



A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014
under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

PAYMENT OF ACQUISITION FEE BY WAY OF STAPLED SECURITIES IN FRASERS HOSPITALITY TRUST ("FHT")

Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**", and the manager of FH-REIT, the "**REIT Manager**"), and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust ("**FH-BT**", and the trustee-manager of FH-BT, the "**Trustee-Manager**", and together with the REIT Manager, the "**Managers**"), wish to announce that 1,159,146 stapled securities in FHT (the "**Stapled Securities**") have been issued today at a price of S\$0.7784 per Stapled Security (the "**Issue Price**").

These Stapled Securities have been issued as payment of the acquisition fee ("**Acquisition Fee**") of approximately S\$0.9 million payable to the REIT Manager in respect of the acquisition of the freehold property known as "Maritim Hotel Dresden", located at Devrientstr. 10 and 12, Kleine Packhofstr. 17, 01067 Dresden, Germany (the "**Property**") by FH-REIT (through the Purchaser¹) (the "**Acquisition**").

The Acquisition Fee is calculated at 1.0% of €58.4 million (approximately S\$90.2 million²), being the purchase consideration for the Property. The Acquisition was completed as described in the announcement dated 15 June 2016.

FCL Investments Pte. Ltd. ("**FCL Investments**") has been nominated by the REIT Manager to receive the 1,159,146 Stapled Securities in its place today in accordance with the trust deed dated 12 June 2014 (as amended) constituting FH-REIT (the "**FH-REIT Trust Deed**") which allows the REIT Manager to nominate any person to receive such Stapled Securities.³

1 The "**Purchaser**" refers to FHT Property 1 B.V. (Commercial Register No.: 65886453), an indirect wholly-owned subsidiary of FH-REIT incorporated in The Netherlands.

2 Based on an exchange rate of €1.00 : S\$1.545.

3 The REIT Manager has nominated FCL Investments to receive the 1,159,146 Stapled Securities which it is entitled to receive and pursuant to the agreement between the REIT Manager and FCL Investments dated 5 May 2016, in connection with such nomination, FCL Investments will pay to the REIT Manager S\$902,280.00, being an amount equal to the aggregate Issue Price of such Stapled Securities.

DBS Bank Ltd. is the Sole Global Coordinator and Issue Manager for the initial public offer of stapled securities in FHT (the "**Offering**"). DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., Standard Chartered Securities (Singapore) Pte. Limited and United Overseas Bank Limited are the Joint Bookrunners and Underwriters for the Offering.

The payment of the Acquisition Fee in the form of Stapled Securities and the Issue Price is provided for in the FH-REIT Trust Deed.

With the above-mentioned issue of Stapled Securities, FCL Investments holds an aggregate of 274,193,436 Stapled Securities. The total number of Stapled Securities in issue is 1,379,841,506 as at 16 June 2016.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

(Company Registration No. 201331351D)

(as manager of Frasers Hospitality Real Estate Investment Trust)

Frasers Hospitality Trust Management Pte. Ltd.

(Company Registration No. 201401270M)

(as trustee-manager of Frasers Hospitality Business Trust)

Piya Treruagrachada

Company Secretary

16 June 2016

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policies, and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view on future events.

The value of Stapled Securities and the income derived from them, if any, may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, Perpetual (Asia) Limited (formerly known as The Trust Company (Asia) Limited), in its capacity as trustee of FH-REIT (the "**REIT Trustee**") or any of its/their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.