558,599.15	0.00	0.00	4,221,883.41	96,512,575.96	0.48609680	4,221,883.41
1M-BH	10,450,529.00	5,302,188.86	34,912.17	187,307.95	0.00	0.00	222,220.12	5,079,968.74	0.48609680	222,220.12
1M-2F	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,628,235.58	0.00	0.00	0.00	14,143.20	14,143.20	93,614,092.37	0.98543224	0.00
1B-H	94,998,844.00	93,629,067.40	0.00	0.00	0.00	14,143.33	14,143.33	93,614,924.08	0.98543224	0.00
2A-H	10,394,601,822.00	1,443,779,399.16	3,224,734.80	22,495,865.63	0.00	0.00	25,720,600.43	1,418,058,798.73	0.13642262	25,720,600.43
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	5,518,491.50	35,436.23	244,155.65	0.00	0.00	279,591.88	5,238,899.62	0.26119413	279,591.88
2M-2B	131,922,185.52	51,081,703.70	328,014.12	2,260,017.36	0.00	0.00	2,588,031.48	48,493,672.22	0.36759300	2,588,031.48
2M-BH	14,251,902.48	5,518,491.50	35,436.23	244,155.65	0.00	0.00	279,591.88	5,238,899.62	0.36759300	279,591.88
2M-2	185,669,000.00	51,081,703.70	328,014.12	2,260,017.36	0.00	0.00	2,588,031.48	48,493,672.22	0.26118346	2,588,031.48
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,123,923.73	0.00	0.00	0.00	8,304.09	8,304.09	106,115,619.64	0.98003749	0.00
Totals	30,573,734,141.48	5,051,036,529.92	12,462,499.61	73,225,577.17	0.00	36,590.62	85,724,667.40	4,965,311,862.53	0.16240450	85,688,076.78

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	163.85152708	0.39005424	2.09595319	0.00000000	0.00000000	2.48600744	161.36551964	0.16136552	2.48600744
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	301.67424149	1.98636869	10.65710489	0.00000000	0.00000000	12.64347358	289.03076791	0.28903077	12.64347358
1M-2A	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	301.66932121	1.98633638	10.65693125	0.00000000	0.00000000	12.64326763	289.02605358	0.28902605	12.64326763
1M-2B	198,546,000.00	507.36080994	3.34070825	17.92329813	0.00000000	0.00000000	21.26400638	486.09680356	0.48609680	21.26400638
1M-BH	10,450,529.00	507.36081016	3.34070840	17.92329843	0.00000000	0.00000000	21.26400683	486.09680333	0.48609680	21.26400683
1M-2F	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	985.58112360	0.00000000	0.00000000	0.00000000	0.14887892	0.14887892	985.43224457	0.98543224	0.00000000
1B-H	94,998,844.00	985.58112349	0.00000000	0.00000000	0.00000000	0.14887897	0.14887897	985.43224463	0.98543224	0.00000000
2A-H	10,394,601,822.00	138.89703751	0.31023168	2.16418734	0.00000000	0.00000000	2.47441902	136.42261849	0.13642262	2.47441902
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	275.13364830	1.76673267	12.17278938	0.00000000	0.00000000	13.93952206	261.19412625	0.26119413	13.93952206
2M-2B	131,922,185.52	387.21086600	2.48642121	17.13144268	0.00000000	0.00000000	19.61786389	367.59300211	0.36759300	19.61786389
2M-BH	14,251,902.48	387.21086590	2.48642103	17.13144265	0.00000000	0.00000000	19.61786368	367.59300222	0.36759300	19.61786368
2M-2	185,669,000.00	275.12241516	1.76666067	12.17229241	0.00000000	0.00000000	13.93895308	261.18346207	0.26118346	13.93895308
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	980.11418638	0.00000000	0.00000000	0.00000000	0.07669295	0.07669295	980.03749343	0.98003749	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	2,988,602,217.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,943,258,194.63
1M-1	N/A	N/A	4.20900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	07/25/22 - 08/24/22	31	9.00900 %	100,734,459.37	781,472.75	0.00	0.00	0.00	0.00	781,472.75	0.00	96,512,575.96
1M-2A	N/A	N/A	9.00900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	5,302,188.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,079,968.74
1M-2B	07/25/22 - 08/24/22	31	9.00900 %	100,734,459.37	781,472.75	0.00	0.00	0.00	0.00	781,472.75	0.00	96,512,575.96
1M-BH	N/A	N/A	0.00000 %	5,302,188.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,079,968.74
1M-2F	N/A	N/A	7.50900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	07/25/22 - 08/24/22	31	14.00900 %	93,628,235.58	1,129,466.01	0.00	0.00	17,633.75	0.00	1,111,832.26	163,008.00	93,614,092.37
1B-H	N/A	N/A	0.00000 %	93,629,067.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,614,924.08
2A-H	N/A	N/A	0.00000 %	1,443,779,399.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,418,058,798.73
2M-1	N/A	N/A	4.35900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	9.20900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	5,518,491.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,238,899.62
2M-2B	07/25/22 - 08/24/22	31	9.20900 %	51,081,703.70	405,076.49	0.00	0.00	0.00	0.00	405,076.49	0.00	48,493,672.22
2M-BH	N/A	N/A	0.00000 %	5,518,491.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,238,899.62
2M-2	07/25/22 - 08/24/22	31	9.20900 %	51,081,703.70	405,076.49	0.00	0.00	0.00	0.00	405,076.49	0.00	48,493,672.22
2M-2F	N/A	N/A	7.50900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,123,923.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,115,619.64
Totals					3,502,564.49	0.00	0.00	17,633.75	0.00	3,484,930.74	163,008.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	163.85152708	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	161.36551964
1M-1	207,571,000.00	4.20900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	9.00900 %	301.67424149	2.34031334	0.00000000	0.00000000	0.00000000	0.00000000	2.34031334	0.00000000	289.03076791
1M-2A	135,372,000.00	9.00900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	301.66932121	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	289.02605358
1M-2B	198,546,000.00	9.00900 %	507.36080994	3.93597831	0.00000000	0.00000000	0.00000000	0.00000000	3.93597831	0.00000000	486.09680356
1M-BH	10,450,529.00	0.00000 %	507.36081016	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	486.09680333
1M-2F	135,372,000.00	7.50900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	14.00900 %	985.58112360	11.88936620	0.00000000	0.00000000	0.18562233	0.00000000	11.70374387	1.71590981	985.43224457
1B-H	94,998,844.00	0.00000 %	985.58112349	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.43224463
2A-H	10,394,601,822.00	0.00000 %	138.89703751	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	136.42261849
2M-1	113,150,000.00	4.35900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	9.20900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	275.13364830	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	261.19412625
2M-2B	131,922,185.52	9.20900 %	387.21086600	3.07057140	0.00000000	0.00000000	0.00000000	0.00000000	3.07057140	0.00000000	367.59300211
2M-BH	14,251,902.48	0.00000 %	387.21086590	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	367.59300222
2M-2	185,669,000.00	9.20900 %	275.12241516	2.18171310	0.00000000	0.00000000	0.00000000	0.00000000	2.18171310	0.00000000	261.18346207
2M-2F	53,746,814.48	7.50900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	980.11418638	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	980.03749343

