db x-trackers

Investment company with variable capital

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg

R.C.S. Luxembourg B-119.899

(the "**Company**")

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers MSCI EUROPE INDEX UCITS ETF (DR)

db x-trackers EURO STOXX 50® UCITS ETF (DR)

db x-trackers MSCI JAPAN INDEX UCITS ETF (DR)

db x-trackers S&P/ASX 200 UCITS ETF (DR)

(the "**Sub-Funds**" and each a "**Sub-Fund**")

14 February 2018

Dear Shareholders,

The Board of Directors of the Company (the "**Board**") hereby informs the shareholders of the Sub-Funds (the "**Shareholders**") that, with effect from 19 February 2018 or such other date as the Company may decide (the "**Effective Date**"), the shares of the Sub-Funds which are offered in Singapore will be classified as Excluded Investment Products ("**EIPs**") as defined in Annex 1 of the Notice on the Sale of Investment Products (Notice No SFA 04-N12) issued by the Monetary Authority of Singapore ("**MAS**") on 28 July 2011 as the same may be modified, amended or revised from time to time (the "**Notice**"). A Sub-Fund which has shares classified as EIPs shall hereinafter be referred to as an "**EIP Sub-Fund**".

With effect from the Effective Date, in accordance with the Notice and subject to the extent allowed by the MAS, for so long as shares of a Sub-Fund are classified as EIPs, the EIP Sub-Fund does not and will not invest in any product, or engage in any transaction, which will cause its shares not to be regarded as EIPs. In particular, an EIP Sub-Fund shall not engage in securities lending or repurchase transactions except where such securities lending or repurchase transactions are carried out solely for the purpose of efficient portfolio management and do not amount to more than 50% of the net asset value of the relevant EIP Sub-Fund.

An updated Singapore prospectus for the Company reflecting (among others) changes pursuant to the re-classification of the shares of the Sub-Funds as EIPs will be issued on the Effective Date. Investors may obtain a copy of the updated Singapore prospectus of the Company, when available, from the Company's website www.Xtrackers.com.

The above is for your information only. No action is required on your part.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Any further information in relation to the above change may be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to Xtrackers@db.com. Shareholders may also contact the Singapore representative at telephone number (65) 6238 8868.

db x-trackers

The board of directors

Contact information

db x-trackers

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Important: This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.