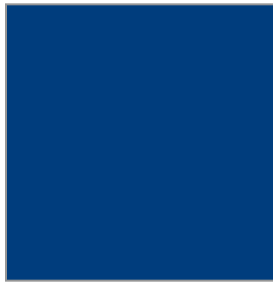




CDL HOSPITALITY TRUSTS

4Q / FY 2014 Results Presentation

28 January 2015



The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by the H-REIT Manager or M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (the “HBT Trustee-Manager”), or any of their respective affiliates.

An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the H-REIT Manager and/or the HBT Trustee-Manager redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that holders of the Stapled Securities may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This presentation contains certain tables and other statistical analyses (the “Statistical Information”) which have been prepared by the H-REIT Manager and the HBT Trustee-Manager. Numerous assumptions were used in preparing the Statistical Information, which may or may not be reflected herein. As such, no assurance can be given as to the Statistical Information’s accuracy, appropriateness or completeness in any particular context, nor as to whether the Statistical Information and/or the assumptions upon which they are based reflect present market conditions or future market performance. The Statistical Information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Market data and certain industry forecasts used throughout this presentation were obtained from internal surveys, market research, publicly available information and industry publications. Industry publications generally state that the information that they contain has been obtained from sources believed to be reliable but that the accuracy and completeness of that information is not guaranteed. Similarly, internal surveys, industry forecasts and market research, while believed to be reliable, have not been independently verified by the H-REIT Manager or the HBT Trustee-Manager and neither the H-REIT Manager nor the HBT Trustee-Manager makes any representations as to the accuracy or completeness of such information.

This document may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of CDL Hospitality Trusts.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.

The building name, Claymore Link Mall, is subject to approval by the relevant authorities.

This document and its contents shall not be disclosed without the prior written permission of the H-REIT Manager or the HBT Trustee-Manager.

About CDL Hospitality Trusts



CDL HOSPITALITY TRUSTS

CDL Hospitality Trusts ("CDLHT") is a stapled group comprising CDL Hospitality Real Estate Investment Trust ("H-REIT"), a real estate investment trust, and CDL Hospitality Business Trust ("HBT"), a business trust. CDLHT was listed on the Singapore Exchange Securities Trading Limited on 19 July 2006. M&C REIT Management Limited is the manager of H-REIT, the first hotel real estate investment trust in Singapore, and M&C Business Trust Management Limited is the trustee-manager of CDL Hospitality Business Trust.

CDLHT was established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of income-producing real estate, which is primarily used for hospitality and/or hospitality-related purposes, whether wholly or partially, and real estate-related assets in relation to the foregoing.

As at 31 December 2014, CDLHT owns 14 hotels and two resorts with a total of 4,709 rooms, comprising six hotels in Singapore (Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King's Hotel, Novotel Singapore Clarke Quay and Studio M Hotel); five hotels in Australia's key gateway cities of Brisbane and Perth (Novotel Brisbane, Mercure Brisbane, Ibis Brisbane, Mercure Perth and Ibis Perth); one hotel in New Zealand's gateway city of Auckland (Rendezvous Grand Hotel Auckland); two hotels in Japan's gateway city of Tokyo (Hotel MyStays Asakusabashi and Hotel MyStays Kamata); two resorts in Maldives (Angsana Velavaru and Jumeirah Dhevanafushi), as well as the shopping arcade adjoining Orchard Hotel (Claymore Link Mall, previously known as Orchard Hotel Shopping Arcade) in Singapore.

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CDL HOSPITALITY TRUSTS

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Highlights

Financial Highlights

- Singapore Hotels achieved record high fourth-quarter and annual occupancy of 90.0% and 89.1% in FY 2014 respectively
- NPI grew 6.0% and 2.3% in 4Q 2014 and FY 2014 respectively
- DPS grew 7.2% and 0.1% in 4Q 2014 and FY 2014 respectively
- Recorded a net revaluation surplus of S\$17.6 million

Maiden Entry into Japan Hospitality Market with Acquisition of Two Hotels

- Completed acquisition of Hotel MyStays Asakusabashi and Hotel MyStays Kamata on 19 December 2014 for an aggregate purchase consideration of ¥5.8 billion (~S\$63.8 million) ⁽¹⁾
- Contribution from the properties will only be recognised from 1Q 2015 onwards



(1) Based on an assumed exchange rate of S\$1 = ¥90.88.



Financial Performance

Financial Performance (4Q 2014)



CDL HOSPITALITY TRUSTS

- NPI grew by S\$2.2 million driven mainly by increases of S\$1.3 million for each of the Maldives resorts – Jumeirah Dhevanafushi ⁽¹⁾ and Angsana Velavaru ⁽²⁾. However, this was offset by a decrease of S\$0.4 million from Claymore Link Mall as a large part of the mall was closed for asset enhancement works

S\$'000	4Q '14	4Q '13	Y-o-Y Change
Net Property Income	38,647	36,460	6.0%
Income available for distribution (before deducting for working capital)	34,117	31,644	7.8%
Income to be distributed (after deducting for working capital)	30,705	28,480	7.8%
DPS ⁽³⁾ (cents)	3.13	2.92	7.2%

(1) Acquisition of Jumeirah Dhevanafushi was only completed on 31 December 2013.

(2) Recognition of 12 months variable rental income compared to 11 months in the same period last year as resort was acquired on 31 January 2013. Only the prorated minimum rent of US\$1.5 million is recognised each quarter. The variable rent for FY 2014 of S\$4.3 million was recognised in 4Q 2014.

(3) Represents income to be distributed per Stapled Security (after deducting income retained for working capital). Income available for distribution per Stapled Security (before deducting income retained for working capital) for 4Q 2014 is 3.47 Singapore cents.

Financial Performance (FY 2014)



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- NPI grew by S\$3.1 million driven mainly by increases of S\$5.7 million ⁽¹⁾ and S\$1.9 million ⁽²⁾ from Jumeirah Dhevanafushi and Angsana Velavaru respectively. However, this was offset by lower contributions from Singapore and Australia properties

S\$'000	FY '14	FY '13	Y-o-Y Change
Net Property Income	140,526	137,389	2.3%
Income available for distribution (before deducting for working capital)	119,515	118,554	0.8%
Income to be distributed (after deducting for working capital)	107,563	106,699	0.8%
DPS ⁽³⁾ (cents)	10.98	10.97	0.1%

(1) Acquisition of Jumeirah Dhevanafushi was only completed on 31 December 2013.

(2) Recognition of 12 months rental income compared to 11 months in the same period last year as resort was acquired on 31 January 2013.

(3) Represents income to be distributed per Stapled Security (after deducting income retained for working capital). Income available for distribution per Stapled Security (before deducting income retained for working capital) for FY 2014 is 12.19 Singapore cents.

Details of Distribution



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- Distribution for the period 1 Jul 2014 to 31 Dec 2014 (after deducting income retained for working capital) is 5.74 Singapore cents per unit comprising:
 - 4.59 Singapore cents of taxable income + 1.15 Singapore cents tax exempt income

February 2015						
Mon	Tue	Wed	Thu	Fri	Sat	Sun
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

- **Closure of books:**
5 pm on 5 February 2015

- **Distribution Date:**
27 February 2015



Portfolio Performance

Singapore Properties Performance



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Performance of Singapore Properties

CDLHT Singapore Hotels	4Q '14	4Q '13	Y-o-Y Change	FY '14	FY '13	Y-o-Y Change
Occupancy	90.0%	87.0%	3.0 pp	89.1%	87.4%	1.7 pp
ARR	S\$205	S\$215	-4.7%	S\$210	S\$218	-3.7%
RevPAR	S\$185	S\$187	-1.1%	S\$188	S\$191	-1.6%

- Singapore Hotels achieved record high fourth-quarter and annual occupancy of 90.0% and 89.1% in FY 2014
- RevPAR dipped marginally due to rate competition from increased new supply of hotel rooms and a cautious corporate spending environment
- Lower rental contribution due to ongoing AEI at Claymore Link Mall ⁽¹⁾ which is expected to commence operations in second quarter of 2015



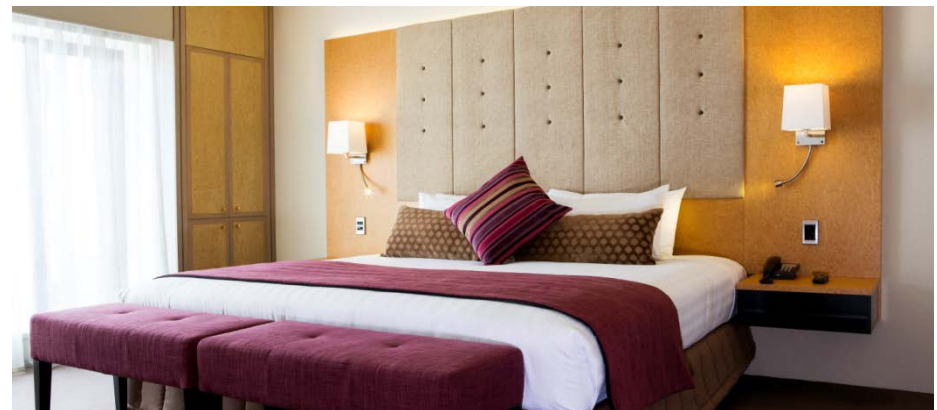
(1) Substantial part of the mall was closed in December 2013 for the asset enhancement exercise ("AEI"). Three tenants still occupy The Galleria, which is not part of the AEI.

Performance of Australia Hotels

- Brisbane Hotels recorded strong RevPAR growth in November as a result of the G20 Leaders Summit that month. This provided an uplift to the performance of the underlying hotels in 4Q 2014
- However, overall 2014 performance of our Australia Hotels was flat and the hotels continue to be affected by the lacklustre Australian economy as well as the lack of new investments in the mining sector due to low commodity prices
- The defensive lease structure of the Australia Hotels provides CDLHT with a high proportion of fixed rent
- Overall, fixed rent contribution for 4Q 2014 saw a decrease of 3.8% Y-o-Y due to the weakened Australian Dollar

Performance of New Zealand Hotel

- Fixed rent contribution from Rendezvous Grand Hotel Auckland increased by 2.1% mainly due to the annual escalation of rent



Performance of Maldives Resorts

- The Maldives Resorts recorded a 8.8% Y-o-Y decline for its RevPAR in 4Q 2014 mainly due to:
 - Slowdown from Russian market due to the sharp depreciation of Rouble and the weak Russian economy
 - Strengthening of US Dollar against most currencies
- Despite the weak 4Q 2014, NPI for the portfolio was augmented by:
 - Acquisitive growth from the inclusion of Jumeirah Dhevanafushi, which contributed S\$1.3 million in 4Q 2014
 - An increase of S\$1.3 million from Angsana Velavaru, due to the higher FY 2014 variable rent of S\$4.3 million recognised in 4Q 2014 ⁽¹⁾



(1) As Angsana Velavaru was acquired on 31 January 2013, the variable rent contribution for the 11 months ended 31 December 2013 was S\$3.0 million (recognised in 4Q 2013).

NPI Performance by Country



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S\$'000	4Q '14	4Q '13	Change	Y-o-Y Change	FY '14	FY '13	Change	Y-o-Y Change
Singapore	25,063	25,352	(289)	-1.1%	96,994	100,191	(3,197)	-3.2%
- Hotels	24,809	24,730	79	0.3%	96,082	96,553	(471)	-0.5%
- Claymore Link Mall	254	622	(368)	-59.2%	912	3,638	(2,726)	-74.9%
Maldives	7,265	4,691	2,574	54.9% ⁽¹⁾	16,551	8,995	7,556	84.0% ⁽¹⁾
Australia	3,782	3,931	(149)	-3.8%	16,747	18,480	(1,733)	-9.4%
New Zealand	2,537	2,486	51	2.1%	10,234	9,723	511	5.3%
Total Net Property Income	38,647	36,460	2,187	6.0%	140,526	137,389	3,137	2.3%

(1) Note that acquisition of Jumeirah Dhevanafushi was only completed on 31 December 2013.