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	9,164,053.67
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(36,590.62)
Total Deposits	9,127,463.05
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	9,108,296.39
Total Withdrawals (Pool Distribution Amount)	9,127,463.05
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	2.259000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	49,816,412.62
Total Principal Reduction Cumulative	15,767,604,685.11
Scheduled Principal Current	7,812,667.67
Scheduled Principal Cumulative	1,456,075,073.20
Unscheduled Principal Current	41,975,458.42
Unscheduled Principal Cumulative	14,308,763,762.87
Senior Reduction Amount	45,344,022.57
Subordinate Reduction Amount	4,444,103.52
Calculated Recovery Principal Amount	59,564.49
Calculated Tranche Write-Down Amount	28,286.53
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	35,267.66
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	78,936.03
Group 2	
Total Principal Reduction Current	28,596,527.88
Total Principal Reduction Cumulative	9,249,803,241.71
Scheduled Principal Current	3,588,185.15
Scheduled Principal Cumulative	774,648,847.53
Unscheduled Principal Current	25,000,038.64
Unscheduled Principal Cumulative	8,473,044,111.82
Senior Reduction Amount	25,720,600.43
Subordinate Reduction Amount	2,867,623.36
Calculated Recovery Principal Amount	277,442.03
Calculated Tranche Write-Down Amount	8,304.09
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	24,508.27
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	405,720.64

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	19968
Period Reference Pool Removal Loan Count	262
Period Ending Loan Count	19706
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	3,232,079,755.75
Period PIF Loan Count Current	261
PIF Loan Count Cumulative	60759
Period PIF Loan UPB Current	39,772,037.17
PIF Loan UPB Cumulative	13,839,478,118.89
Period Partial Prepayment Amount	2,267,918.78
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	87,851.02
Credit Event Amount Cumulative	13,434,070.28
Total Active Modified Loan Count	321
Total Active Modified Loan UPB	74,505,013.27
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	10038
Period Reference Pool Removal Loan Count	144
Period Ending Loan Count	9894
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,577,906,990.21
Period PIF Loan Count Current	143
PIF Loan Count Cumulative	37865
Period PIF Loan UPB Current	23,874,466.58
PIF Loan UPB Cumulative	8,297,060,586.41
Period Partial Prepayment Amount	908,544.08
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	285,746.12
Credit Event Amount Cumulative	19,558,198.93
Total Active Modified Loan Count	291
Total Active Modified Loan UPB	61,652,658.98
Structural Reporting	
Group 1	
Senior Percentage	91.063278%
Subordinate Percentage	8.936722%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.870914%
Subordinate Percentage	10.129086%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.940000 %	8.940000 %
1M-1	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-1H	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-2	0.00	0.00	1.000000 %	5.710000 %	5.790000 %
1M-2A	0.00	0.00	2.100000 %	8.940000 %	8.940000 %
1M-2H	0.00	0.00	1.000000 %	5.710000 %	5.790000 %
1M-2B	0.00	0.00	1.000000 %	5.710000 %	5.790000 %
1B	14,143.20	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	14,143.33	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.130000 %	10.130000 %
2M-1	0.00	0.00	2.900000 %	10.130000 %	10.130000 %
2M-1H	0.00	0.00	2.900000 %	10.130000 %	10.130000 %
2M-2A	0.00	0.00	2.350000 %	10.130000 %	10.130000 %
2M-2H	0.00	0.00	1.000000 %	6.610000 %	6.730000 %
2M-2B	0.00	0.00	1.000000 %	6.610000 %	6.730000 %
2M-2	0.00	0.00	1.000000 %	6.610000 %	6.730000 %
2B-H	8,304.09	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Credit-Linked Notes

Series 2016-C01



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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	467	80,138,585.31	1.577703 %	1.666087 %
60 Days	82	13,876,337.49	0.277027 %	0.288490 %
90 Days	38	6,968,191.45	0.128378 %	0.144869 %
120 Days	26	4,978,690.29	0.087838 %	0.103507 %
150 Days	20	4,513,638.51	0.067568 %	0.093839 %
180+ Days	316	61,668,125.62	1.067568 %	1.282085 %
Totals	949	172,143,568.67	3.206081 %	3.578878 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Aug-2022
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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	257	44,806,819.81	1.304171 %	1.386315 %
60 Days	47	7,939,292.24	0.238506 %	0.245640 %
90 Days	23	4,718,730.82	0.116716 %	0.145997 %
120 Days	15	2,770,260.12	0.076119 %	0.085711 %
150 Days	15	3,675,009.09	0.076119 %	0.113704 %
180+ Days	202	39,057,025.76	1.025069 %	1.208418 %
Totals	559	102,967,137.84	2.836699 %	3.185786 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	210	35,331,765.50	2.122498 %	2.239154 %
60 Days	35	5,937,045.25	0.353750 %	0.376261 %
90 Days	15	2,249,460.63	0.151607 %	0.142560 %
120 Days	11	2,208,430.17	0.111178 %	0.139959 %
150 Days	5	838,629.42	0.050536 %	0.053148 %
180+ Days	114	22,611,099.86	1.152213 %	1.432981 %
Totals	390	69,176,430.83	3.941783 %	4.384063 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	119	32,178,674.49	35,267.66	0.109599
Group 2	124	28,350,421.73	24,508.27	0.086448

