

Swiber Holdings Limited (Judicial Managers Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

## JUDICIAL MANAGEMENT ANNOUNCEMENT

- The Board of Directors (the "Board") of Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") refers to its previous announcement dated 17 April 2020 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. ("SOC"), for the extension of the judicial management periods in respect of the Company and SOC (the "Extension Applications").
- 2. The Board wishes to announce that the hearing of the Extension Applications has been rescheduled by the Supreme Court to 30 April 2020 at 10am and shall take place via Zoom meeting. In addition, the Court has further directed that:
  - a. reply affidavits (if any) are to be filed by 12pm on Friday, 24 April 2020;
  - b. the Judicial Managers shall file their reply affidavits (if any) by 12pm on Monday, 27 April 2020; and
  - c. submissions are to be tendered and exchanged electronically by Tuesday, 28 April 2020 at 4pm.
- 3. Creditors who wish to attend the hearing of the Extension Applications may contact the Judicial Managers' solicitors, Rajah & Tann Singapore LLP, at <a href="mailto:info@rajahtann.com">info@rajahtann.com</a> under the following subject reference: "PA/SKK/WZR/LEU/331922/1", for detailed instructions on social distancing measures that will be applicable for the hearing.
- 4. The Board and the Judicial Managers will provide further updates following the hearing of the Extension Applications.

By Order of the Judicial Managers Bob Yap Cheng Ghee Joint and Several Judicial Manager 21 April 2020

By Order of the Board Raymond Kim Goh Chairman 21 April 2020