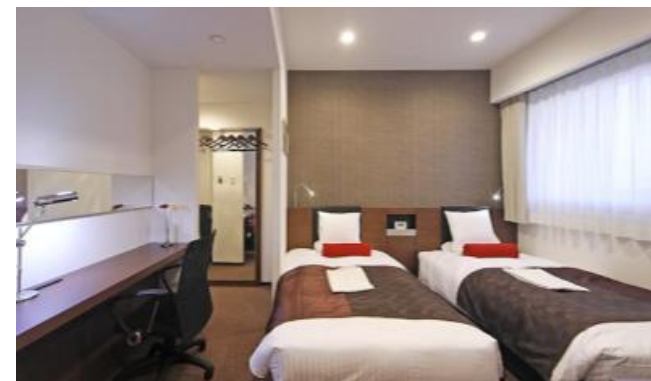
Acquisition of Two Japan Hotels

Acquisition of Hotel MyStays Asakusabashi and Hotel MyStays Kamata



CDL HOSPITALITY TRUSTS

- CDLHT established a presence in the burgeoning Japanese hospitality market with the acquisition of two freehold assets in Tokyo at a price of ¥5.8 billion (~S\$63.8 million) ⁽¹⁾
 - The hotels will benefit from the tourism boom supported by “Abenomics” as well as the 2020 Tokyo Olympics
 - In addition, the ongoing implementation of favourable government policies will increase tourism growth
 - Low cost of Japanese Yen funding also makes investment in Japan attractive
- Transaction reinforces CDLHT’s strategy to enter markets which have demonstrated strong fundamentals and are positioned to benefit from the rising Asian affluence and travel
- The transaction was completed on 19 December 2014. As the financial contribution for the last 13 days of 2014 is immaterial to CDLHT for FY 2014, this will only be recorded in 2015



(1) Based on an assumed exchange rate of S\$1 = ¥90.88.

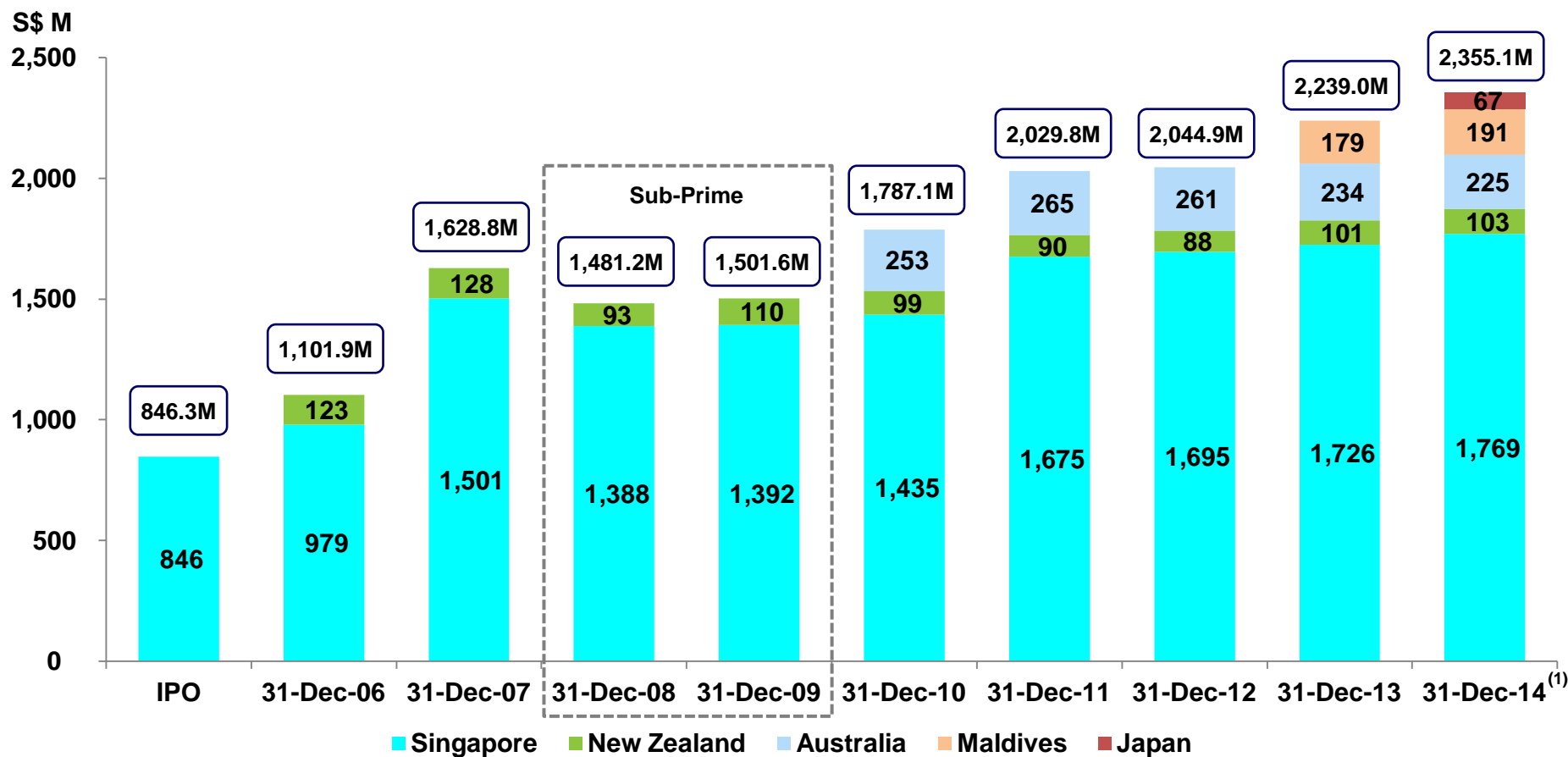
Note: For more information, refer to the acquisition announcement on 1 December 2014.

Growth in Property Portfolio Valuation



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Portfolio Valuation



Change (%)	+ 30.2%	+ 47.8%	- 9.1%	+1.4%	+19.0%	+ 13.6%	+ 0.7%	+ 9.5%	+ 5.2%
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(1) All properties, excluding the two Japan hotels were valued as at 31 December 2014. The two Japan hotels which were acquired on 19 December 2014, were valued (average of two valuations done by DTZ Debenham Tie Leung Kodo Kaisha and International Appraisals Incorporated) as at 30 October 2014.

Portfolio Breakdown



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Breakdown of H-REIT Group's Portfolio Value by Geography and Property ⁽¹⁾

Overseas Portfolio 24.9%

Australia 9.6%

■ Novotel Brisbane	3.3%
■ Mercure & Ibis Brisbane	2.9%
■ Mercure Perth	2.1%
■ Ibis Perth	1.4%

New Zealand 4.4%

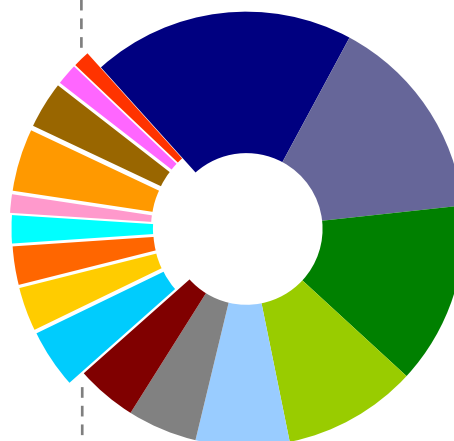
■ Rendezvous Grand Hotel Auckland	4.4%
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The Maldives 8.1%

■ Angsana Velavaru	4.6%
■ Jumeirah Dhevanafushi	3.5%

Japan 2.8%

■ MyStays Asakusabashi	1.6%
■ MyStays Kamata	1.2%



Total Portfolio Value
S\$2.355 billion

Singapore Portfolio 75.1%

Singapore 75.1%

■ Orchard Hotel	19.5%
■ Grand Copthorne Waterfront Hotel	15.4%
■ Novotel Singapore Clarke Quay	13.5%
■ M Hotel	10.0%
■ Studio M Hotel	7.0%
■ Copthorne King's Hotel	5.2%
■ Claymore Link Mall	4.5%

Note: Percentages may not add up due to rounding

(1) All properties, excluding the two Japan hotels were valued as at 31 December 2014. The two Japan hotels which were acquired on 19 December 2014, were valued (average of two valuations done by DTZ Debenham Tie Leung Kodo Kaisha and International Appraisals Incorporated) as at 30 October 2014.



Healthy Financial Position

Healthy Balance Sheet



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- With healthy gearing and ample debt headroom, CDLHT will continue to focus on sourcing for acquisition opportunities

Key Financial Indicators

	As at 31 Dec 2014	As at 30 Sep 2014
Debt Value ⁽¹⁾	S\$777 million	S\$699 million
Total Assets	S\$2,450 million	S\$2,316 million
Gearing	31.7%	30.2%
Interest Coverage Ratio ⁽²⁾	8.6x	8.3x
Debt Headroom ⁽³⁾	S\$339 million	S\$380 million
Weighted Average Cost of Debt	2.3% ⁽⁴⁾	2.4%
Net Asset Value per Unit	S\$1.645	S\$1.598
Fitch Issuer Default Rating	BBB-	BBB-

(1) Debt value is defined as medium term notes and bank borrowings which are presented before the deduction of unamortised transaction costs.

(2) Interest cover is computed using the FY 2014 and YTD Sep 2014 net property income divided by the total interest paid/ payable in FY 2014 and YTD Sep 2014 respectively.

(3) Based on assumed gearing level of 40%.

(4) Subsequent to the financial year end, H-REIT exercised its option to convert a 5-year US\$65.0 million (S\$86.0 million) floating rate term loan into a 5-year fixed rate term loan, as allowed under the terms of the loan term facility. The weighted average cost of debt, after this conversion, is about 2.4%.

Debt Facility Details



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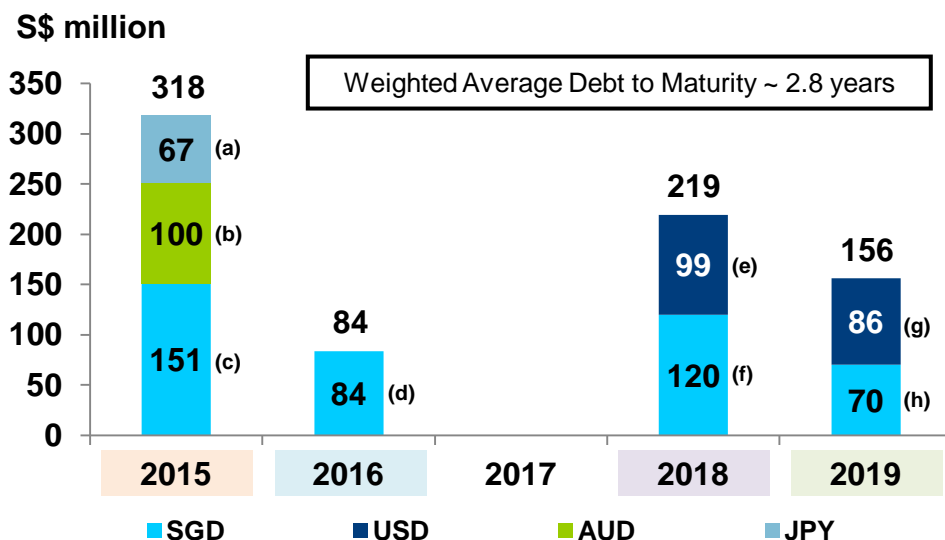
Unsecured Borrowings				
Medium Term Notes (“MTN”)	Multi-Currency MTN Programme S\$1.0 billion			
	<ul style="list-style-type: none">Issued: S\$203.6 million (S\$83.6 million 5-year float and S\$120.0 million 5-year fixed)Unutilised: S\$796.4 million			
Revolving Credit Facility (“RCF”)	3-year Committed Multi-Currency RCF S\$200.0 million			
	<ul style="list-style-type: none">Utilised: S\$150.9 millionUnutilised: S\$49.1 million			
Term Loans and Bridge Facilities	Uncommitted Multi-Currency Bridge Facility S\$300.0 million		Short-Term Bridge Facilities	
	<ul style="list-style-type: none">Unutilised: S\$300.0 million		<ul style="list-style-type: none">Secured ¥6.07 billion (S\$66.7 million), onshore and offshore, to finance the acquisition of the two Japan hotels	
	Term Loans S\$355.5 million			
	<ul style="list-style-type: none">A\$93.2 million (S\$100.3 million)Tenure: 3-year	<ul style="list-style-type: none">US\$75.0 million (S\$99.2 million)Tenure: 5-year	<ul style="list-style-type: none">US\$65.0 million (S\$86.0 million)Tenure: 5-year	<ul style="list-style-type: none">S\$70.0 millionTenure: 5-year

Debt Profile as at 31 Dec 2014



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Debt Maturity Profile ⁽¹⁾



	Currency	Amount	Type	Expiry
(a)	JPY	S\$66.7M	Floating Bridge Loans	Sep 2015
(b)	AUD	S\$100.3M	Fixed Term Loan	Dec 2015
(c)	SGD	S\$150.9M	Floating RCF	Dec 2015
(d)	SGD	S\$83.6M	Floating MTN	Aug 2016
(e)	USD	S\$99.2M	Fixed Term Loan	Oct 2018
(f)	SGD	S\$120.0M	Fixed MTN	Jun 2018
(g)	USD	S\$86.0M	Floating Term Loan ⁽²⁾	Dec 2019
(h)	SGD	S\$70.0M	Floating Term Loan	Aug 2019

Debt Currency Profile ⁽¹⁾

Singapore Dollar (SGD)	54%
US Dollar (USD)	24%
Australian Dollar (AUD)	13%
Japanese Yen (JPY)	9%

Interest Rate Profile ⁽¹⁾

	23 Jan 2015 ⁽²⁾	31 Dec 2014
Fixed Rate Borrowings	52%	41%
Floating Rate Borrowings	48%	59%

(1) Based on exchange rates of A\$1=S\$1.0763 and US\$1=S\$1.3231, S\$1 = ¥90.99.

