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CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

Wanhai Securities (HK) Limited

References are made to the announcements of China Kangda Food Company Limited (the “**Company**”) dated 25 June 2024 and 11 July 2024 (the “**Announcements**”) in relation to the placing of up to 86,589,600 Placing Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 16 July 2024 in accordance with the terms and conditions of the Placing Agreement. A total of 20,000,000 Placing Shares have been successfully placed by the Placing Agent to one placee (the “**Placee**”) at the Placing Price of HK\$0.25 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The 20,000,000 Placing Shares represent (i) approximately 4.62% of the existing issued share capital of the Company of 432,948,000 Shares before completion of the Placing; and (ii) approximately 4.42% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, (i) the Placee and, where appropriate, its ultimate beneficial owner, is an Independent Third Party; and (ii) the Placee has not become a substantial Shareholder upon completion of the Placing.

The gross proceeds from the Placing will be amounted to HK\$5.0 million, and the net proceeds arising from the Placing will be amounted to approximately HK\$4.9 million. It is intended that the net proceeds arising from the Placing will be used for the Group’s general working capital to strengthen the Group’s financial position.

INFORMATION ON THE PLACEE

The Placee, Tongfan Capital Investment (BVI) Limited, is an investment holding company registered in the British Virgin Islands. The Placee is wholly owned by Mr. Lin Tong, a permanent resident of Hong Kong.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing are set out below:

Shareholders	(i) Immediately before completion of the Placing		(ii) Immediately after completion of the Placing	
	<i>Approximate Number of Shares</i>	<i>% of the interest held</i>	<i>Approximate Number of Shares</i>	<i>% of the interest held</i>
ZENITH HOPE LIMITED (<i>Note 1</i>)	324,708,066	75.00	324,708,066	71.69
Public Shareholders				
The Placee	–	–	20,000,000	4.42
Other Public Shareholders	<u>108,239,934</u>	<u>25.00</u>	<u>108,239,934</u>	<u>23.89</u>
Total	<u><u>432,948,000</u></u>	<u><u>100.00</u></u>	<u><u>452,948,000</u></u>	<u><u>100.00</u></u>

Note:

- Information was provided by substantial shareholder.

By order of the Board
China Kangda Food Company Limited
Lang Ying
Executive Director

Hong Kong and Singapore, 16 July 2024

As at the date of this announcement, the Executive Directors are Ms. Lang Ying, Mr. Gao Yanxu and Mr. An Fengjun; and the Independent Non-Executive Directors are Mr. Hua Shi, Ms. Li Ying and Mr. Wang Cheng.