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031002755	319,576.42	332.89	0.104166
Group 1	0031003225	339,407.98	353.55	0.104167
Group 1	0031003266	160,340.22	334.04	0.208332
Group 1	0031004240	216,816.45	271.02	0.125000
Group 1	0031004410	182,471.40	209.08	0.114582
Group 1	0031004568	297,133.20	464.27	0.156250
Group 1	0031005587	123,107.49	147.15	0.119530
Group 1	0031006559	340,994.74	685.56	0.201047
Group 1	0031006562	374,202.80	522.32	0.139582
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031008186	367,719.12	497.95	0.135416
Group 1	0031008506	267,253.03	417.58	0.156249
Group 1	0031009137	306,731.43	319.51	0.104166
Group 1	0031009259	175,407.99	18.27	0.010416
Group 1	0031010815	511,675.70	692.89	0.135416
Group 1	0031011054	85,748.61	89.32	0.104165
Group 1	0031011158	410,162.11	427.25	0.104166
Group 1	0031011671	589,848.94	614.43	0.104167
Group 1	0031012157	42,462.12	35.39	0.083345
Group 1	0031012464	169,544.63	264.91	0.156248
Group 1	0031012654	108,245.13	214.24	0.197921
Group 1	0031012730	167,776.91	174.77	0.104168
Group 1	0031012952	77,460.18	55.39	0.071508
Group 1	0031013850	125,108.87	130.32	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031015246	331,111.06	310.42	0.093751
Group 1	0031015920	174,491.17	218.11	0.124998
Group 1	0031016038	164,785.42	164.58	0.099875
Group 1	0031016975	257,442.70	346.47	0.134581
Group 1	0031019148	468,072.13	585.09	0.125000
Group 1	0031020129	306,481.17	383.10	0.125000
Group 1	0031020751	398,256.15	580.79	0.145833
Group 1	0031021117	288,889.85	300.93	0.104168
Group 1	0031021417	323,119.56	302.92	0.093749
Group 1	0031021663	414,444.78	604.40	0.145834
Group 1	0031021776	190,299.49	96.00	0.050447
Group 1	0031023326	143,427.74	252.79	0.176249
Group 1	0031023950	97,873.00	173.32	0.177087
Group 1	0031026236	248,123.94	361.85	0.145834
Group 1	0031026687	306,369.67	351.05	0.114584
Group 1	0031028943	140,358.14	131.59	0.093753
Group 1	0031029011	192,347.92	177.76	0.092416
Group 1	0031029207	116,473.57	85.12	0.073081
Group 1	0031029373	344,241.39	322.73	0.093751
Group 1	0031029636	272,119.24	255.11	0.093749
Group 1	0031030113	95,101.33	141.38	0.148662
Group 1	0031030387	101,919.97	2.42	0.002374
Group 1	0031030505	388,101.96	444.70	0.114583
Group 1	0031031169	477,180.53	497.06	0.104166
Group 1	0031031875	207,578.99	194.61	0.093752
Group 1	0031032144	267,125.09	5.55	0.002078
Group 1	0031032301	233,080.01	169.95	0.072915
Group 1	0031032769	117,347.86	110.01	0.093747
Group 1	0031032823	561,089.32	701.36	0.125000
Group 1	0031032943	173,593.33	162.74	0.093748
Group 1	0031033330	210,877.73	197.70	0.093751
Group 1	0031034481	335,412.04	559.02	0.166667
Group 1	0031034651	243,964.97	33.54	0.013748
Group 1	0031034686	267,528.44	334.41	0.125000

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031034700	193,897.73	181.78	0.093750
Group 1	0031034866	182,842.76	190.46	0.104166
Group 1	0031035302	309,818.89	484.09	0.156249
Group 1	0031036386	109,627.06	102.78	0.093754
Group 1	0031036672	101,538.17	137.50	0.135417
Group 1	0031037636	336,626.21	315.59	0.093751
Group 1	0031037737	323,490.76	370.67	0.114584
Group 1	0031038071	299,744.58	312.23	0.104165
Group 1	0031038794	116,084.79	108.83	0.093750
Group 1	0031043481	546,171.59	625.82	0.114583
Group 1	0031044786	134,977.88	18.60	0.013780
Group 1	0031044928	399,502.84	499.38	0.125000
Group 1	0031045687	152,228.98	142.71	0.093747
Group 1	0031045889	408,434.81	510.54	0.124999
Group 1	0031045912	224,089.16	256.77	0.114584
Group 1	0031045995	317,610.62	430.10	0.135417
Group 1	0031046963	24,969.76	33.81	0.135404
Group 1	0031047885	97,779.64	106.34	0.108755
Group 1	0031048084	247,718.89	345.77	0.139582
Group 1	0031049048	217,400.54	339.69	0.156251
Group 1	0031049189	277,421.09	317.88	0.114584
Group 1	0031052052	180,107.55	281.42	0.156251
Group 1	0031052493	75,532.41	53.83	0.071267
Group 1	0031052612	393,944.84	205.18	0.052083
Group 1	0031052963	316,499.59	296.72	0.093751
Group 1	0031089191	464,254.44	758.51	0.163382
Group 1	0031090526	252,459.31	210.38	0.083332
Group 1	0031090776	391,325.90	407.63	0.104166
Group 1	0031091307	357,290.26	483.83	0.135417
Group 1	0031092994	427,788.68	81.67	0.019091
Group 1	0031093498	131,051.87	122.86	0.093749
Group 1	0031093505	135,351.20	126.89	0.093749
Group 1	0031093678	111,001.70	43.34	0.039044
Group 1	0031093898	808,538.60	926.45	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031094117	350,974.64	365.60	0.104167
Group 1	0031094228	238,654.38	198.88	0.083334
Group 1	0031094447	168,909.59	54.78	0.032432
Group 1	0031095161	148,865.01	201.59	0.135418
Group 1	0031097410	122,600.94	127.71	0.104167
Group 1	0031097792	300,893.98	250.74	0.083332
Group 1	0031099018	599,173.46	499.31	0.083333
Group 1	0031099658	209,017.13	304.82	0.145835
Group 1	0031101690	343,357.53	393.43	0.114583
Group 1	0031104739	423,880.38	393.86	0.092918
Group 1	0031124506	419,035.49	654.74	0.156249
Group 1	0031124562	234,614.20	391.02	0.166665
Group 1	0031125418	275,357.18	132.75	0.048210
Group 1	0031126140	430,315.20	448.25	0.104168
Group 1	0031126455	402,980.52	503.73	0.125001
Group 1	0031126932	283,841.13	354.80	0.125000
Group 1	0031129939	376,960.55	471.20	0.125000
Group 1	0031130533	518,716.81	540.33	0.104167
Group 1	0031130860	427,599.19	534.50	0.125000
Group 1	0031131996	290,942.67	212.15	0.072918
Group 1	0031139136	273,069.13	199.11	0.072916
Group 1	0031140133	417,607.40	391.51	0.093751
Group 1	0031144605	63,668.21	46.20	0.072564
Group 1	0031144696	266,884.15	139.00	0.052083
Group 1	0031144769	179,486.89	130.88	0.072919
Group 1	0031145681	196,871.67	266.60	0.135418
Group 1	0031145935	340,094.13	283.41	0.083333
Group 2	0031165910	109,666.55	60.32	0.055003
Group 2	0031165968	174,665.44	43.36	0.024825
Group 2	0031167925	164,235.97	51.32	0.031248
Group 2	0031167950	285,277.22	148.58	0.052083
Group 2	0031168231	169,215.14	246.77	0.145832
Group 2	0031169029	193,217.50	100.63	0.052081
Group 2	0031169631	184,080.27	311.67	0.169312