(2) Subsequent to the financial year end, H-REIT exercised its option to convert a 5-year US\$65.0 million (S\$86.0 million) floating rate term loan into a 5-year fixed rate term loan, as allowed under the terms of the loan term facility.



Outlook

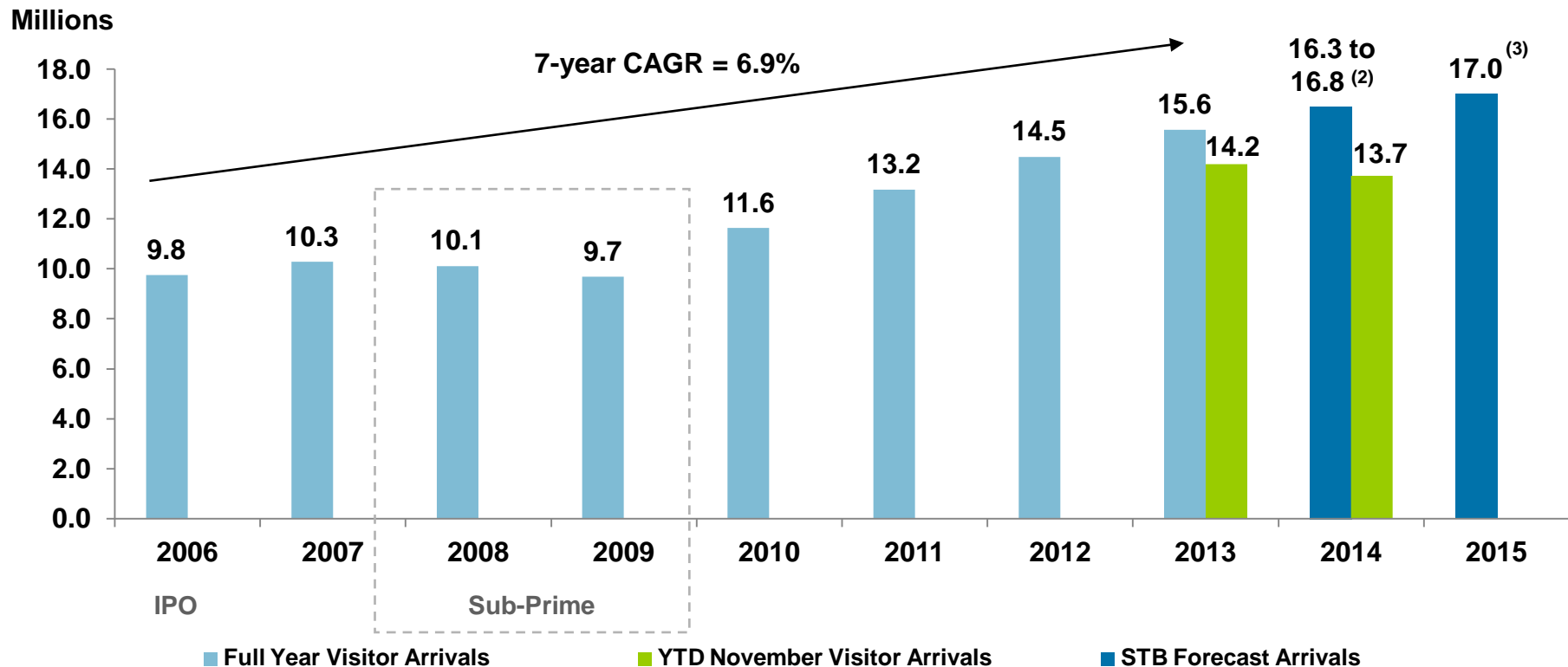
Singapore Visitor Arrivals Down 3.4% for YTD November 2014



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- YTD November 2014 arrivals were down 3.4% as a result of a 25.7% decline in Chinese arrivals which was mitigated by growth in other markets

International Visitor Arrivals to Singapore ⁽¹⁾



- (1) Singapore Tourism Board (STB)
- (2) Ministry of Trade and Industry Singapore, "Speech by Mr S Iswaran, Second Minister for Trade and Industry, during the Committee of Supply Debate under Head V", 6 March 2014.
- (3) The Business Times, "More Visitors but Spending Didn't Rise Proportionately", 25 December 2013.

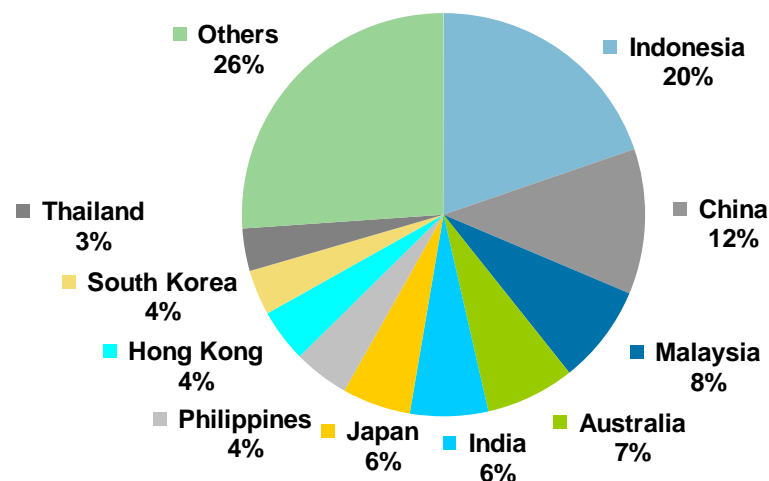
Geographical Mix of Top Markets (Singapore)



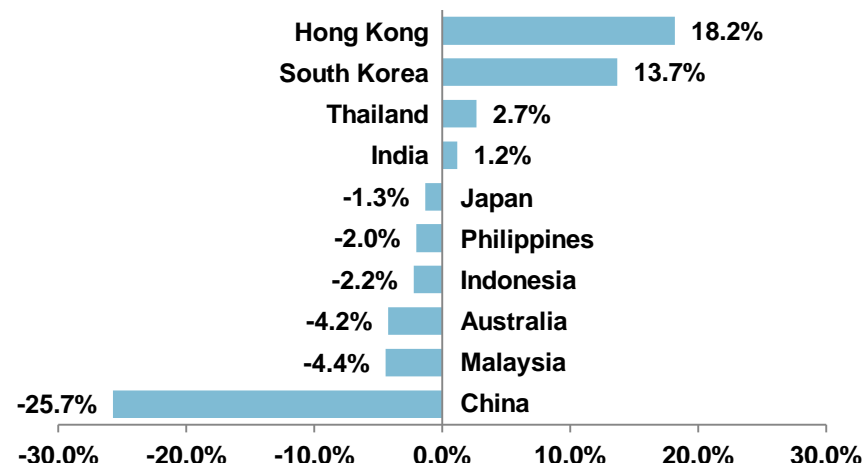
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- Drop in Chinese arrivals was reported to be mainly attributable to:
 - A “forced shopping” ban introduced by China on outbound tours worldwide in October 2013
 - Decline in multi-destination tours due to the effects from the Malaysian Airlines flight MH370 disappearance as well as political instability in Thailand
- Following 12 consecutive months of decline, the Chinese arrivals have begun to show signs of recovery
 - Arrivals in October and November 2014 recorded a Y-o-Y increase of 13.5% and 9.9% respectively

Geographical Mix of Visitor Arrivals
YTD November 2014 ⁽¹⁾



Top 10 Inbound Markets
Y-o-Y Change for YTD November 2014 ^{(1) (2)}



(1) Based on the latest available statistics published on 8 January 2015.

(2) The top 10 inbound markets are ranked according to growth rates in descending order.

Source: Singapore Tourism Board (STB)

Enhancing Singapore's Destination Attractiveness: A Paradise of World-Class Attractions



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Expansion of Singapore Zoo
(2020)



Sisters' Islands
Marine Park
(2015)



Nature

Singapore Sports Hub
(Opened in Jun 2014)



Sports

Karting Track @
Singapore Turf Club
(Soft Launch in Sep 2014)



Family &
Entertainment

Artist's impression
of KidZania
(2H 2015)



Arts & Culture

Singapore
Pinacothèque de Paris
(1Q 2015)



Redevelopment of
6 precincts in Sentosa
(~2019)



Madame Tussauds Singapore
(Opened in Oct 2014)



National Gallery Singapore
(Aug 2015)



Lee Kong Chian Natural
History Museum
(1Q 2015)



Enhancing Singapore's Destination Attractiveness: Singapore Sports Hub



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An Integrated Hub with Growing Number of Events

- The hub consists of the National Stadium, Singapore Indoor Stadium, OCBC Arena, OCBC Aquatic Centre, as well as the Kallang Wave Mall which completes the venue into an integrated hub
- The hub serves as the centre stage for an array of international sporting and entertainment events

Date	Key Events @ Singapore Sports Hub	Venue
24 Jan – 15 Feb 2015	Netball Super League 2015	OCBC Arena
5 – 16 June 2015	South East Asian Games	Singapore Sports Hub
Mid-July	Barclays Asia Trophy	Singapore Sports Hub
25 – 30 Aug 2015	5 th FINA World Junior Swimming Championships	OCBC Aquatic Centre
3 – 4 Oct 2015	FINA Swimming World Cup 2015	OCBC Aquatic Centre
16 – 18 Oct 2015	FINA Diving Grand Prix 2015	OCBC Aquatic Centre
25 Oct – 1 Nov 2015	BNP Paribas WTA Finals Singapore	Singapore Indoor Stadium
3 – 9 Dec 2015	8 th ASEAN Para Games	Singapore Sports Hub

