

CHARISMA ENERGY SERVICES LIMITED

(Company Registration No.
199706776D) (Incorporated in the
Republic of Singapore)

DEVELOPMENTS ON THE NEW CSA

1. BACKGROUND

- 1.1. The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”) refers to the previous announcements dated 18 January 2023 in relation to the entry by the Company into a new conditional subscription agreement (the “**New CSA**”) with Yin Khing Investments Limited (the “**Subscriber**”); (b) dated 10 November 2023 in relation to the submission of the Company’s trading resumption proposal; and (c) dated 13 October 2023 in relation to the entry into a supplemental agreement to the CSA to extend the Longstop Date from within nine (9) months from the date of the New CSA to 31 March 2024 (the “**Previous Announcements**”).
- 1.2. Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcements.

2. UPDATE

- 2.1. In view that the Longstop Date of the New CSA is on 31 March 2024, the New CSA lapses as at the date of this Announcement. Notwithstanding, the Company is currently in discussion with the Subscriber in relation to the New CSA and will provide updates in relation to this through SGXNet.

3. FURTHER UPDATES

As stated in the announcement dated 10 November 2023, the Company has submitted through its sponsor its proposal for resumption of trading to the SGX RegCo to obtain approval for the resumption of trading of its Shares and the Company will make further announcements to its shareholders as and when there are material updates.

4. CAUTIONARY STATEMENT

Although the Shares are under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

Tan Ser Ko
Chief Executive Officer
31 March 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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