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Credit-Linked Notes

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Distribution Date: 25-Aug-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031169776	181,259.83	113.29	0.062501
Group 2	0031170409	201,208.43	272.47	0.135417
Group 2	0031170607	252,405.56	341.80	0.135417
Group 2	0031171250	334,011.21	243.55	0.072917
Group 2	0031173701	306,182.93	159.47	0.052083
Group 2	0031173917	226,801.97	330.75	0.145832
Group 2	0031174181	162,849.55	48.47	0.029764
Group 2	0031174350	308,465.84	353.45	0.114583
Group 2	0031176928	251,114.84	366.21	0.145834
Group 2	0031177748	271,550.20	28.29	0.010418
Group 2	0031177953	68,736.08	78.76	0.114583
Group 2	0031178080	323,191.55	471.32	0.145833
Group 2	0031178090	269,303.93	84.45	0.031359
Group 2	0031178388	190,759.12	50.18	0.026305
Group 2	0031178452	406,072.89	338.39	0.083332
Group 2	0031178511	272,823.72	198.93	0.072915
Group 2	0031178767	151,152.04	236.18	0.156253
Group 2	0031178888	117,777.74	12.27	0.010418
Group 2	0031179034	78,928.60	24.67	0.031256
Group 2	0031179057	293,522.13	336.33	0.114584
Group 2	0031179083	209,150.37	326.80	0.156251
Group 2	0031179347	186,459.87	19.42	0.010415
Group 2	0031179645	158,925.48	182.10	0.114582
Group 2	0031179918	108,639.85	11.32	0.010420
Group 2	0031181578	332,439.22	102.79	0.030920
Group 2	0031181658	66,227.30	96.58	0.145831
Group 2	0031182257	202,532.75	189.87	0.093748
Group 2	0031182999	321,620.41	252.47	0.078499
Group 2	0031183005	375,439.32	444.43	0.118376
Group 2	0031183548	99,377.60	64.27	0.064673
Group 2	0031183765	387,291.39	322.74	0.083333
Group 2	0031184370	96,613.12	140.89	0.145829
Group 2	0031184393	380,003.93	593.76	0.156251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031185404	118,221.15	135.46	0.114582
Group 2	0031185792	259,889.82	241.72	0.093009
Group 2	0031185840	343,293.88	202.29	0.058926
Group 2	0031186534	231,608.96	168.88	0.072916
Group 2	0031186667	405,859.58	150.71	0.037134
Group 2	0031187124	102,774.84	160.59	0.156254
Group 2	0031187156	97,761.94	176.54	0.180582
Group 2	0031188086	274,584.61	286.03	0.104168
Group 2	0031188352	339,430.48	11.54	0.003400
Group 2	0031188744	121,248.61	44.00	0.036289
Group 2	0031189096	294,443.47	337.38	0.114582
Group 2	0031189302	325,324.89	237.22	0.072918
Group 2	0031189357	201,217.02	272.48	0.135416
Group 2	0031190400	310,902.45	288.88	0.092917
Group 2	0031190443	205,233.38	149.65	0.072917
Group 2	0031190578	73,730.41	76.80	0.104163
Group 2	0031190849	235,927.27	24.58	0.010418
Group 2	0031191034	217,640.19	249.38	0.114584
Group 2	0031191176	221,834.09	277.29	0.124999
Group 2	0031191889	122,939.39	166.24	0.135221
Group 2	0031192563	113,574.18	70.98	0.062497
Group 2	0031192571	215,555.97	290.10	0.134582
Group 2	0031192626	330,002.57	171.88	0.052084
Group 2	0031192670	245,519.82	281.32	0.114581
Group 2	0031192744	310,273.49	49.84	0.016063
Group 2	0031193854	214,406.99	201.01	0.093752
Group 2	0031194014	156,640.85	261.07	0.166668
Group 2	0031194038	256,222.97	30.08	0.011740
Group 2	0031194982	306,044.00	95.64	0.031250
Group 2	0031195013	341,877.43	391.73	0.114582
Group 2	0031195191	161,510.95	252.36	0.156249
Group 2	0031195449	311,287.19	356.68	0.114582
Group 2	0031195601	270,621.28	261.77	0.096729
Group 2	0031195629	214,813.08	156.63	0.072915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031195982	294,172.37	204.91	0.069656
Group 2	0031196464	195,232.78	2.20	0.001127
Group 2	0031218373	155,107.68	226.20	0.145834
Group 2	0031219881	228,155.54	126.36	0.055383
Group 2	0031220027	314,229.71	130.93	0.041667
Group 2	0031220029	371,762.67	586.26	0.157697
Group 2	0031220476	340,843.57	79.06	0.023195
Group 2	0031220742	232,644.37	145.40	0.062499
Group 2	0031220913	210,359.23	284.86	0.135416
Group 2	0031221180	164,969.41	137.47	0.083331
Group 2	0031221522	412,630.89	644.74	0.156251
Group 2	0031221969	250,915.35	104.55	0.041667
Group 2	0031222399	169,806.17	123.82	0.072918
Group 2	0031222546	372,047.02	484.40	0.130199
Group 2	0031222621	154,811.78	241.89	0.156248
Group 2	0031222642	205,797.81	200.09	0.097226
Group 2	0031222660	348,942.15	508.87	0.145832
Group 2	0031224601	172,297.86	269.22	0.156253
Group 2	0031224814	108,486.99	146.91	0.135417
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225294	173,570.26	180.80	0.104165
Group 2	0031225556	151,327.11	31.53	0.020836
Group 2	0031226196	317,980.15	198.74	0.062501
Group 2	0031226571	236,459.86	394.10	0.166667
Group 2	0031226715	178,035.12	204.00	0.114584
Group 2	0031226800	218,331.19	272.91	0.124998
Group 2	0031226888	151,903.63	92.35	0.060795
Group 2	0031227360	369,852.14	308.21	0.083333
Group 2	0031227658	320,842.59	251.83	0.078490
Group 2	0031227843	332,795.53	242.66	0.072916
Group 2	0031227998	265,892.68	304.67	0.114584
Group 2	0031228303	228,339.23	38.26	0.016756
Group 2	0031228523	229,737.17	111.94	0.048725
Group 2	0031228909	186,561.38	174.90	0.093749

