

**BLACKGOLD NATURAL RESOURCES LIMITED**

(Company Registration Number: 199704544C)  
(Incorporated in the Republic of Singapore)

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**I. RECEIPT OF LISTING AND QUOTATION NOTICE (“LQN”) FOR THE FOLLOWING:**

- UP TO 467,400,001 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BE ISSUED AT S\$0.012 PER PLACEMENT SHARE PURSUANT TO THE PLACEMENT AGREEMENTS ENTERED INTO BETWEEN THE COMPANY WITH SUDIARSO PRASETIO; TAN CHEE KIANG AND HELIYANTO ON 31 JULY 2022; AND
- UP TO 68,686,869 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A CONVERSION PRICE OF S\$0.0099 EACH PURSUANT TO THE CONVERTIBLE BOND AGREEMENTS DATED 30 JANUARY 2020 ENTERED INTO BETWEEN THE COMPANY AND THE BONDHOLDERS.

**II. CLARIFICATION ON THE SUPPLEMENTAL DEED ANNOUNCEMENT**

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*All capitalised terms used in this announcement shall unless otherwise defined have the same meanings as given to them in the Previous Announcements (as defined below).*

**1. INTRODUCTION**

The Board of Directors (“**Board**”) of BlackGold Natural Resources Limited (the “**Company**”) refers to its announcements on:

- (i) 31 July 2022 (the “**Placement Announcement**”), in relation to, *inter alia*, the three (3) placement agreements (the “**Placement Agreements**”) with each of (i) Mr Heliyanto (“**Mr Heliyanto**”); (ii) Mr Sudiarmo Prasetio (“**Mr Prasetio**”); and (iii) Mr Tan Chee Kiang (“**Mr Tan**”) (collectively, the “**Placees**”), pursuant to which, the Placees agreed to subscribe for, and the Company agreed to issue and allot, up to 467,400,001 new ordinary shares (the “**Placement Shares**”) in the capital of the Company (the “**Shares**”) (the “**Proposed Placement**”) as well as the proposed issuance of additional anti-dilution shares of up to 68,686,869 new Shares (the “**Additional Shares**”) under the terms of the Series A Convertible Bonds (the “**Proposed Adjustment**”);
- (ii) 30 September 2022 in relation to the signing of supplemental deeds between the Company and the Placees, pursuant to which, the cut-off dates of the Placement Agreements, have been extended to 30 November 2022 (the “**Supplemental Deed Announcement**”); and
- (iii) 10 November 2022, in relation to the notice of extraordinary general meeting and the circular to the Shareholders of the Company (the “**Shareholders**”) in relation to, *inter alia*, Proposed Placement, Proposed Adjustment and Proposed Diversification,

(collectively, the “**Previous Announcements**”).

**2. RECEIPT OF LQN FOR PLACEMENT SHARES AND ADDITIONAL SHARES**

Further to the Previous Announcements, the Board wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has, on 10 November 2022, granted an LQN (the “**Placement and Conversion LQN**”), for the listing and quotation of:

- (i) Up to 467,400,001 Placement Shares; and
- (ii) Up to 68,686,869 Additional Shares.

The listing of the Placement Shares and Additional Shares are subject to (a) compliance with the SGX-ST's listing requirements; and (b) Shareholders' approval for, among others, issuance and allotment of the Placement Shares and Additional Shares, to be obtained at a general meeting to be convened.

Pursuant to the LQN, the Placement Shares have to be placed out within 7 market days from the date of the Shareholders' meeting.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Series A Convertible Bonds, the Additional Shares, the Company, its subsidiaries and their securities.

In the event that the Company acquires any asset from the Placees and/or their related parties, the SGX-ST reserves the right to aggregate the acquisitions and the Proposed Placement and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

### 3. CLARIFICATION ON THE SUPPLEMENTAL DEED ANNOUNCEMENT

With reference to the Supplemental Deed Announcement, in respect of the supplemental deeds entered into with the Placees to extend the Cut-off Date to 30 November 2022, the Company wishes to clarify that the extension was requested by one of the Placees to process the clearance of overseas remittance due to restrictions imposed in the country of remittance.

The Company will make further announcement(s) to update Shareholders on the Proposed Placement as and when appropriate.

#### By Order of the Board

Andreas Rinaldi  
Executive Director and Chief Executive Officer  
13 November 2022

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This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

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