SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer:
DUTY FREE INTERNATIONAL LIMITED
Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
13-Mar-2019

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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Substantial	Snareno	ider/U	nithoi	ider A	



Subs	stantial Shareholder/Unitholder A 🕤
1.	Name of Substantial Shareholder/Unitholder:
	ATLAN HOLDINGS BHD
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest: 12-Mar-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	12-Mar-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	905,028,113	0	905,028,113
As a percentage of total no. of voting shares/units:	74.97	0	74.97
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	905,028,113	0	905,028,113

	Sebastian Paul Lim Chin Foo is deemed interested in the shares held by AHB through his majority interest in DCSB by virtue of Section 7 of the Companies Act, Cap. 50.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	1)Distinct Continent Sdn Bhd ("DCSB") is a substantial shareholder of Atlan Holdings Bhd ("AHB"). DCSB is deemed interested in the shares held by AHB by virtue of Section 7 of the Companies Act, Cap.50.
	2)Sebastian Paul Lim Chin Foo is deemed interested in the shares held by AHB through his majority interest in DCSB by virtue of Section 7 of the Companies Act, Cap. 50.
	3)Dato' Sri Adam Sani Bin Abdullah is deemed interested in the shares held by AHB through DCSB. His son, Sebastian Paul Lim Chin Foo, has a majority interest in DCSB.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019.
	The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019.
	The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrant held by Atlan Holdings Bhd is 362,011,245 as at 12 March 2019.
<u>Sub</u>	ostantial Shareholder/Unitholder B

1.	Name of Substantial Shareholder/	Unitholder:		
	DISTINCT CONTINENT SDN BHD			
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are Figure 1. Yes V No		•	vhose interest in the
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	12-Mar-2019			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	12-Mar-2019			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {currents before and after the training shares are shares as the shares are shar	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	905,028,113	905,028,113

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	905,028,113	905,028,113
As a percentage of total no. of voting shares/units:	0	74.97	74.97
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 905,028,113	<i>Total</i> 905,028,113

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/nolders]
		inct Continent Sdn Bhd ("DCSB") is a substantial shareholder of Atlan Holdings Bhd ("AHB"). DCSB is ed interested in the shares held by AHB by virtue of Section 7 of the Companies Act, Cap.50.
		astian Paul Lim Chin Foo is deemed interested in the shares held by AHB through his majority interes SB by virtue of Section 7 of the Companies Act, Cap. 50.
		o' Sri Adam Sani Bin Abdullah is deemed interested in the shares held by AHB through DCSB. His son, tian Paul Lim Chin Foo, has a majority interest in DCSB.
10.	Atta	chments (<i>if any</i>):
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
		nareholdings percentage before the changes is calculated based on the number of issued shares of 213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019.
		nareholdings percentage after the changes is calculated based on the number of issued shares of 686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019.
		otal number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrar by Atlan Holdings Bhd is 362,011,245 as at 12 March 2019.
	etanti	al Shareholder/Unitholder C
Sub	Jolanili	
	NI	
<u>Sub</u>		ne of Substantial Shareholder/Unitholder: STIAN PAUL LIM CHIN FOO

3.	Notification in respect of: Becoming a Substantial Sharehole	der/Unitholder		
		interest while still re	emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share	eholder/Unitholder		
4.	Date of acquisition of or change in	n interest:		
	12-Mar-2019			
5.	Date on which Substantial Shareh change in, interest (if different			•
	12-Mar-2019			
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No.	. of voting shares/units held and/or	0	905,028,113	905,028,113
und	derlying the rights/options/warrants/ nvertible debentures:			
cor	a percentage of total no. of voting shares/	0	74.97	74.97
cor	a percentage of total no. of voting shares/	0 Direct Interest	74.97 Deemed Interest	74.97 <i>Total</i>
As unit	a percentage of total no. of voting shares/			
As unit	a percentage of total no. of voting shares/ tts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/	Direct Interest	Deemed Interest	Total
As unit	a percentage of total no. of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 0 ned interests (if the	Deemed Interest 905,028,113 75 e interest is such):	<i>Total</i> 905,028,113 75
As unit	a percentage of total no. of voting shares/ tts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ tts: Circumstances giving rise to deem [You may attach a chart in item 10 to	Direct Interest 0 0 ned interests (if the illustrate how the Sunterested in the share	Deemed Interest 905,028,113 75 e interest is such):	Total 905,028,113 75 r/Unitholder's deemed

