FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

RESPONSE TO QUERIES FROM THE SINGAPORE STOCK EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON EARLIER ANNOUNCEMENTS

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcement dated 14 June 2023 in relation to Tan Wai Hong's Announcement of Appointment (the "**Earlier Announcement**").

Unless otherwise defined, all capitalized terms herein shall have the meaning ascribed to them in the Earlier Announcement.

The Board would like to respond to the queries raised by the SGX-ST via RegCo Portal on 16 June 2023 as follows:

SGX-ST'S QUERIES:-

Query 1

Please kindly update the appointment announcement of Mr. Tan Wai Hong ("**Mr Tan**"), including details of his shareholding in Healing Spring Group Limited and all his Directorship(s). Please note that all Directorship(s), whether or not dormant, should be disclosed on SGXNet upon announcement of an appointment.

Company's Response

The revised appointment announcement for Mr Tan has been updated to include the details of his shareholding in Healing Spring Group Limited and his Directorship.

Query 2

Please clarify whether Mr. Tan holds any executive or managerial positions in the Company and reconcile with the disclosure in the appointment announcement made on 14 June 2023 and his corporate title as a "Project Manager".

Company's Response

Mr Tan does not hold any executive or managerial positions in the Company, although he was appointed as IT Manager. He is primarily responsible for managing the Company's IT systems and IT support, including handling the Company's corporate website, VPN and cloud storage system, as well as assisting the project manager if required with market research concerning IT and Artificial Intelligence ("**AI**"). He also assists the project manager with the potential project. His role involves providing insights and input relating to IT, AI and automation advisory services. He collaborates closely with the project manager, providing valuable inputs and leveraging his expertise to support the project.

Query 3

Please disclose who the project manager(s) are that Mr Tan reports to, ongoing projects Mr. Tan is involved in, how many ongoing projects there are, the size of the projects, and the members of the project team(s).

Company's Response

Mr Tan reports to Mr Wan Jinn Woei ("**Mr Wan**"), who is the project manager and who is also an Executive Director of the Company. As of now, there is one ongoing project that Mr Tan is involved in. The size of such

project is RM20,000. Mr Tan is also assisting Mr Wan to pitch some potential contracts; if such potential contracts are successfully secured with certain threshold, the Company will make the relevant announcements accordingly. Currently, the project team of the ongoing project consists of 2 members, namely Mr Wan and Mr Tan.

Query 4

Please substantiate with specific details the responsibilities Mr. Tan held in his previous jobs and which relevant companies on which the NC had based their opinion on his suitability to the role of IT Manager for the Company. To provide specific details of such experiences including those in Artificial Intelligence (AI), his designation(s), role and responsibilities, the companies in which he was involved in such responsibilities and the type of business operations of the companies in which he worked.

Company's Response

Mr Tan has relevant experience in IT, AI and automation industry during his prior work experiences. His resume includes his academic qualifications and previous work experience, which the NC has reviewed and, coupled with feedback about his performance on the job during his probation period, concluded that he is suitable for the role of IT Manager of the Company.

In his previous experiences, Mr Tan has worked in a smart solutions provider company and an autonomous vehicle solution company as a software engineer. His responsibility primarily involved assisting the team lead in the design, development and commissioning of software to meet customers' requirements. This indicates that he has practical experience in software development and ensuring software solutions align with customers' needs.

Considering Mr Tan's experience in IT, AI and automation, as well as his involvement and development of software, he may possess valuable skills and knowledge that are relevant to the role of an IT Manager. It would be beneficial to further leverage on his specific expertise and experiences to fit the Company's requirements and objectives.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
19 June 2023