



TEE LAND

TEE Land Limited
Incorporated in the Republic of Singapore
Company Registration No: 201230851R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of TEE Land Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 29 September 2015, all resolutions relating to matters set out in the Notice of AGM dated 14 September 2015 were duly passed by way of poll.

Er. Dr. Lee Bee Wah, who was re-elected as Director of the Company, will remain as Chairman of the Nominating Committee and Board of Directors, a member of the Audit Committee and, will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Mr. Chin Sek Peng, who was re-elected as Director of the Company, will remain as Chairman of the Audit Committee, a member of the Nominating Committee and Remuneration Committee and, will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Lim Teck Chai, Danny, who was re-elected as Director of the Company, will remain as a member of the Audit Committee and, will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Listing Rule 704(16) of the SGX-ST is as set out below:

(a) Breakdown of all valid votes cast at the AGM

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 1</u> Directors' Report and Audited Financial Statements for the financial year ended 31 May 2015 | 252,361,150 | 252,320,154 | 99.98 | 40,996 | 0.02 |
| <u>Resolution 2</u> Payment of proposed final dividend | 252,387,884 | 252,347,884 | 99.98 | 40,000 | 0.02 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 3</u> Re-election of Er. Dr. Lee Bee Wah as a Director | 251,506,951 | 251,485,055 | 99.99 | 21,896 | 0.01 |
| <u>Resolution 4</u> Re-election of Mr. Chin Sek Peng as a Director | 252,122,823 | 252,090,585 | 99.99 | 32,238 | 0.01 |
| <u>Resolution 5</u> Re-election of Mr. Lim Teck Chai, Danny as a Director | 252,372,418 | 252,327,688 | 99.98 | 44,730 | 0.02 |
| <u>Resolution 6</u> Approval of Directors' fees of S\$342,000 for the financial year ending 31 May 2016 | 250,447,921 | 250,367,026 | 99.97 | 80,895 | 0.03 |
| <u>Resolution 7</u> Re-appointment of Deloitte & Touche LLP as Auditors | 252,314,535 | 252,279,764 | 99.99 | 34,771 | 0.01 |
| <u>Resolution 8</u> Share Issue Mandate | 252,363,957 | 252,291,719 | 99.97 | 72,238 | 0.03 |
| <u>Resolution 9</u> Authority to allot and issue shares under the TEE Land Performance Share Plan and TEE Land Employee Share Option Scheme | 251,825,114 | 251,774,849 | 99.98 | 50,265 | 0.02 |
| <u>Resolution 10</u> Renewal of the IPT General Mandate | 8,698,392 | 8,669,292 | 99.67 | 29,100 | 0.33 |

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution 3: Re-election of Er. Dr. Lee Bee Wah as a Director

- Er. Dr. Lee Bee Wah, a Non-Executive Chairman and Independent Director of the Company, holding 787,933 ordinary shares in the Company, being interested in Resolution 3 had abstained in the voting thereof.

Resolution 4: Re-election of Mr. Chin Sek Peng as a Director

- Mr. Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 4 had abstained in the voting thereof.

Resolution 6: Approval of Directors' fees of S\$342,000 for the financial year ending 31 May 2016

- Er. Dr. Lee Bee Wah, a Non-Executive Chairman and Independent Director of the Company, holding 787,933 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Mr. Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Dato Paduka Timothy Ong Teck Mong, a Non-Executive Director of the Company, holding 90,000 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Mr. Phua Cher Chew, an Executive Director and Chief Executive officer of the Company, holding 244,437 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Ms. Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 268,000 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.

Resolution 9: Authority to allot and issue shares under the TEE Land Performance Share Plan and TEE Land Employee Share Option Scheme

- Mr. Phua Cher Chew, an Executive Director and Chief Executive officer of the Company, holding 244,437 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Ms. Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 268,000 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Mr. Yap Shih Chia, Chief Operating Officer of the Company, holding 38,000 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.

Resolution 10: Renewal of the IPT General Mandate

- TEE International Limited, a controlling shareholder of the Company, holding 242,328,678 ordinary shares in the Company, being interested in Resolution 10 had abstained in the voting thereof; Mr. Phua Chian Kin, being a controlling shareholder of TEE International Limited, who is also a controlling shareholder of the Company, holding 588,548 ordinary shares in the Company had also abstained in the voting of Resolution 10.
- Mr. Phua Cher Chew, an Executive Director and Chief Executive officer of the Company, holding 244,437 ordinary shares in the Company, being interested in Resolution 10 had abstained in the voting thereof.

- Ms. Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 268,000 ordinary shares in the Company, being interested in Resolution 10 had abstained in the voting thereof.

(c) Name of firm and/or person appointed as scrutineer

Zico BPO Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary

29 September 2015