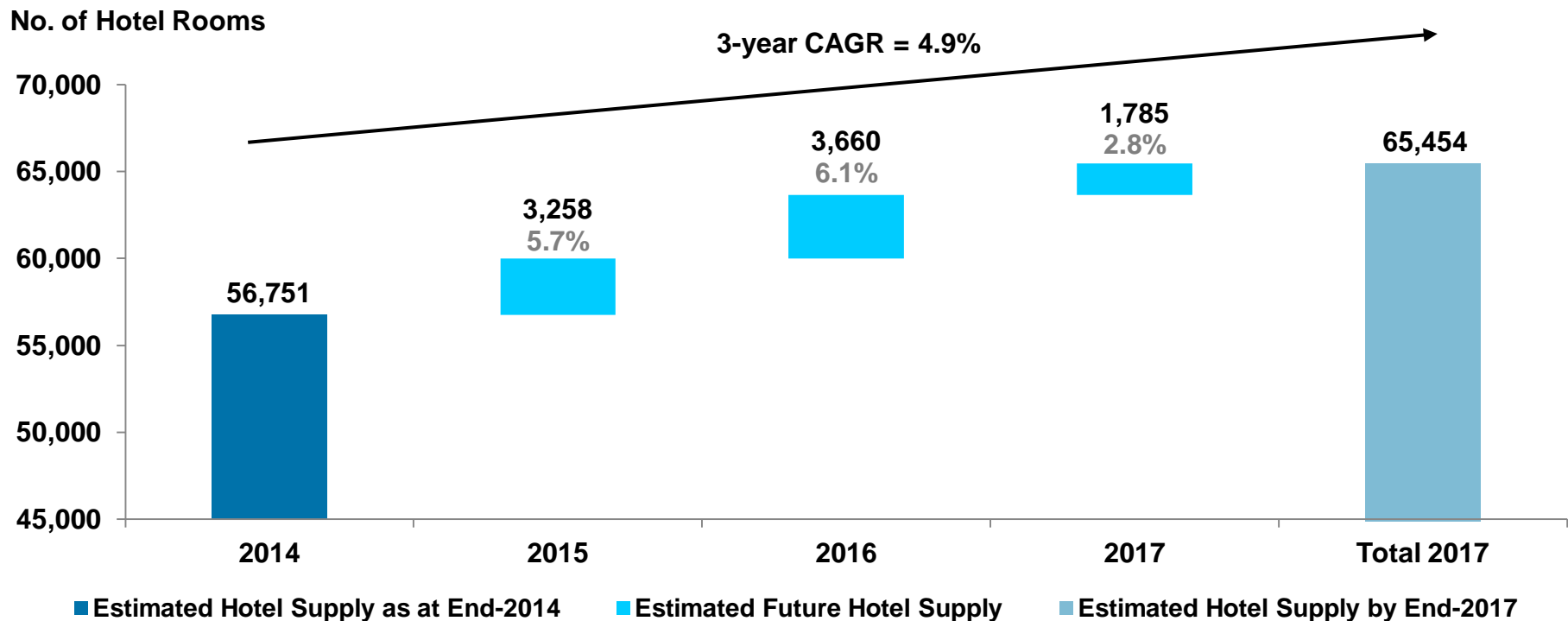
Singapore Hotel Room Supply



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- New room supply is expected to grow at a CAGR of 4.9% from 2014 – 2017
- An estimated 1,789 rooms were added to the total room supply in 2014, representing a 3.3% increase over 2013
- Operating environment expected to continue to be competitive with over 3,000 ⁽¹⁾ rooms opening in 2015

Current and Expected Hotel Room Supply in Singapore ⁽¹⁾



(1) New supply of rooms is a summation of new rooms deducted by existing rooms taken out of inventory for redevelopment.

Sources: Singapore Tourism Board (STB), Horwath HTL (as at Jan 2015) and CDLHT research.

Potential Supply of New Singapore Hotel Rooms Until 2017



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Name of Hotel	No. of Rms	Horwath Rating	Location	Expected Opening	Name of Hotel	No. of Rms	Horwath Rating	Location	Expected Opening
Gallery Hotel	-223	Upscale/Luxury	City Centre	1Q 2015	Holiday Inn Express Singapore Katong	451	Mid-Tier	Outside City Centre	2016
Villa Samadhi	20	Upscale/Luxury	Outside City Centre	1Q 2015	Park Hotel Farrer Park	300	Mid-Tier	Outside City Centre	2016
Hotel Grand Chancellor Orchard	488	Mid-Tier	City Centre	1Q 2015	Premier Inn Singapore	300	Economy	City Centre	2016
Hotel Grand Central	264	Mid-Tier	City Centre	1Q 2015	URA Hotel Site (Reserve List) - Havelock Road	35	Economy	City Centre	2016
Aqueen Hotel Paya Lebar	162	Economy	Outside City Centre	1Q 2015	Ibis Styles	296	Economy	Outside City Centre	2016
The South Beach	654	Upscale/Luxury	City Centre	2Q 2015	Aqueen Hotel Geylang	100	Economy	Outside City Centre	2016
The Patina Capitol Singapore	157	Upscale/Luxury	City Centre	2Q 2015	Aqueen Hotel Little India	70	Economy	Outside City Centre	2016
Genting Singapore	550	Upscale/Luxury	Outside City Centre	2Q 2015	Aqueen Hotel Lavender (Additional Rooms)	69	Economy	Outside City Centre	2016
Park Hotel Alexandra	442	Upscale/Luxury	Outside City Centre	2Q 2015	DUO Project	352	Upscale/Luxury	City Centre	2017
Sofitel Sentosa Resort and Spa	30	Upscale/Luxury	Sentosa	3Q 2015	Novotel Singapore on Stevens	259	Upscale/Luxury	City Centre	2017
SOHO Oasia Hotel	314	Upscale/Luxury	City Centre	4Q 2015	Somerset Grand Cairnhill Singapore Redevelopment	220	Upscale/Luxury	City Centre	2017
Midlink Hotel	400	Mid-Tier	City Centre	4Q 2015	Ibis Singapore on Stevens	528	Mid-Tier	City Centre	2017
Gallery Hotel (after refurbishment)	225	Upscale/Luxury	City Centre	2016	Amoy (Phase 2) (Additional Rooms)	60	Mid-Tier	City Centre	2017
Clermont Hotel (Tanjong Pagar Centre)	202	Upscale/Luxury	City Centre	2016	Courtyard Marriott at Novena	250	Mid-Tier	Outside City Centre	2017
Crowne Plaza Changi Airport (extension)	243	Upscale/Luxury	Outside City Centre	2016	OASIA West Residences	116	Mid-Tier	Outside City Centre	2017
Laguna Dusit Thani	200	Upscale/Luxury	Outside City Centre	2016					
Hotel Indigo Singapore Katong	131	Upscale/Luxury	Outside City Centre	2016					
URA Hotel Site (Reserve List) - Victoria St	745	Mid-Tier	City Centre	2016					
M Social	293	Mid-Tier	City Centre	2016					

Year	No. of Rms	Upscale/Luxury		Mid-Tier		Economy	
2015	3,258	1,944	60%	1,152	35%	162	5%
2016	3,660	1,001	27%	1,789	49%	870	24%
2017	1,785	831	47%	954	53%	0	0%
Total (2015 – 2017)	8,703	3,776	43%	3,895	45%	1,032	12%

Sources: Horwath HTL (as at Jan 2015) and CDLHT research.

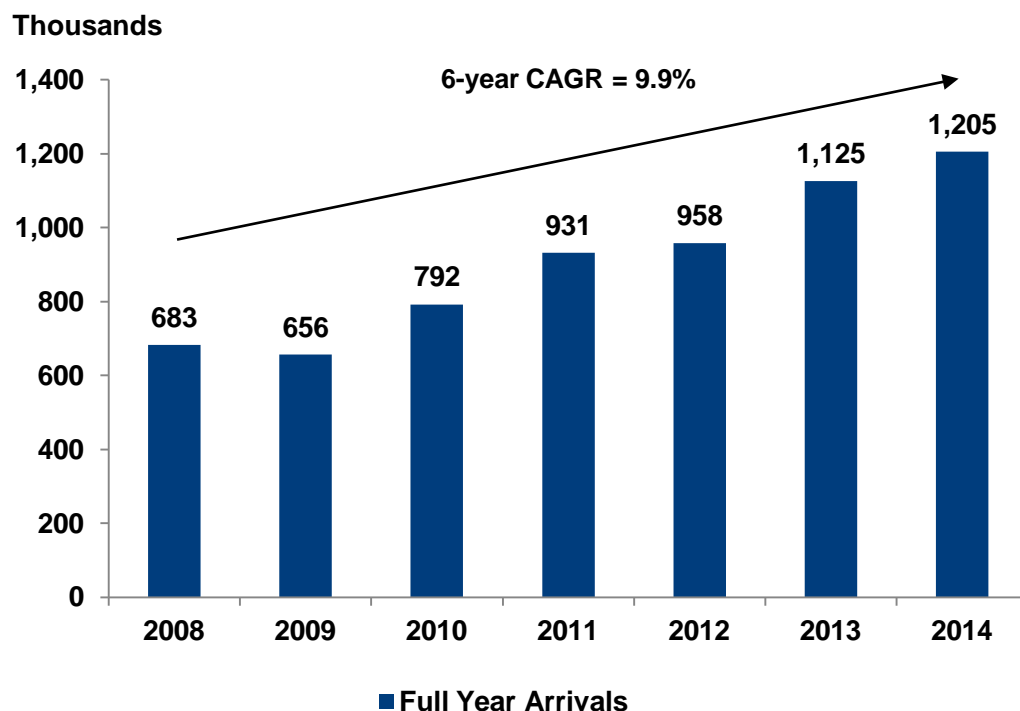
Maldives Tourism Market Update








CDL HOSPITALITY TRUSTS

- For FY 2014, overall visitor arrivals grew 7.1% Y-o-Y
- However, the slowing growth in China and the continued strength of the US Dollar, exacerbated by the weakness in the Euro and Russian Rouble, may weigh on the performance of the Maldives' tourism sector

Visitor Arrivals 2008 – FY 2014



Top 5 Inbound Markets

Country	Total Arrivals	Market Share	Y-o-Y Change for FY 2014
 China	363,626	30.2%	9.6%
 Germany	98,328	8.2%	5.1%
 UK	88,704	7.4%	3.3%
 Russia	66,308	5.5%	-13.3%
 Italy	57,862	4.8%	0.0%

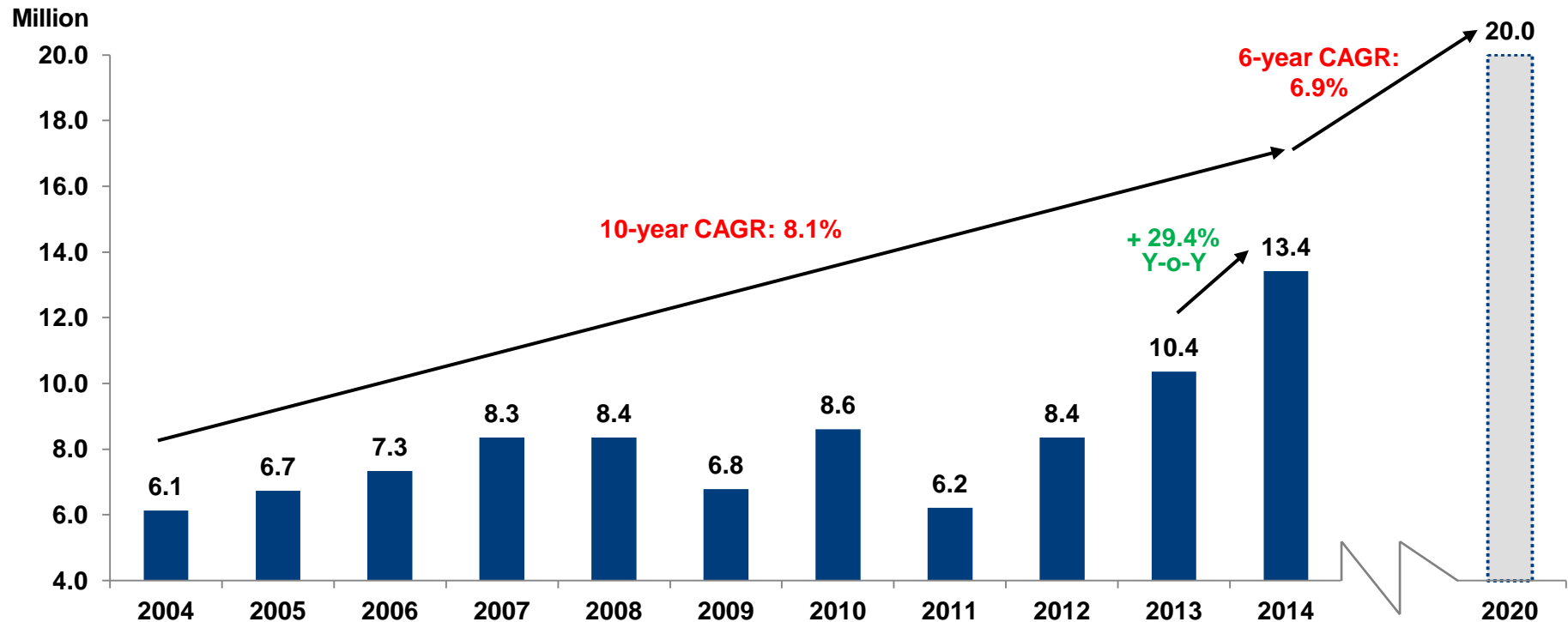
Japan Tourism Market Update



CDL HOSPITALITY TRUSTS

- For FY 2014, Japan registered a 29.4% Y-o-Y increase in foreign visitors and this was led by a 83.3% increase in Chinese arrivals
- With the upcoming Tokyo Olympics in 2020, the Japanese government has put in place initiatives to increase inbound tourism arrivals to 20 million ⁽¹⁾ by 2020

International Visitor Arrivals to Japan



(1) Japan Today, "Gov't eyes 20 million foreign tourists by 2020", 19 January 2014.

