



ANNOUNCEMENT

Date: January 9, 2015
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increases of International Beverage Holdings Limited, InterBev Investment Limited, InterBev (Singapore) Limited, and Super Brands Company Pte. Ltd.

We, Thai Beverage Public Company Limited (“THBEV”), are pleased to announce that the following capital increases of International Beverage Holdings Limited (“IBHL”), a direct wholly-owned subsidiary of THBEV, InterBev Investment Limited (“IBIL”) and InterBev (Singapore) Limited (“IBS”), the direct wholly-owned subsidiaries of IBHL, and Super Brands Company Pte. Ltd. (“SB”), an indirect wholly-owned subsidiary of IBHL, have already been completed:

1. IBHL has increased its issued and paid-up share capital in the amount of HKD 3,064,581,000 and the total of paid-up share capital of the Company is HKD 7,010,666,000.
2. IBIL has increased its issued and paid-up share capital in the amount of SGD 463,570,000 and the total of issued and paid-up share capital of the Company is SGD 817,960,000.
3. IBS has increased its issued and paid-up share capital in the amount of SGD 52,249,000 and the total of issued and paid-up share capital of the Company is SGD 61,249,000.
4. SB has increased its issued and paid-up share capital in the amount of SGD 52,249,000 and the total of issued and paid-up share capital of the Company is SGD 60,459,000.

Details of the capital increases after completion are as follows:

In millions	IBHL	IBIL	IBS	SB
Existing Paid-up Capital	HKD 3,946.085	SGD 354.390	SGD 9.000	SGD 8.210
Paid-up Capital Increase	HKD 3,064.581	SGD 463.570	SGD 52.249	SGD 52.249
<u>Paid-up Capital after Increase</u>	<u>HKD 7,010.666</u>	<u>SGD 817.960</u>	<u>SGD 61.249</u>	<u>SGD 60.459</u>

THBEV funded the capital increase in IBHL from its cash from operations and banks loan in order for IBHL to increase the capital of IBIL. Both IBHL and IBIL have used the proceeds to repay each of their loan.

In addition, THBEV funded the capital increase in IBHL from its cash from operations and banks loan in order for IBHL to increase the capital of IBS and for IBS to increase the capital of SB. SB has used the proceeds to pay for the acquisition of *est* brand.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Executive Vice President

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