MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the "**Board**") of mm2 Asia Ltd (the "**Company**") wishes to announce the following: -

(A) Resignation of Mr Ang Chiang Meng as Executive Director

Mr Ang Chiang Meng ("**Mr Ang**") has resigned as an Executive Director of the Company with effect from 14 August 2026 ("**Resignation**").

Mr Ang will continue to serve as the Company's Chief Restructuring Officer and will remain responsible for leading, pursuing and overseeing the restructuring efforts of the Company following his resignation from the Board.

The details of the Resignation required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**") are set out in a separate announcement released by the Company today.

The Board would like to express its appreciation to Mr Ang for his dedicated service and valuable contributions to the Company during his tenure as an Executive Director and looks forward to his continued leadership and contributions in his capacity as Chief Restructuring Officer.

(B) Change in the Composition of the Board

Following the abovementioned change and with effect from 14 August 2026, the composition of the Board shall be as follows:

Board of Directors
Mr Melvin Ang Wee Chye (Executive Chairman)
Mr Lai Hock Meng (Lead Independent Director)
Dr Tan Khee Giap (Independent Director)

Following the Resignation, the Board comprises one Executive Director and two Independent Directors. Accordingly, the Company is now in compliance with Rule 210(5)(c) of the Listing Manual, which requires independent directors to comprise at least one-third of the Board.

The Board notes, however, that the existing composition of the Audit Committee and the Remuneration Committee does not comply with Provisions 10.2 and 6.2, respectively, of the Code of Corporate Governance 2018 (the "**Code**"), which recommend that each committee comprise at least three directors.

The Company is currently undergoing a restructuring process and, in view of its present financial circumstances and cost constraints, is not in a position to appoint additional directors at this juncture to reconstitute the Audit Committee and Remuneration Committee in accordance with the recommended composition under the Code.

The Board will continue to review the composition of the Board and the Board Committees and will make the necessary appointments when the Company's circumstances permit. The Company will keep shareholders informed of any material developments and will make the requisite announcements as and when appropriate.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
14 August 2026