Source: JNTO

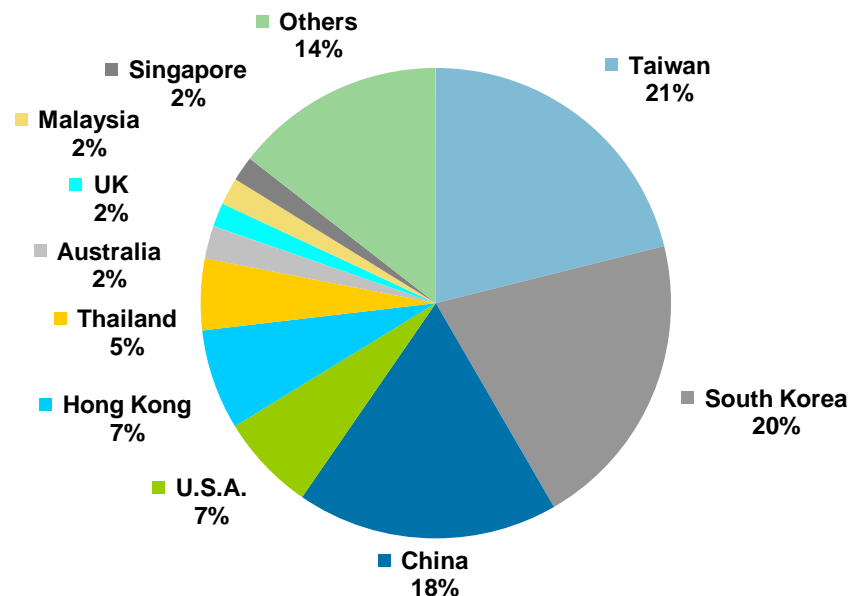
Geographical Mix of Top Markets (Japan)



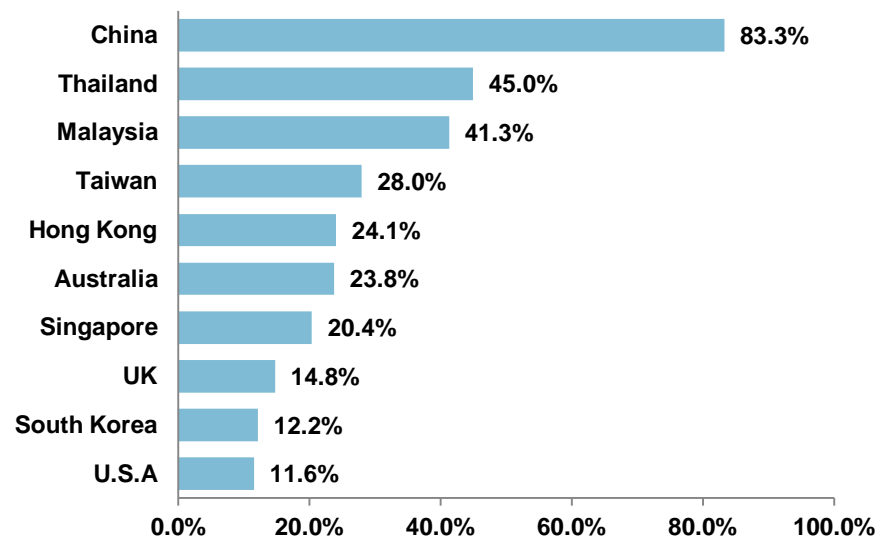
CDL HOSPITALITY TRUSTS

- Taiwan, the top source market, saw an increase of 28.0% in FY 2014 arrivals. The largest increase of 83.3% came from China, which is the third source market to Japan
- All top 10 source markets saw double-digit percentage growth in arrivals

**Geographical Mix of Visitor Arrivals
FY 2014 ⁽¹⁾**



**Top 10 Inbound Markets
Y-o-Y Change for FY 2014 ^{(1) (2)}**



(1) Based on the latest available statistics published on 19 January 2015.

(2) The top 10 inbound markets are ranked according to growth rates in descending order.

Source: JNTO



Background and Structure of CDL Hospitality Trusts

Background on CDLHT



CDL HOSPITALITY TRUSTS

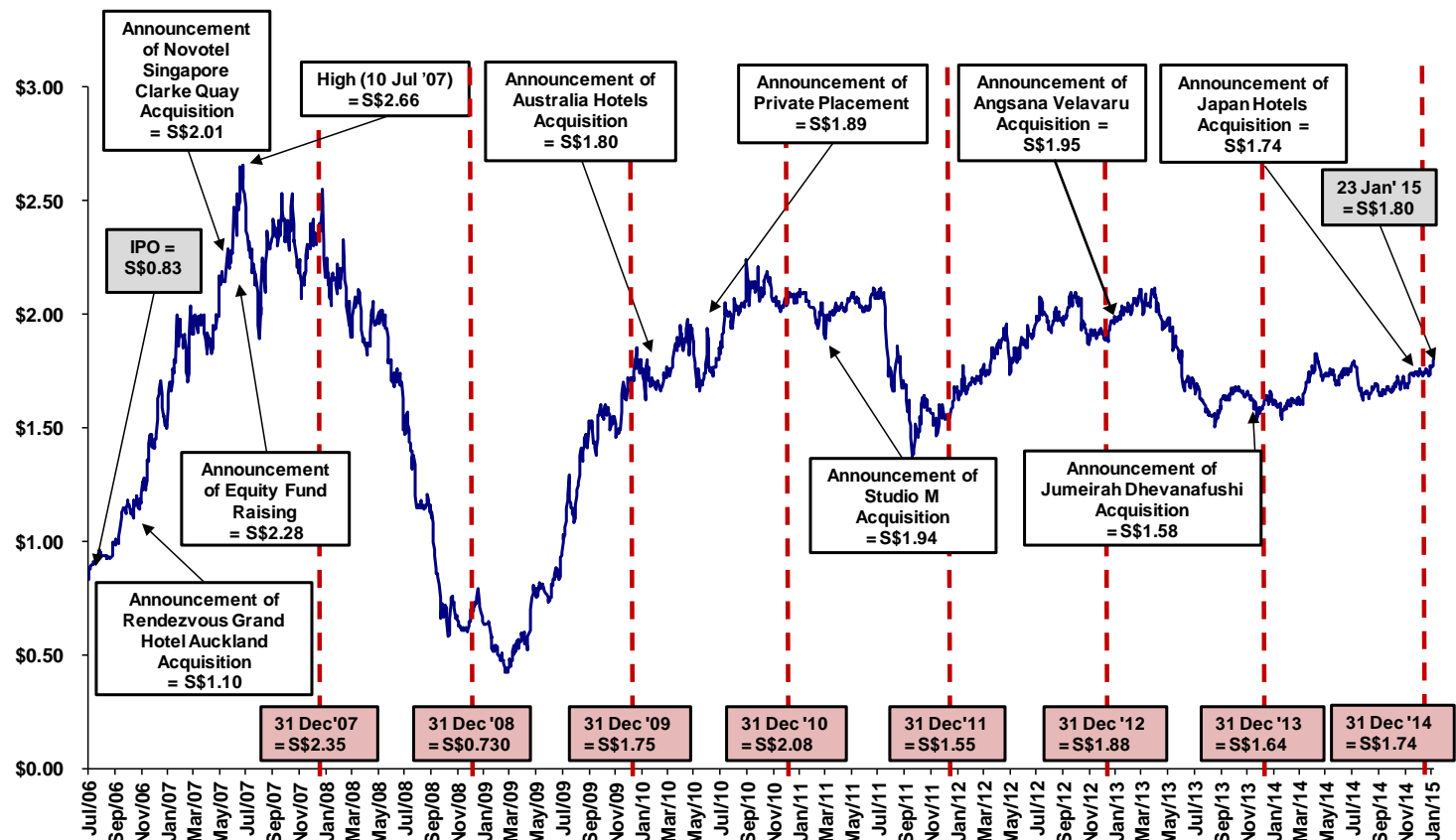
Background

- IPO on 19 July 2006
- Listed on SGX Mainboard
- Sponsored by Millennium & Copthorne Hotels plc (listed on LSE)
- First Hotel REIT in Asia ex Japan

Market Capitalisation

- S\$1.77 billion as of 23 January 2015

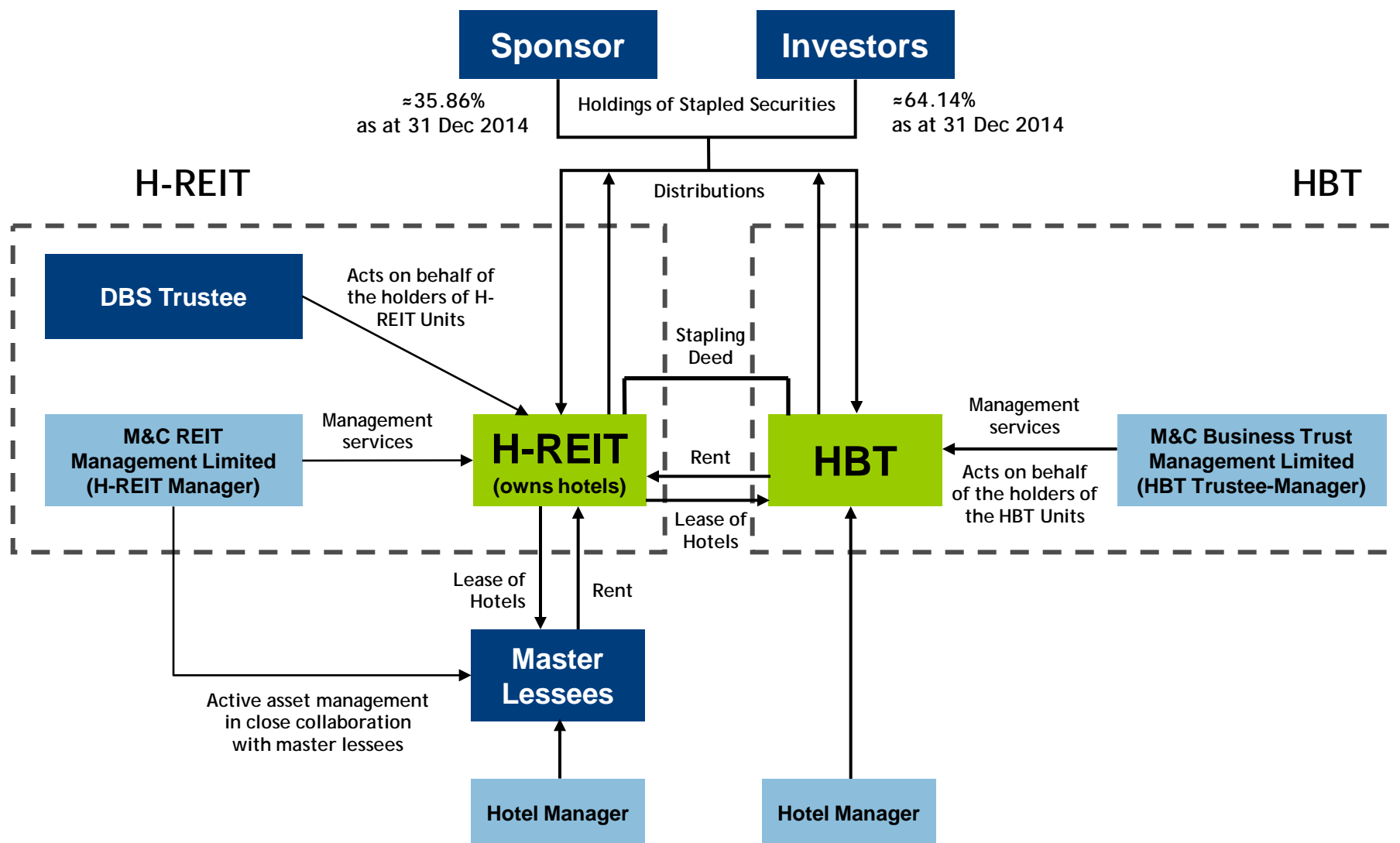
Post IPO Performance



CDLHT Structure



CDL HOSPITALITY TRUSTS



Note: For simplicity, the diagram does not include the relationships in relation to Claymore Link Mall (previously Orchard Hotel Shopping Arcade). The H-REIT Manager manages Claymore Link Mall directly, hence the various tenants of the retail units at Claymore Link Mall make rental payments directly to H-REIT under the terms of their respective leases.