	1)Distinct Continent Sdn Bhd ("DCSB") is a substantial shareholder of Atlan Holdings Bhd ("AHB"). DCSB is deemed interested in the shares held by AHB by virtue of Section 7 of the Companies Act, Cap.50.
	2)Sebastian Paul Lim Chin Foo is deemed interested in the shares held by AHB through his majority interest in DCSB by virtue of Section 7 of the Companies Act, Cap. 50.
	3)Dato' Sri Adam Sani Bin Abdullah is deemed interested in the shares held by AHB through DCSB. His son, Sebastian Paul Lim Chin Foo, has a majority interest in DCSB.
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	The shareholdings percentage after the changes is calculated based on the number of issued shares of
	1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants
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5.	Date on which Substantial Shareh change in, interest (if different			
	12-Mar-2019			
6.	Explanation (if the date of become change in, interest):	ing aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	905,028,113	905,028,113
As a	a percentage of total no. of voting shares/s:	0	74.97	74.97
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	905,028,113	905,028,113
As a	a percentage of total no. of voting shares/s:	0	75	75
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed
	Dato' Sri Adam Sani bin Abdullah is deen Sebastian Paul Lim Chin Foo, has a major		shares held by AHB thr	rough DCSB. His son,
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		9 9	
	1)Distinct Continent Sdn Bhd ("DCSB") is deemed interested in the shares held by			
	2)Sebastian Paul Lim Chin Foo is deemed in DCSB by virtue of Section 7 of the Con		ares held by AHB throu	gh his majority interest

10. Attachments (if any): 1

IJ

(The total file size for all attachment(s) should not exceed 1MB.)

3)Dato' Sri Adam Sani Bin Abdullah is deemed interested in the shares held by AHB through DCSB. His son, Sebastian Paul Lim Chin Foo, has a majority interest in DCSB.

(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrant held by Atlan Holdings Bhd is 362,011,245 as at 12 March 2019.	on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 12. Remarks (if any): The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 12. Remarks (if any): The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants		
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which was attached in the Initial Announcement:	which was attached in the Initial Announcement:	which was attached in the Initial Announcement:	which was attached in the Initial Announcement:		(b) Date of the Initial Announcement:
which was attached in the Initial Announcement:	which was attached in the Initial Announcement:	which was attached in the Initial Announcement:	which was attached in the Initial Announcement:		
The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	The shareholdings percentage before the changes is calculated based on the number of issued shares of 1,207,213,793 (excluding 21,984,600 treasury shares) as at 11 March 2019. The shareholdings percentage after the changes is calculated based on the number of issued shares of 1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants		
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1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants	1,206,686,093 (excluding 22,512,300 treasury shares) as at 12 March 2019. The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants		
					The total number of issued warrants is 491,400,042 as at 12 March 2019. The total number of issued warrants held by Atlan Holdings Bhd is 362,011,245 as at 12 March 2019.
					held by Atlan Holdings Bhd is 362,011,245 as at 12 March 2019.

Part IV - Transaction details

	umber of shares, units, rights, options, warrants and/or principal amount of convertible ebentures acquired or disposed of by Substantial Shareholders/Unitholders:
	/A
	mount of consideration paid or received by Substantial Shareholders/Unitholders (excluding rokerage and stamp duties):
N	/A
С	ircumstance giving rise to the interest or change in interest:
A	cquisition of: Securities via market transaction Securities via off market transaction (a.g. married deals)
	Securities via off-market transaction (<i>e.g. married deals</i>) Securities via physical settlement of derivatives or other securities
Г	Securities pursuant to rights issue
Г	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
D	isposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
0	ther circumstances:
	Acceptance of take-over offer for the Listed Issuer
✓	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	he change in interest is due to the purchase by Duty Free International Limited of its shares, pursuant to the sha buy-back mandate approved by the shareholders on 28 June 2018.

	Parti	iculars of Individual submitting this notification form to the Listed Issuer:		
	(a)	Name of Individual:		
		LEE SZE SIANG		
	(b)	Designation (if applicable):		
		EXECUTIVE DIRECTOR		
	(c)	Name of entity (if applicable):		
		ATLAN HOLDINGS BHD		
erans		on Reference Number (auto-generated): 2 3 3 3 4 5 7 3 1 6 7 3		