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031229252	345,596.06	70.27	0.020333
Group 2	0031229567	225,289.34	258.14	0.114582
Group 2	0031230093	137,122.52	114.27	0.083334
Group 2	0031230280	311,513.58	292.04	0.093749
Group 2	0031230863	226,897.09	141.81	0.062500
Group 2	0031232187	219,343.10	150.23	0.068491
Group 2	0031232259	98,288.00	30.72	0.031255
Group 2	0031235152	215,906.04	247.39	0.114582
Group 2	0031235270	150,561.24	44.20	0.029357
Group 2	0031235883	180,660.73	350.35	0.193927
Group 2	0031236178	214,760.65	134.23	0.062502
Group 2	0031236655	304,266.36	316.94	0.104165
Group 2	0031236735	100,073.76	10.74	0.010732
Group 2	0031237877	108,688.04	53.02	0.048782
Group 2	0031238484	197,026.07	287.33	0.145833

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	373,597.14	36,191.07	9.687

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031030407	87,851.02	27,886.98	31.743
0031166519	285,746.12	8,304.09	2.906

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	67,784.77	399.55	13,894.86	20.498

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031050871	67,784.77	399.55	13,894.86	20.498

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
196	32,992,269.21	4,929,311.78	14.941

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028881	35,619.11	904.36	2.539
0031030130	115,392.45	7,201.17	6.241
0031030407	87,851.02	27,886.98	31.743
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,831.25	27.933
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042983	62,325.46	1,541.14	2.473
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043886	106,031.90	5,087.02	4.798
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031045143	173,957.84	(9,667.81)	(5.558)
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050871	67,784.77	13,894.86	20.498
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031095958	388,458.46	(536.25)	(0.138)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	6,594.58	2.373
0031166519	285,746.12	8,304.09	2.906
0031166574	41,513.83	13,562.36	32.669
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178647	91,200.28	954.60	1.047
0031179029	106,667.45	27,855.06	26.114
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	(1,296.60)	(1.430)
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182667	159,969.71	(6,863.23)	(4.290)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,189.98	36.901
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Aug-2022
 04-Aug-2022 3:43:03 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189624	49,630.64	19,664.30	39.621
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191560	88,018.51	72,677.20	82.570
0031191923	103,276.49	83,184.57	80.546
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219825	135,644.53	1,973.54	1.455
0031220139	336,830.76	5,987.85	1.778
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856

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Series 2016-C01



Distribution Date: 25-Aug-2022
 04-Aug-2022 3:43:03 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031221515	167,416.74	11,508.38	6.874
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031223802	244,524.95	5,268.27	2.154
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031236280	198,767.40	51,220.58	25.769
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Aug-2022
 04-Aug-2022 3:43:04 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	2	155,635.79	28,286.53	0.001 %	0	0.00	0.00	0.000 %	2	155,635.79	28,286.53	0.001 %
Group 2	1	285,746.12	8,304.09	0.001 %	0	0.00	0.00	0.000 %	1	285,746.12	8,304.09	0.001 %
Total	3	441,381.91	36,590.62	0.001 %	0	0.00	0.00	0.000 %	3	441,381.91	36,590.62	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031030407	91,000.00	5.125 %	TX	69.00	360	87,851.02	07/31/2022	27,886.98	27,886.98
Group 1	0031050871	75,000.00	4.375 %	LA	80.00	360	67,784.77	05/31/2022	399.55	13,894.86
Group 2	0031166519	299,000.00	4.250 %	CA	95.00	360	285,746.12	07/31/2022	8,304.09	8,304.09