Blue Chip Sponsor and Parentage



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Millennium & Copthorne Hotels plc



- Listed on the London Stock Exchange with market capitalisation of ~ £1.9 billion ⁽¹⁾
- Debt to assets ratio of 24% as at 30 Sep 2014

City Developments Limited



- One of the largest property developers in Singapore with a market capitalisation of ~S\$9.6 billion ⁽¹⁾
- Debt to assets ratio of 36% as at 30 Sep 2014

(1) As at 23 January 2015

Source: Bloomberg

Acquisition Growth Strategy

- Pursue yield accretive, quality assets with investment rigour and discipline
- Tap on potential pipeline from M&C / CDL
- Tap on global network for third party assets



Asset Management Strategy

- Work closely with master lessees and/or hotel managers to implement active revenue and cost management
- Implement asset enhancement initiatives to optimise asset potential

Acquisition

Organic Growth

Financial Foundation

Capital Management Strategy

- Maintain a healthy balance sheet
- Enhance financial flexibility by maintaining diversified sources of funding

CDLHT Asset Portfolio – Singapore



CDL HOSPITALITY TRUSTS



Orchard Hotel

Number of rooms	656
Valuation	S\$460.0M
Acquisition Date	July 2006



Novotel Singapore Clark Quay

Number of rooms	403
Valuation	S\$319.0M
Acquisition Date	June 2007



Grand Copthorne Waterfront Hotel

Number of rooms	574
Valuation	S\$363.0M
Acquisition Date	July 2006



Studio M Hotel

Number of rooms	360
Valuation	S\$164.0M
Acquisition Date	May 2011



M Hotel

Number of rooms	413
Valuation	S\$235.0M
Acquisition Date	July 2006



Claymore Link Mall

Number of rooms	N.A.
Valuation	S\$106.0M
Acquisition Date	July 2006



Copthorne King's Hotel

Number of rooms	310
Valuation	S\$122.0M
Acquisition Date	July 2006



Singapore Portfolio

Number of rooms	2,716
Valuation	S\$1,769.0M

Note: All properties were valued as at 31 December 2014.

CDLHT Asset Portfolio – Overseas



CDL HOSPITALITY TRUSTS



Novotel Brisbane (Australia)

Number of rooms	296
Valuation	A\$71.3M / S\$76.7M
Acquisition Date	February 2010



Mercure Perth (Australia)

Number of rooms	239
Valuation	A\$45.6M / S\$49.1M
Acquisition Date	February 2010



Mercure Brisbane (Australia)

Number of rooms	194
Valuation	A\$62.5M / S\$67.3M*
Acquisition Date	February 2010



Ibis Perth (Australia)

Number of rooms	192
Valuation	A\$30.0M / S\$32.3M
Acquisition Date	February 2010



Ibis Brisbane (Australia)

Number of rooms	218
Valuation	*Valued together with Mercure Brisbane
Acquisition Date	February 2010



Australia Portfolio

Number of rooms	1,139
Valuation	A\$209.4M / S\$225.4M



Rendezvous Grand Hotel Auckland (New Zealand)

Number of rooms	452
Valuation	NZ\$100.0M / S\$102.9M
Acquisition Date	December 2006



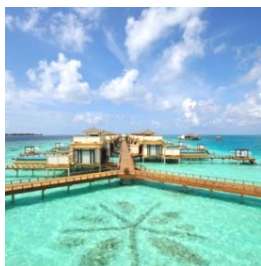
Note: All properties were valued as at 31 December 2014.

Based on exchange rates of NZ\$1 = S\$1.0289, A\$1 = S\$1.0763.

CDLHT Asset Portfolio – Overseas (con't)



CDL HOSPITALITY TRUSTS



Angsana Velavaru (Maldives)

Number of rooms	113
Valuation	US\$82.5M / S\$109.2M
Acquisition Date	January 2013



Hotel MyStays Asakusabashi (Japan)

Number of rooms	138
Valuation	¥3.40B / S\$37.4M ⁽²⁾
Acquisition Date	December 2014



Jumeirah Dhevanafushi (Maldives)

Number of rooms	35
Valuation	US\$62.0M / S\$82.0M
Acquisition Date	December 2013



Hotel MyStays Kamata (Japan)

Number of rooms	116
Valuation	¥2.66B / S\$29.2M ⁽²⁾
Acquisition Date	December 2014



Maldives Portfolio

Number of rooms	148
Valuation	US\$144.5M / S\$191.2M ⁽¹⁾



Japan Portfolio

Number of rooms	254
Valuation	¥6.06B / S\$66.6M ⁽²⁾

Total Portfolio Value: S\$2.355 billion

(1) The Maldives properties were valued as at 31 December 2014.

(2) The two Japan hotels which were acquired on 19 December 2014, were valued (average of two valuations done by DTZ Debenham Tie Leung Kodo Kaisha and International Appraisals Incorporated) as at 30 October 2014.

Based on exchange rates of US\$1 = S\$1.3231, S\$1 = ¥90.99.

Summary of Leases



CDL HOSPITALITY TRUSTS



Singapore IPO Portfolio & Studio M

Favourable Lease Structure
in Base Portfolio

Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King's Hotel:

- Rent: 20% of Hotel's revenue + 20% of Hotel's gross operating profit, with a fixed rent floor of S\$26.4 m
- Term of 20 years from Listing (19 July 2006) with 20-year option

Claymore Link Mall:

- H-REIT receives rents direct from tenants

Studio M Hotel:

- Rent: 30% of Hotel's revenue + 20% of Hotel's gross operating profit, with a fixed rent floor of S\$5.0 m for the initial 10 years of the lease
- Term of 20 years from 3 May 2011 with 20+20+10 years option

Singapore NCQ

Lease Structure with
Reserve and High Variable
Rent

Novotel Singapore Clarke Quay:

- Rent: Hotel's gross operating profit less Accor's management fee, subject to minimum rent
- Variable rental payment of more than 90% of gross operating profit, depending on Novotel Singapore Clarke Quay's performance
- Minimum rent of S\$6.5 million per year guaranteed by master lessee / Accor S.A., subject to maximum rent reserve of S\$6.5 million for the lease term
- Term ~ 13.5 years from 7 June 2007, expiring 31 December 2020

Summary of Leases



CDL HOSPITALITY TRUSTS



**New Zealand
RGHA**
High Degree of Stability

Rendezvous Grand Hotel Auckland:

- Base rent + Variable rent
- Base rent escalates at 2.75% per annum
- Term of 10 years from 7 September 2006 with 5 year option

Australia Portfolio
High Stability and Significant
Upside Potential

Novotel, Mercure & Ibis Brisbane, Mercure & Ibis Perth:

- Base rent + Variable rent
- Base rent: A\$13.7 m per annum
- Variable rent: 10% of portfolio's net operating profit in excess of base rent
- Term ~ 11 years from 19 February 2010, expiring 30 April 2021

Summary of Lease and Management Agreement



CDL HOSPITALITY TRUSTS



Maldives
Angsana Velavaru
Rental Protection with
Substantial Share of the
Upside

Angsana Velavaru:

- Rent: Hotel's gross operating profit less lessee's management fee, subject to minimum rent
- Minimum rent of US\$6.0 million per year guaranteed by lessee / Banyan Tree Holdings Limited, subject to maximum rent reserve of US\$6.0 million for the lease term
- Tiered lessee's management fee offers further downside protection to CDLHT and incentivises lessee to drive growth in gross operating profit while allowing CDLHT to enjoy a substantial share of the upside
- Term of 10 years from 1 February 2013, expiring 31 January 2023

Maldives
Jumeirah Dhevanafushi
Strengthens Foothold with
Potential Upside from Rising
Asian Affluence

Jumeirah Dhevanafushi:

- CDL Hospitality Business Trust ("HBT") activated as the master lessee ("HBT Lessee") for the resort's operations
- Jumeirah is the hotel manager of the resort and is engaged by HBT Lessee
- Term of hotel management agreement with Jumeirah: 35 years from 1 November 2011, expiring 31 October 2046
- Fees payable to Jumeirah include the following:
 - Management fees of 2.5% of resort's total revenue + 9.0% of resort's adjusted gross operating profit;
 - Marketing fee of 2.0% of resort's room revenues; and
 - Other fees typical in hotel management agreements, such as centralised services charges and reservation fees

Summary of Management Agreement



CDL HOSPITALITY TRUSTS



Japan Portfolio

Poised to Benefit from
Growing Hospitality Market
in Tokyo

Hotel MyStays Asakusabashi and Hotel MyStays Kamata:

- HBT is the master lessee ("HBT Lessee") for the hotels' operations
- MyStays Hotel Management Co., Ltd. is the hotel manager of the hotels and is engaged by HBT Lessee
- Hotel management agreements will expire on 18 Jul 2016 (automatically renewed for 3-year term unless notice of termination is made by either parties)
- Fees payable to MyStays Hotel Management Co., Ltd. include the following:
 - Management fees of 2.0% of gross revenue + 8.0% of hotel's gross operating profit



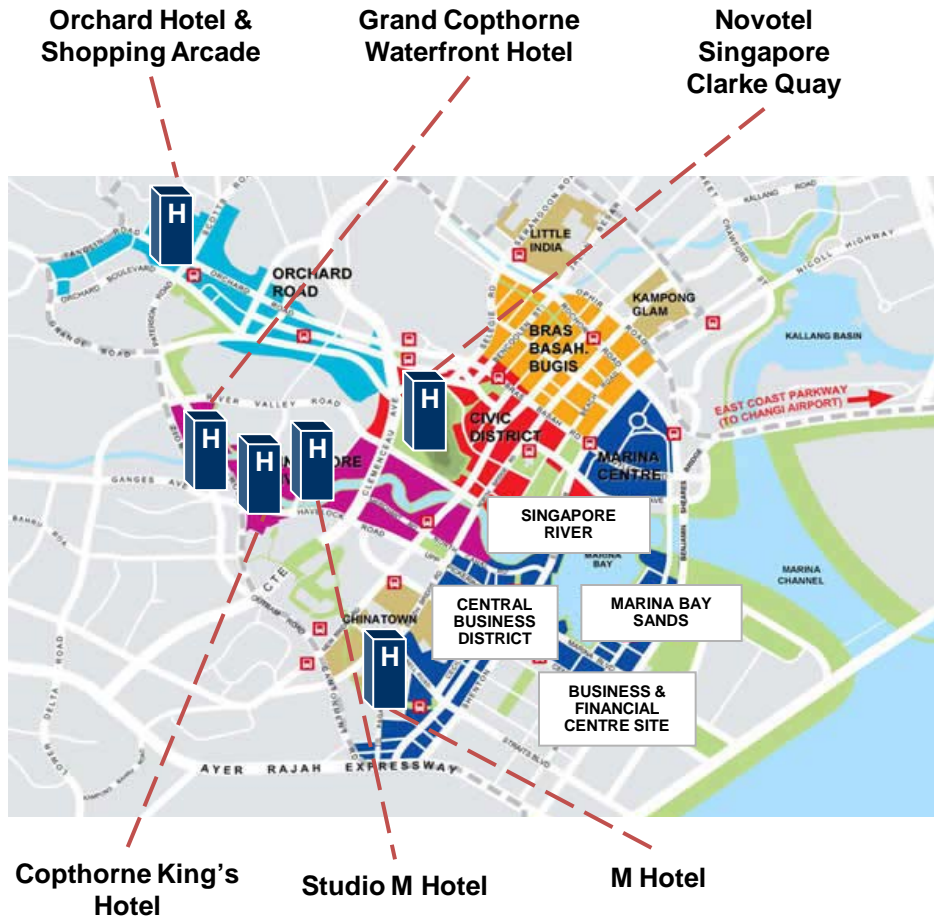
Information on CDL Hospitality Trusts Properties

