



JADASON ENTERPRISES LTD
(Registration No. 199003898K)

QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2)

Jadason Enterprises Ltd (the ‘Company’) has been placed on the watch-list (financial entry criteria) with effect from 6 June 2023 pursuant to Listing Rule 1311(1).

In accordance with Listing Rule 1313(2), the Board of Directors (the “Board”) of the Company would like to provide an update for the quarter ended 31 December 2024 (“4Q 2024”) on the Company, together with its subsidiaries (collectively, the ‘Group’) and its efforts and progress made in meeting the exit criterion of the watch-list.

Update on Financial Situation

Please refer to the Company’s announcement dated 28 February 2025 on the unaudited financial results of the Group for the 6-month period and financial year ended 31 December 2024 for an update on the Group’s financial performance and position.

Update on Future Direction

Amidst the challenging operating environment with ongoing trade tensions between US/Europe and China and geo-political conflicts, the Group will continue its efforts in managing costs and rationalising its operations to enhance its competitiveness.

The Group is also actively taking steps to lease out or dispose of the existing used machines to generate cashflow for the operations.

Meanwhile, the Group will also closely monitor the business environment and adjust its strategies accordingly in response to market changes.

The Company will continue to make efforts and consider various options, including but not limited to new business and investment opportunities through acquisition, joint venture and/or strategic alliances, to meet the requirements of Listing Rule 1314 pursuant to the Financial Entry exit criteria and will make further announcements if any material developments occur.

By Order of the Board

Fung Chi Wai
Chief Executive Officer

28 February 2025