

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF HEALTHWAY MEDICAL CORPORATION LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

On 19 June 2015, the Board of Directors ("**Board**") of International Healthway Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") announced the proposed acquisition (the "**Acquisition**") by the Company of the entire issued and paid-up ordinary shares in the capital of Healthway Medical Corporation Limited ("**HMC**"). The Acquisition is to be effected by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers.

The Board wishes to announce that following the SGX-ST's caution released on 9 September 2015 in relation to the trading of the Company's shares and the recent decline in the share prices of HMC, the parties to the Implementation Agreement have decided to revise the terms of the Implementation Agreement. Details of the revised terms of the Implementation Agreement will be separately announced in due course.

By Order of the Board

Dr Jong Hee Sen
Non-Executive Chairman
16 September 2015

This announcement has been prepared by International Healthway Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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