



万德国际集团



Presentation at Annual General Meeting

25 April 2018





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Overview



A decorative graphic on the right side of the page, consisting of a vertical arrangement of hexagons and icons. From top to bottom, the elements are: a small teal hexagon, a blue hexagon, a light blue hexagon containing a car icon, a dark blue hexagon containing a headset icon, a large teal hexagon containing a bar chart with an upward arrow, a light blue hexagon containing a smartphone icon, a dark blue hexagon, a dark blue hexagon containing a gear icon, a dark blue hexagon containing a wrench and screwdriver icon, and a teal hexagon at the bottom.

Automotive

Climate & Audio Controller



Key Fobs



Other Plastic Parts



Products Application

Consumer Electronics

Computer Keyboard



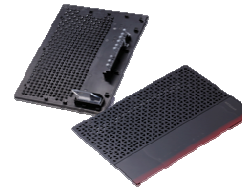
Infrared (IR) Guide Light



Speakers & Headphones



Router & Digital Box Housing



Remote Control



Streaming Devices



Gaming Devices



Products Application

Telecommunications

Keypads



Window & Anti-Reflective Lens



Waterproof Housing



Casing



Products Application

Industrial & Medical

Bar Code Scanner



Medical



Others





Financial Review





FY2017 Financial Highlights

(US\$'m)	FY2017	FY2016	Change
Revenue	170.0	159.0	6.9%
Gross Profit	30.9	25.4	21.8%
Profit From Continuing Operations	14.2	6.4	123.4%
Profit Attributable to Owners	14.1	6.3	125.3%
EPS (US cents)*	10.0	4.5	125.3%

* Earnings per share is based on weighted average no. of shares of 140,880,878 (2016: 140,880,878).



FY2017 Financial Highlights

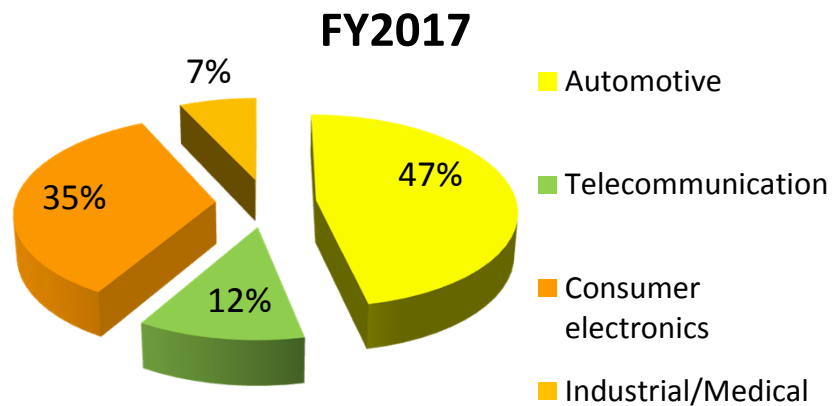
- Revenue increased 6.9% to US\$170.0 million
 - Despite the turbulent year in 2016, we accomplished positive growth thanks to our continuous growth in the automotive sector and to our stable and solid client base
- Gross profit increased to US\$30.9 million
 - We have maintained our full year gross profit margin at 18.2%
 - Mainly to a shift in product mix towards higher margin products and improved operational efficiency through automation.



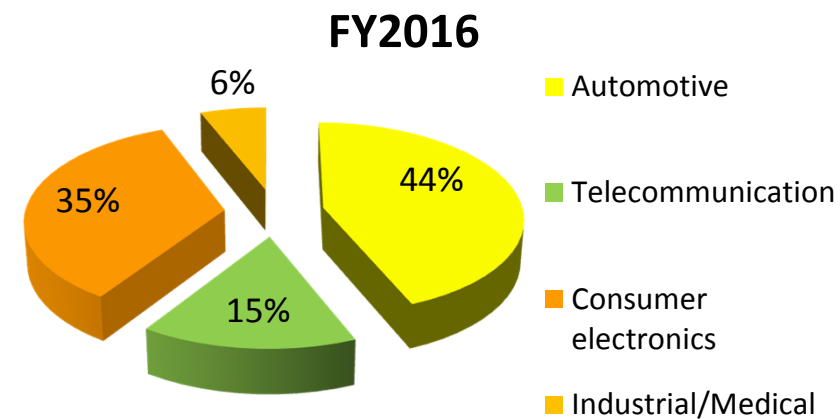
FY2017 Financial Highlights

- Net Profit of US\$14.1 million
 - The core earnings net profit of US\$14.1 million was 125.3% more compared to US\$6.3 million last year
 - The one-off disposal gain amounting to US\$3.2 million from the sale of the Group's land and factory in Huzhou, China.
- Proposed dividend of 5.5 Singapore cents per share
 - Dividend payout of S\$7.7million (2016 : S\$3.5 million)

