



SINGHAIYI GROUP LTD.

(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

ACQUISITION OF SHARES IN SINGXPRESS REALTORS PTE. LTD.

The Board of Directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**”) wishes to announce that the Company has, through its wholly-owned subsidiary, Corporate Bridge International Pte. Ltd., on 31 March 2015 entered into a sale and purchase agreement with Ms Ang Hay Kim (“**Ms Ang**”) to acquire 102,000 ordinary shares or 51% shareholding (“**Acquisition**”) in the capital of SingXpress Realtors Pte. Ltd. (“**SingXpress Realtors**”) from Ms Ang for a total cash consideration of S\$510/-.

The total cash consideration for the Acquisition was arrived at based on the 51% of the paid up capital of SingXpress Realtors.

Upon the completion of the Acquisition, SingXpress Realtors will be an indirect wholly-owned subsidiary of the Company. The Acquisition is in the ordinary course of business of the Company.

SingXpress Realtors was incorporated on 15 February 2004 and its principal activities are provision of real estate agencies and valuation services. The net liabilities value based on unaudited management accounts of SingXpress Realtors as at 28 February 2015 was approximately \$62,484.

The Acquisition is not expected to have any material effect on the consolidated net tangible assets per share or the consolidated earnings per share of the Company for the financial year ended 31 March 2015.

The Group Managing Director and substantial shareholder of the Company, Ms Chen Huaidan @ Celine Tang, sits on the board of directors of SingXpress Realtors for and on behalf of the Company. Save for the above, none of the Directors or controlling shareholder of the Company has any interest, direct or indirect in the Acquisition.

BY ORDER OF THE BOARD

Chen Huaidan @ Celine Tang
Group Managing Director

1 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “Exchange”). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.