Hotels in Strategic Locations

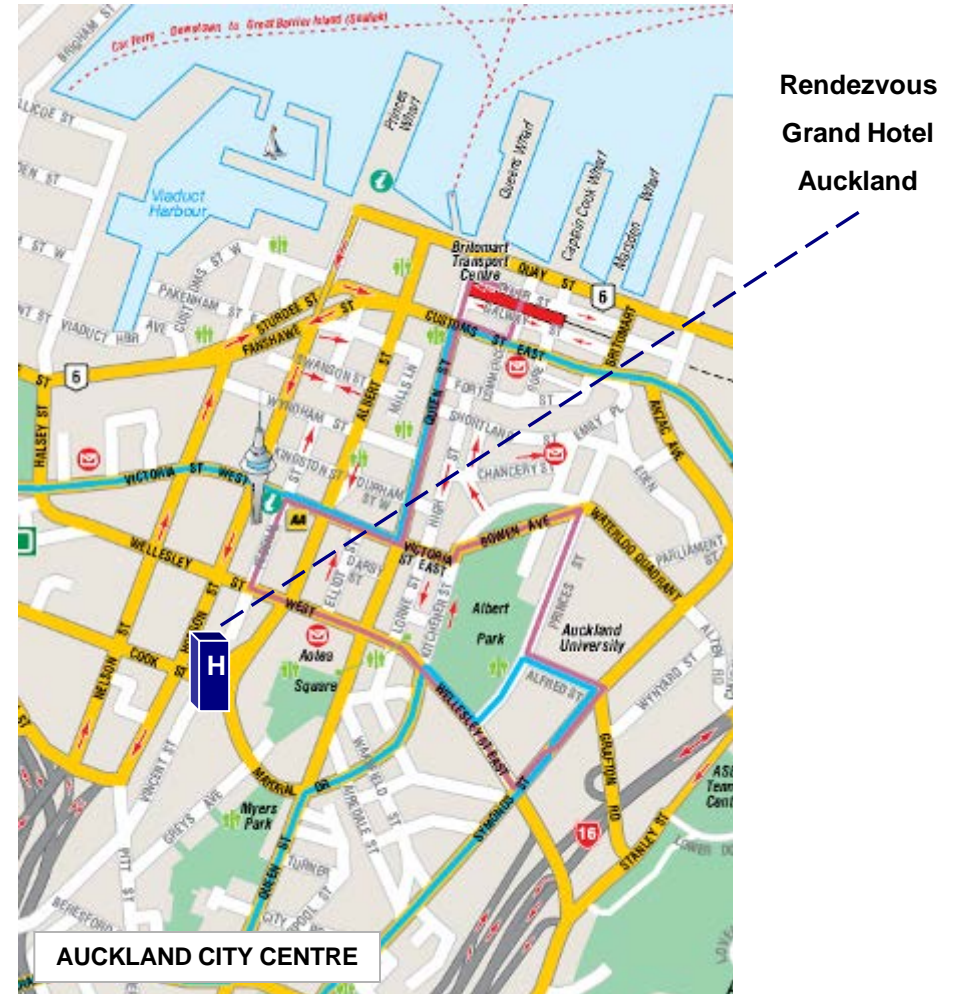


CDL HOSPITALITY TRUSTS

Singapore Hotels



New Zealand Hotel

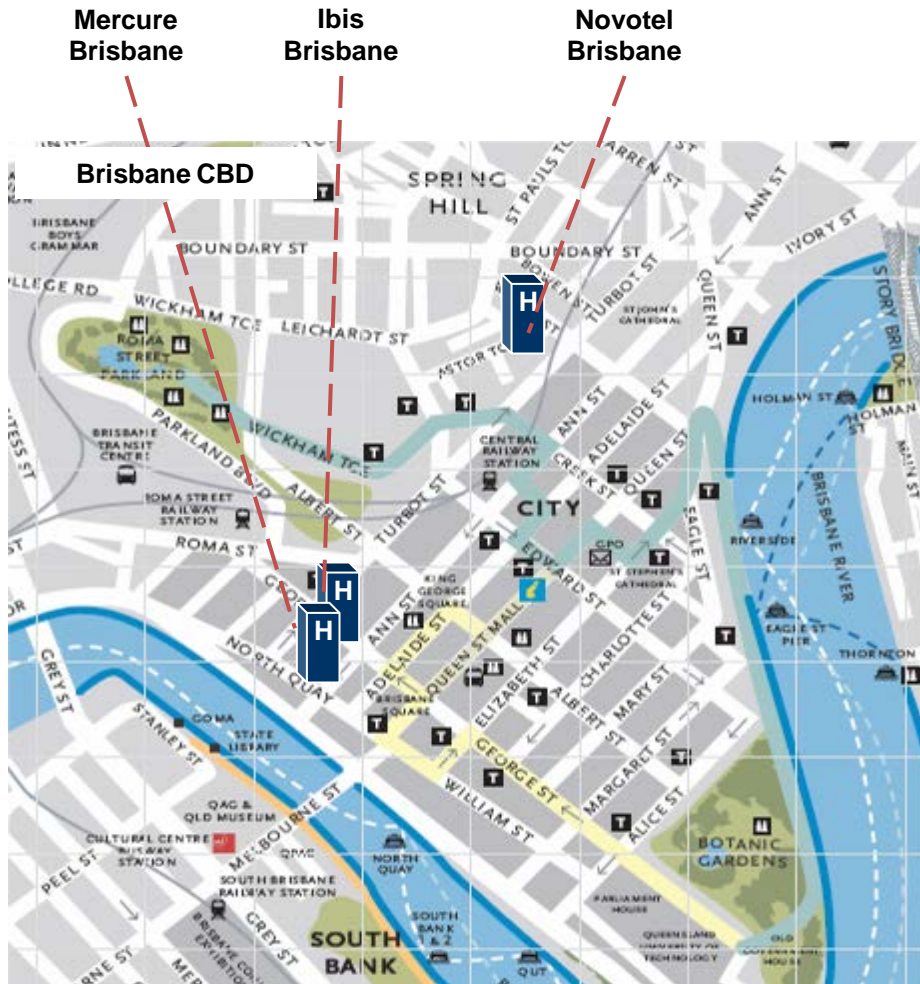


Hotels in Strategic Locations



CDL HOSPITALITY TRUSTS

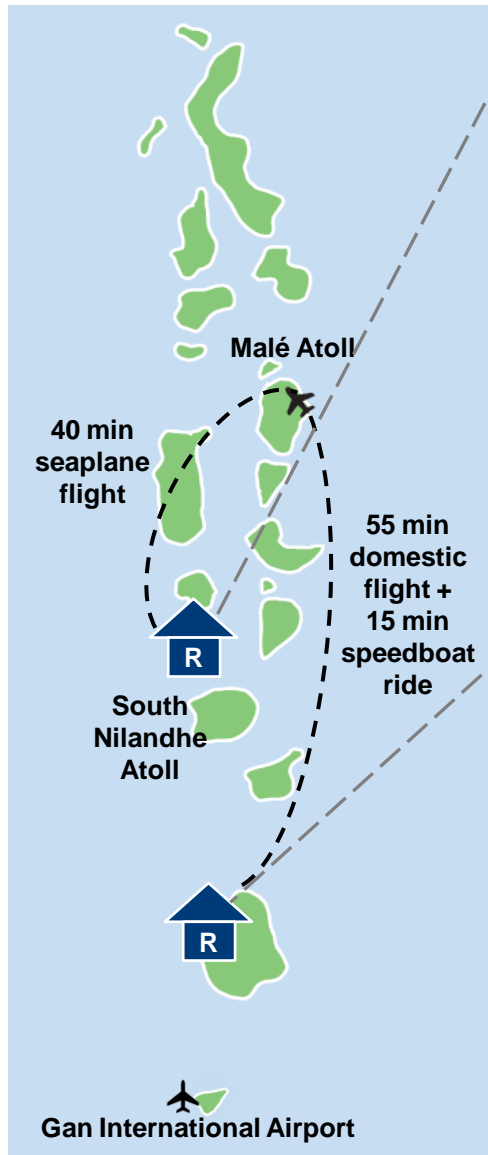
Australia Hotels



Resorts in Premium Destination



CDL HOSPITALITY TRUSTS



Angsana Velavaru



Jumeirah Dhevanafushi



Hotels in Japan's Gateway City of Tokyo



CDL HOSPITALITY TRUSTS

Tokyo Hotels

Hotel MyStays
Asakusabashi



Hotel MyStays
Kamata



Orchard Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 656 rooms
- Located on Orchard Road
- Large pillarless ballrooms and extensive conference facilities
- Caters to both corporate and leisure segments

Accolades

- Agoda Gold Circle Award 2013
- TripAdvisor Certificate of Excellence 2014
- People Developer (PD) and Service Class (S-Class) Certification 2014-17 by SPRING Singapore
- Epicurean Star Award Singapore 2013 by Restaurant Association of Singapore: Best Caterer – Orchard @ Your Place
- AsiaOne People's Choice Awards 2014 – Top 3 Buffet Restaurants: Orchard Café
- Wine & Dine Singapore's Top Restaurants 2014 – Orchard Café & Noodles
- Prestigious awards received by Hua Ting Restaurant:
 - Double Honours at the World Gourmet Series Awards of Excellence 2014
 - Asian Cuisine Chef of the Year – Masterchef Chung Lap Fai
 - Asian Restaurant of the Year
 - Singapore Tatler's Best Restaurants 2006 to 2014
 - Wine & Dine Singapore's Top Restaurants 2006 to 2013 (Three Star Rating in 2013 & 2014)
- Hotel Security Award - Excellence Rating 2014 by Singapore Hotel Association (SHA) and Singapore Police Force
- Singapore Green Hotel Award 2013-2014 by SHA
- BCA Green Mark (Gold) 2011-2014



Grand Copthorne Waterfront, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 574 rooms
- Located between CBD and Orchard Road, within close proximity to Robertson Quay, Boat Quay and Clarke Quay
- One of the largest conference facilities in Singapore
- Well positioned for the MICE market

Accolades

- TripAdvisor Certificate of Excellence Award 2013 (Winner)
- Excellence Service Award 2014 (7 Gold, 1 Silver)
- Commemorative Award by Excellent Service Award Movement (5 or more consecutive years of commitment)
- Prestigious awards received by Pontini:
 - Singapore Tatler's Best Restaurants 2013, 2014 and 2015
 - Wine and Dine Singapore's Top Restaurants 2013, 2014 & 2015
- Executive Chef David Toh – At-Sunrise Global Chef Academy, Mentor Chef 2013 and 2014
- BizSAFE Level 3 Certification
- Hotel Security Award - Excellence Award 2013 by SHA/SPF/NCPC
- PUB Water Efficient Building Award 2014 (Gold)
- STB ASEAN Green Hotel Award 2012-2013
- Singapore Green Hotel Award 2013 by SHA
- BCA Green Mark (Gold) Certification 2011-2013



Significant Highlights

- 413 rooms
- Located in the heart of the financial district
- Close to government offices, integrated resorts and Marina Bay
- Strong following of business travellers

Accolades

- TripAdvisor Certificate of Excellence 2013
- Hospitality Asia Platinum Awards 2009-2011 Singapore Series – Best Deluxe Hotel & Top 5 for Best Business Hotel
- Wine & Dine Singapore's Top Restaurants 2013 – Café 2000 & The Buffet
- Simply Dining Singapore's Top Restaurants 2009
 - Best Buffet Restaurant – The Buffet
 - Silver Star Award – Café 2000
 - Silver Star Award – The Buffet
- Hotel Security Award 2011-2014 by SHA
- Fire Safety Award 2014 by NFEC
- BCA Green Mark (Gold) 2011-2014
- NEA-SHA 3R Awards 2014
- PUB Water Efficient Building Award 2013 - 2016 (Silver)
- ASEAN Green Hotel Award 2012-2014 by SHA
- Singapore Green Hotel Award 2009, 2011, 2013-2014 by SHA