Revenue by Business Segment



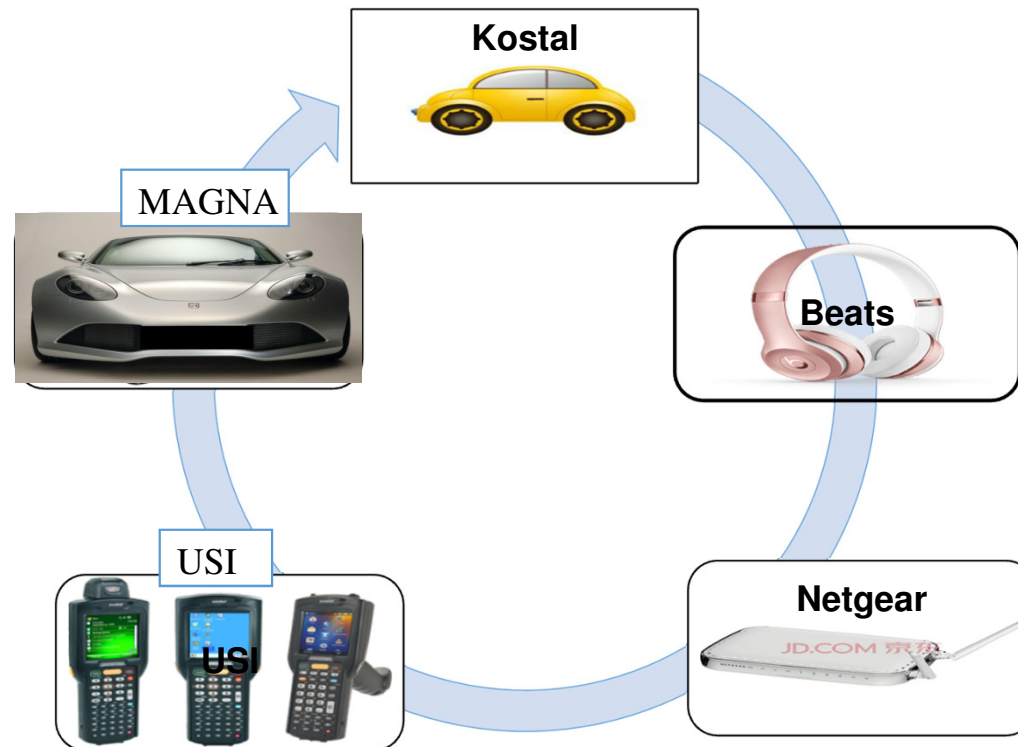
Business segment	2017 (US\$m)	%
Automotive	79.6	46.8%
Telecommunication	20.0	11.8%
Consumer electronics	58.6	34.4%
Industrial/Medical	11.9	7.0%
Total	170.0	



Business segment	2016 (US\$m)	%
Automotive	69.7	43.8%
Telecommunication	24.5	15.4%
Consumer electronics	55.3	34.8%
Industrial/Medical	9.5	6.0%
Total	159.0	

Revenue Contribution

Top 5 customers in 2017



Selected Balance Sheet Highlights

31 December	2017 (US\$'m)	2016 (US\$'m)	Variance
Shareholders' equity	127.3	110.8	14.9%
Property, plant and equipment	43.8	39.8	10.0%
Net current assets	90.9	78.3	16.1%
Trade Receivables	70.7	62.4	13.3%
Cash & cash equivalent	34.9	27.4	27.6%
Trade Payables	39.7	35.8	10.8%
Total assets	187.4	165.7	13.1%
Total liabilities	60.1	54.9	9.5%
NAV per share (US cents)*	90.1	78.5	14.8%
Cash per share (US cents)*	24.8	19.4	27.8%

* NAV per share is based on issued share capital of 140,880,878 (2016: 140,880,878) shares at the end of the financial year.



Cashflow Highlights

	2017 (US\$'m)	2016 (US\$'m)
Operating activities	12.3	14.4
Investing activities	(4.4)	(11.0)
Financing activities	(2.1)	(1.2)
Net cashflows	5.8	2.3

Dividend

Proposes first & final cash dividend of

5.5 Singapore cents

per ordinary share





Challenges & Opportunities





Challenges & Opportunities

- Upgrade of “Insecure geopolitical environment” – tensions between countries & trade wars
- Automotive – continuous progressive growth ; to further establish strong position in EV components
- Consumer Electronics – Expand our products in Head(ear)phones / Ensure steady start with a major CE multinational customer
- Industrial/Medical – potential future growth drivers
- Operational: Further advance our Automation efforts



Thank you.