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

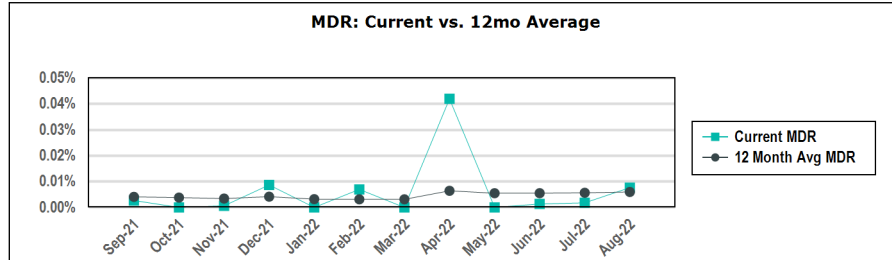
Distribution Date: 25-Aug-2022
 04-Aug-2022 3:43:04 PM

Realized Loss Report - Collateral

Summary

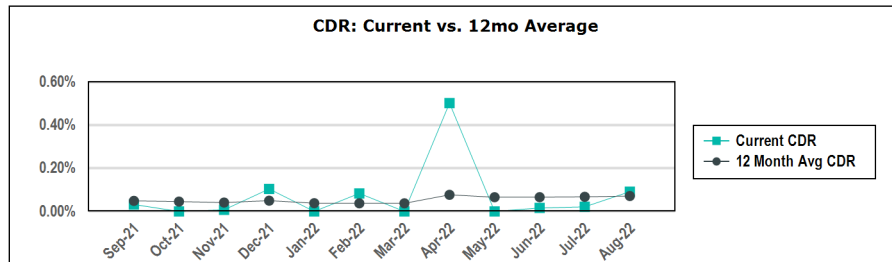
MDR

Current Month 0.008 %
 3 Month Average 0.004 %
 12 Month Average 0.006 %



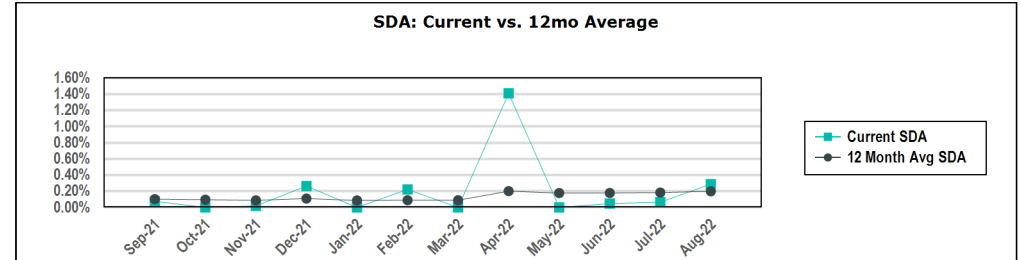
CDR

Current Month 0.092 %
 3 Month Average 0.043 %
 12 Month Average 0.072 %



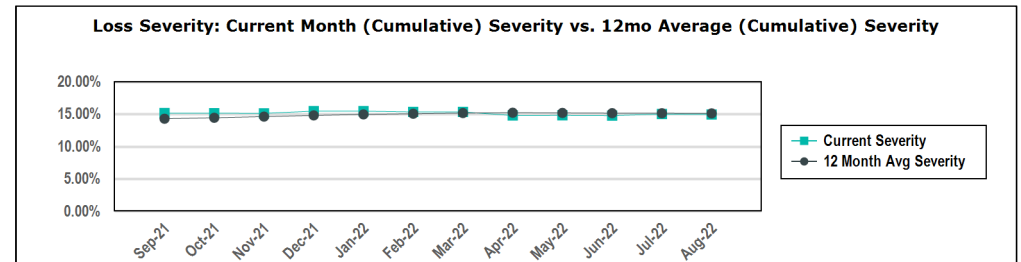
SDA

Current Month 0.288 %
 3 Month Average 0.134 %
 12 Month Average 0.199 %



Loss Severity

Current Month (Cumulative) 15.000 %
 3 Month Average (Cumulative) 14.964 %
 12 Month Average (Cumulative) 15.165 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

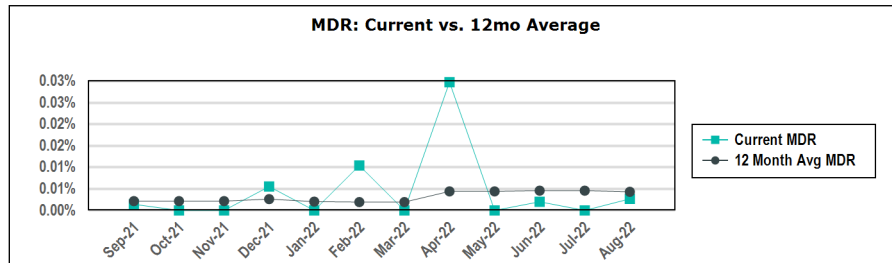
Distribution Date: 25-Aug-2022
 04-Aug-2022 3:43:04 PM