Copthorne King's Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- Boutique-style business hotel with 310 rooms
- Located within close proximity to CBD, convention / exhibition belt, Orchard Road, Robertson Quay, Boat Quay and Clarke Quay
- Strong focus on corporate segment and specialty events

Accolades

- AsiaOne People's Choice Awards 2013 – Top 3 Buffet Restaurant
- Wine & Dine Singapore's Top Restaurants
 - 2007 to 2014 – Tien Court
 - 2005 to 2014 and 2015 – Princess Terrace
- Singapore Tatler's Best Restaurants
 - 2007 to 2013 and 2015 – Tien Court
 - 2007 to 2013 and 2015 – Princess Terrace
- BizSAFE Level 3 Certification
- Hotel Security Award - Excellence Award 2013 by SHA and SPF
- BCA Green Mark (Platinum) 2014
- ASEAN Energy Awards 2013 – Retrofitted Building Category



Novotel Singapore Clarke Quay, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- Prime mid-scale hotel with 403 rooms
- Leasehold
- Located in immediate proximity to Singapore's premier entertainment hub: Clarke Quay, Robertson Quay and Boat Quay
- Renovation of Grand Ballroom in 2013

Accolades

- Accor Asia Pacific GOPPAR Award '12 – Highest Gross Operating Profit per Available Room) in the region
- Accor Asia Pacific Sales Distribution Award 2012 – Highest Web Distribution (Accor Site and 3rd Party) in the region
- Human Resources Excellence Awards 2014 , Gold Award for Excellence in Leadership Development
- BizSAFE Level 3 Certification
- Certified ISO 14001 – 2014
- Hotel Security Award 2012 by SHA and SPF
- BCA Green Mark (Gold Plus) 2013
- Gold Planet 21 rating 2013, 2014
- Green Globe EarthCheck (Silver) 2012 and 2013
- SEC-Kimberly-Clark Singapore Environmental Achievement Award (Services) – Winner
- BCA Building Energy Benchmarking Report 2014 – Top 10 Commercial (Hotel Category) Buildings



Studio M Hotel, Singapore



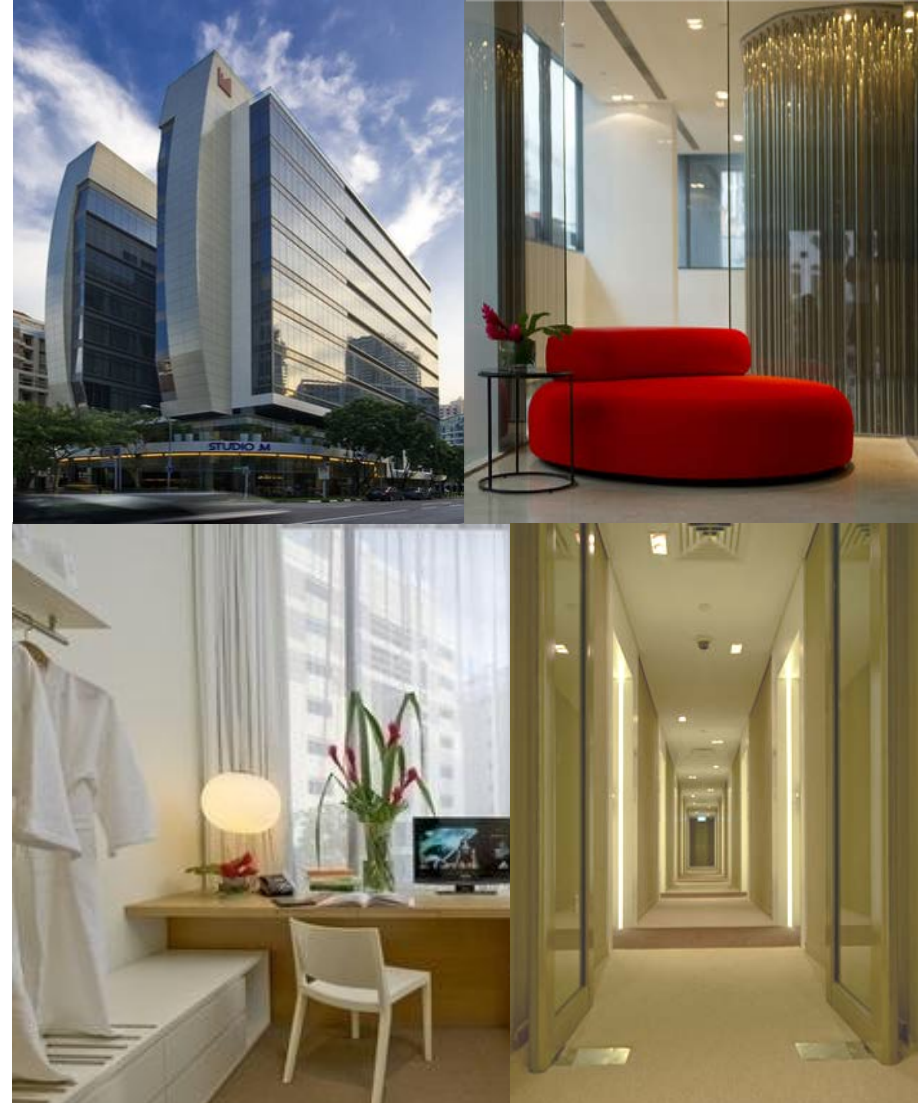
CDL HOSPITALITY TRUSTS

Significant Highlights

- 360 rooms
- Stylish and contemporary design catering to business and leisure segments
- Vibrant lifestyle options near the Robertson Quay precinct and in proximity to CBD, tourist attractions, integrated resorts and convention centres

Accolades

- HotelClub.com – “Best Hotel to Get Connected in Singapore” Finalist
- Rakuten Travel Award – “Rising Star Award 2012”
- Booking.com – “Outstanding Hotel Partner Award 2012”
- TripAdvisor Travellers’ Choice 2012 – Top 20 Trendiest Hotels in Singapore
- AsiaOne Readers’ Choice Award 2010 – Top 3 Best Boutique Hotels in Singapore
- BizSAFE Level 3 Certification



Claymore Link Mall, Singapore (previously Orchard Hotel Shopping Arcade)

Ongoing AEI

- Repositioned as a family-friendly mall with enhanced retail offerings. The tenant mix post-asset enhancement is expected to cater to the spectrum of demands of families, which will differentiate the mall from other high-fashion malls along Orchard Road
- Cold Storage will serve as anchor tenant, occupying approximately 12,500 sq ft of the basement area



Net Lettable Area	~ 6,895 sq m
Knight Frank's Valuation	S\$106.0M
Valuation psm (psf)	S\$15,400 psm (S\$1,430 psf)
% of portfolio value	~4.5%
Leasehold Interest	75 years from Listing Date

Rendezvous Grand Hotel Auckland, New Zealand



CDL HOSPITALITY TRUSTS

Significant Highlights

- 452 rooms – largest hotel in Auckland by rooms
- Freehold
- Located in the central business district and next to a major conference centre

Accolades

- TripAdvisor Certificate of Excellence 2012 – 2014
- Qualmark Ranking 4 Star Plus 2012 – 2014
- ISO 14064 range of standards for greenhouse gas accounting
- EarthCheck Certified (Bronze) 2009 – 2013
- APT – New Zealand Hotel of the Year for the NCC Group Series – 2014



Novotel, Mercure and Ibis Hotels, Brisbane



CDL HOSPITALITY TRUSTS

Novotel Brisbane



Mercure Brisbane



Ibis Brisbane



Significant Highlights

Novotel Brisbane

- 4.5-star accommodation with 296 modern, well-appointed rooms and suites
- Freehold
- Located next to Central Station and the CBD, Queen Street Mall and the Riverside boardwalk
- Comprehensive conference and leisure facilities of ten dedicated rooms with capacity for up to 350 delegates
- ISO 14001 certification in 2013

Mercure Brisbane

- 4-star accommodation with 194 spacious and stylish rooms and suites, overlooking the Brisbane River
- Freehold
- Located steps from the Queen Street Mall shopping precinct, Brisbane Convention and Exhibition Centre
- Three floors of function facilities and eleven conference rooms
- Full rooms refurbishment completed in 2013
- Full lobby refurbishment completed in March 2014
- Gold Planet 21 rating

Ibis Brisbane

- 3.5-star accommodation with 218 rooms
- Freehold
- Well-situated in the heart of the government and corporate precinct
- Full lobby refurbishment completed in 2013
- ISO14001 environmental certification and ISO19001 quality certification
- Gold Planet 21 rating

Mercure and Ibis Hotels, Perth



CDL HOSPITALITY TRUSTS

Significant Highlights

Mercure Perth

- 4.0-star accommodation with 239 rooms and suites
- Freehold
- Offers six meeting rooms accommodating up to 350 delegates
- Situated in Perth's CBD and within walking distance to the Swan River, shopping and entertainment
- Lobby refurbishment completed in 2014
- Silver Planet 21 rating



Ibis Perth

- 3.5-star accommodation with 192 rooms
- Freehold
- Located steps away from the Murray and Hay Street shopping belt within Perth's CBD
- Western Australia Tourism Awards 2011 and 2013: Best Standard Accommodation
- Australian Hotel Association Western Australia Awards 2013 and 2014: Best Mid-Range Accommodation
- Re-brand & re-fresh of hotel restaurant in 2014
- Full refurbishment of conference room in 2014
- Gold Planet 21 rating

Mercure Perth



Mercure Perth



Mercure Perth



Ibis Perth



Ibis Perth



Angsana Velavaru, The Maldives



CDL HOSPITALITY TRUSTS

Significant Highlights

- 113-villa resort opened in 2006, initially with 79 beachfront villas, and 34 water villas were subsequently added in 2009
- Exclusive cluster of standalone water villas positioned ~1km away from main island
- Offers guests the opportunity to enjoy two distinct experiences under one resort
- The upmarket resort offers a wide range of dining, leisure and spa options with more than a hundred activities

Accolades

- World Luxury Spa Award 2013 – Best Luxury Beauty Spa (Maldives)
- 2012 Gold Circle Awards - Agoda.com
- Travart.com - “Save the Planet Awards 2009”
- Class Top List – Voted one of the best resorts in the world 2009



Jumeirah Dhevanafushi, The Maldives



CDL HOSPITALITY TRUSTS

Significant Highlights

- 35-villa resort opened in 2011, with 19 beachfront villas and 16 over-water villas, each complete with its own private pool
- Exclusive cluster of standalone over-water villas located 800 metres away from the main island of beachfront villas
- Other facilities include three restaurants, an open-air bar with sunset view, the award-winning Talise Spa, yoga platform, an infinity edge pool, an over-water gymnasium as well as a dive centre and water sports centre

Accolades

- Trip Advisor Certificate of Excellence – Winner 2012-2014
- Condé Nast Traveller Hot List: World's Most Exciting New Hotels – Winner India 2012
- Condé Nast Traveller Hot List: World's Most Exciting New Hotels - Winner 2012
- Condé Nast Traveller Hot List: Best New Hotel Amenities for 3x2 metre beds - Winner 2012
- Condé Nast Johansens Talise Spa Award: Best Couples – Runner-Up 2014
- World Luxury Spa Awards - Continent Winner 2013: Best Luxury Emerging Spa (Indian Ocean)



Hotel MyStays Asakusabashi and Kamata, Tokyo



CDL HOSPITALITY TRUSTS

Significant Highlights

Hotel MyStays Asakusabashi

- Business (economy) hotel with 138 rooms and 1 convenience store
- Freehold
- Awarded TripAdvisor's 2014 Certificate of Excellence
- Situated in close proximity to Asakusa, Akihabara, Tokyo SKYTREE and Ryogoku SUMO Stadium

Hotel MyStays Kamata

- Business (economy) hotel with 116 rooms
- Freehold
- Awarded TripAdvisor's 2014 Certificate of Excellence
- Located in Kamata area which is only a 10-minute train ride away from Haneda Airport

Hotel MyStays Kamata



Hotel MyStays Asakusabashi





THANK YOU

