

MIRACH ENERGY LIMITED
(the “**Company**”)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200305397E)

UPDATES TO NOTIFICATION OF DELISTING

*Reference is made to the Company’s announcement on SGXNet dated 5 September 2020 in relation to the receipt of a notification of delisting (“**Notification**”) from the SGX-ST.*

1. The Board of Directors (“**Directors**”) Mirach Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Notification.
2. As stated in the Notification, the Company has to inform the SGX-ST of the exit offer proposal it is required to make pursuant to Listing Rule 1309 as soon as practicable and no later than one (1) month from the date of the Notification.
3. The Company wishes to inform that it has, on the date of this Announcement, made an application to the SGX-ST for an extension of time of three months to submit the Proposal to the SGX-ST.
4. The Company will make the appropriate announcements as and when there are any material updates on the aforesaid application.
5. Shareholders and potential investors are reminded that trading in the Company’s securities will continue until 5.16 pm, 2 October 2020 and the trading will remain suspended from 9 am, 5 October 2020 until completion of the exit offer.
6. **Shareholders and potential investors of the Company are advised to read this announcement and any further potential announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt as to the action they should take.**

By Order of the Board

Mr. Chan Shut Li, William
Executive Chairman

2 October 2020