Realized Loss Report - Collateral

Group 1

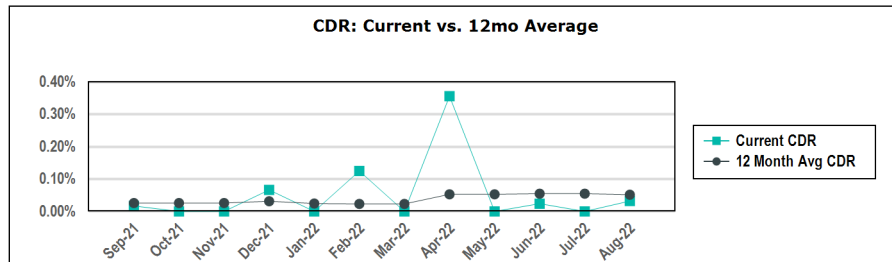
MDR

Current Month 0.003 %
 3 Month Average 0.002 %
 12 Month Average 0.004 %



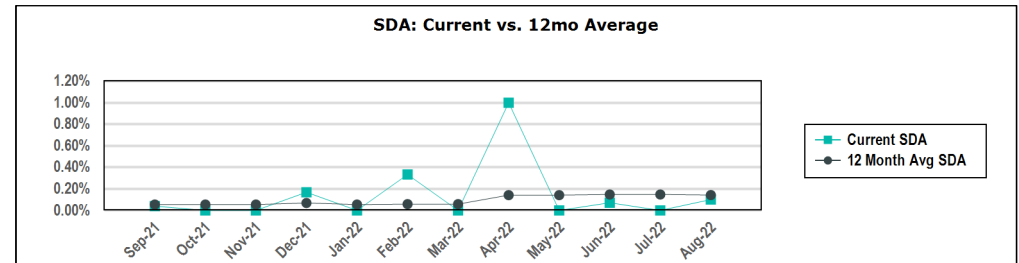
CDR

Current Month 0.032 %
 3 Month Average 0.019 %
 12 Month Average 0.052 %



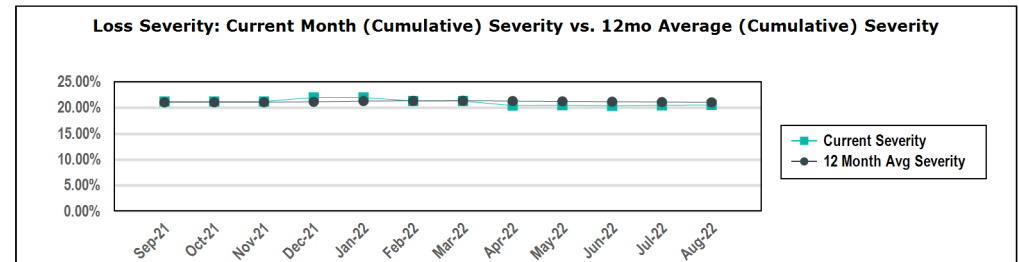
SDA

Current Month 0.101 %
 3 Month Average 0.057 %
 12 Month Average 0.143 %



Loss Severity

Current Month (Cumulative) 20.603 %
 3 Month Average (Cumulative) 20.516 %
 12 Month Average (Cumulative) 21.090 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

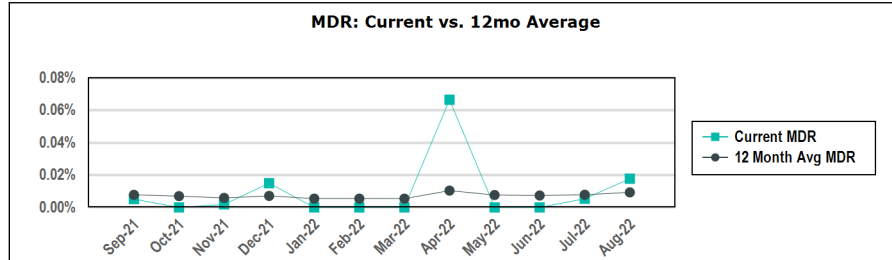
Distribution Date: 25-Aug-2022
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Realized Loss Report - Collateral

Group 2

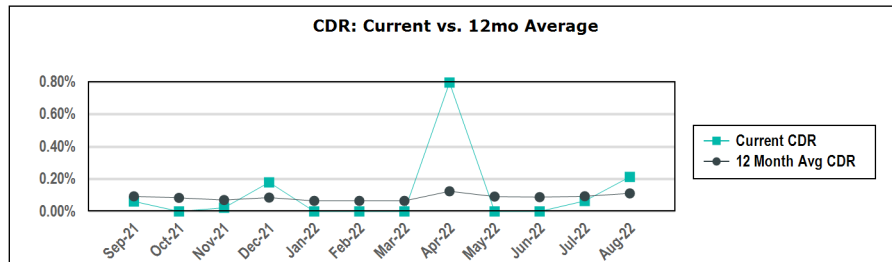
MDR

Current Month 0.018 %
3 Month Average 0.008 %
12 Month Average 0.009 %



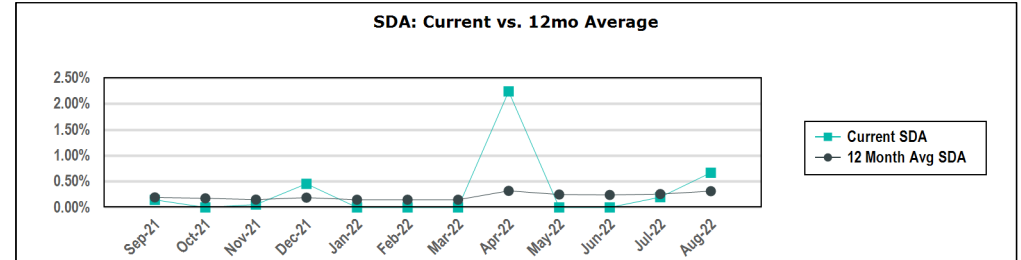
CDR

Current Month 0.213 %
3 Month Average 0.093 %
12 Month Average 0.112 %



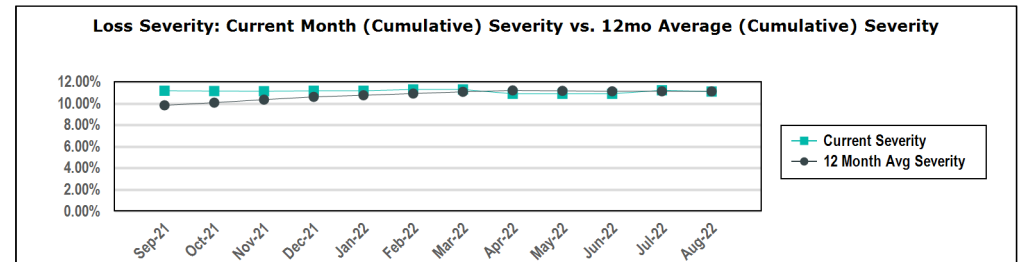
SDA

Current Month 0.671 %
3 Month Average 0.290 %
12 Month Average 0.314 %



Loss Severity

Current Month (Cumulative) 11.126 %
3 Month Average (Cumulative) 11.098 %
12 Month Average (Cumulative) 11.142 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

