**CHASEN HOLDINGS LIMITED**
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

## RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the resolution relating to matter as set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 3 September 2020 and put to vote at the EGM of the Company convened today by electronic means, were duly decided by way of a poll.

**(a) Breakdown of all valid votes cast at the EGM**

The results of the poll on the resolution put to the vote at the EGM are set out below:-

| Resolution number and details | | Total number of shares represented by votes for and against the relevant resolution | For | | Against | | Results |
|---|---|---|---|---|---|---|---|
| | | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) | |
| **Ordinary Resolution** | | | | | | | |
| **1.** | **The Proposed Acquisition of Industrial Land held under Pajakan Negeri Hakmilik No. 6693, Lot No. 14639, Mukim 12, Daerah Barat Daya, Negeri Pulau Pinang, Malaysia, as a Major Transaction** | 160,839,106 | 159,521,106 | 99.18 | 1,318,000 | 0.82 | Carried |

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on the resolution put to vote at the EGM.

**(c) Name of firm and/or person appointed as scrutineer**

Reliance 3P Advisory Pte. Ltd. was appointed as scrutineer for the EGM.

**By Order of the Board**

Low Weng Fatt
Managing Director and CEO

25 September 2020