Distribution Date: 25-Aug-2022
04-Aug-2022 3:43:06 PM

Prepayment Rates

Summary

SMM

Current Month	1.374 %
3 Month Average	1.398 %
12 Month Average	2.440 %

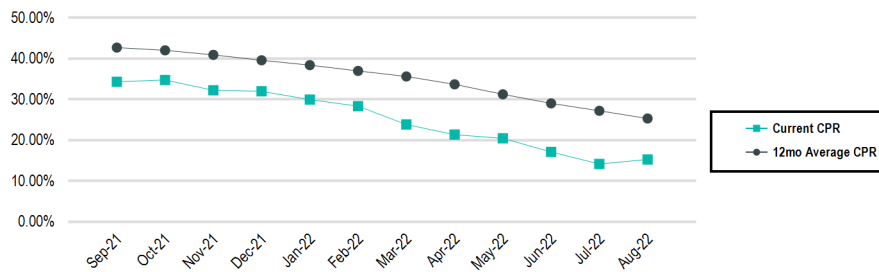
CPR

Current Month	15.298 %
3 Month Average	15.538 %
12 Month Average	25.334 %

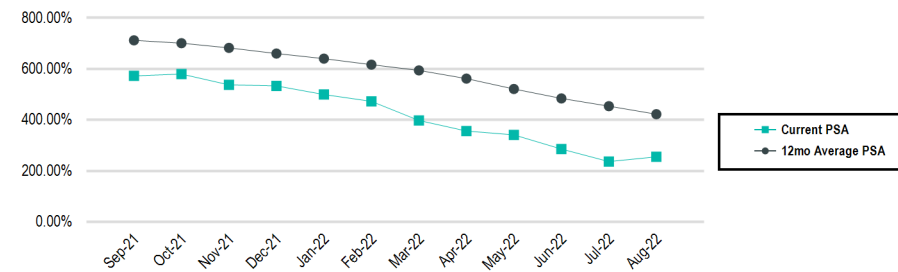
PSA

Current Month	254.963 %
3 Month Average	258.975 %
12 Month Average	422.231 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	1.283 %
3 Month Average	1.316 %
12 Month Average	2.337 %

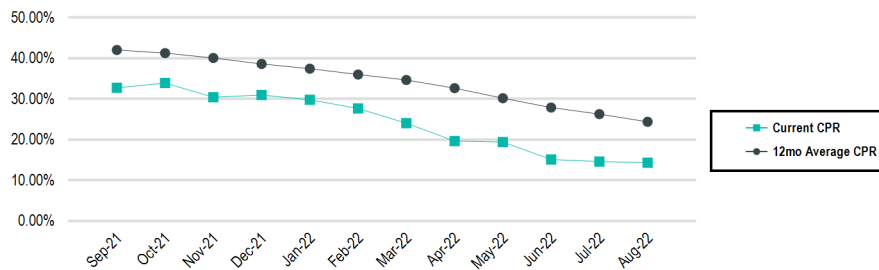
CPR

Current Month	14.354 %
3 Month Average	14.700 %
12 Month Average	24.402 %

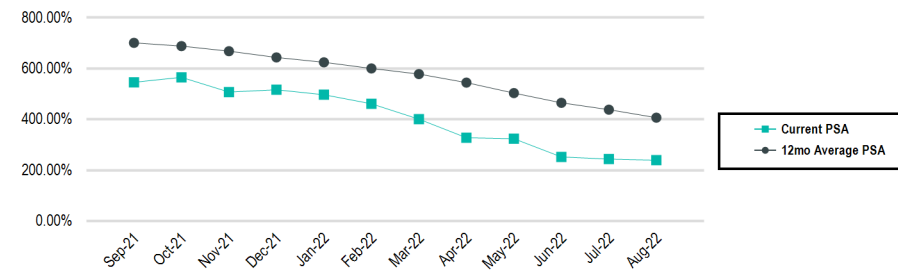
PSA

Current Month	239.231 %
3 Month Average	245.007 %
12 Month Average	406.699 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

Distribution Date: 25-Aug-2022
 04-Aug-2022 3:43:07 PM

Prepayment Rates

Group 2

SMM

Current Month	1.560 %
3 Month Average	1.565 %
12 Month Average	2.646 %

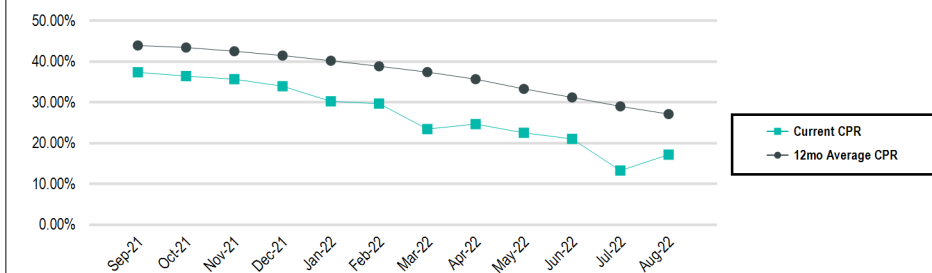
CPR

Current Month	17.196 %
3 Month Average	17.188 %
12 Month Average	27.153 %

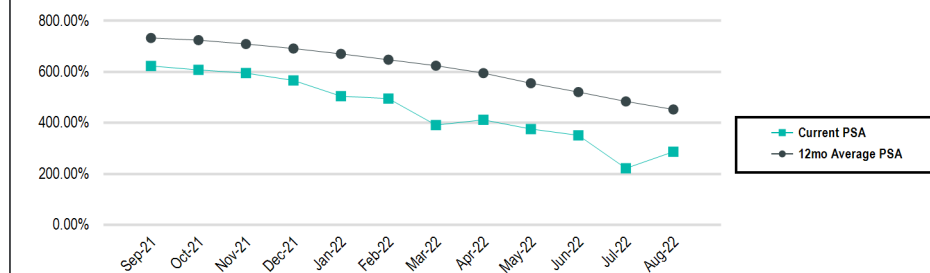
PSA

Current Month	286.605 %
3 Month Average	286.460 %
12 Month Average	452.556 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Aug-2022
 04-Aug-2022 3:43:07 PM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

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04-Aug-2022 3:43:07 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494