



**PRESS RELEASE – For Immediate Release**

## **Alpha DX to Resume Trading on 8 June 2021; Transformation to a Premier Learning and Education Solution Company**

- *Transformation from oil and gas business to the learning and education business where the total global education expenditure is projected to reach US\$7 trillion by 2025<sup>(1)</sup>*
- *Significant opportunities in the global EdTech market where the digital expenditure on education is forecasted to grow to US\$404 billion by 2025<sup>(1)</sup>*
- *The core management team of technology and financial veterans aims to pursue organic and inorganic growth initiatives within the learning and education industry*
- *Synergistic integration of the Group's three main verticals of Education, Consultancy and Technology to create new value propositions*

**Singapore, 7 June 2021** – Alpha DX Group Limited, (“Alpha DX”, the “Company” and together with its subsidiaries, the “Group”), is pleased to announce that it has successfully disposed the Company’s oil and gas operations in U.S. as announced on 25 May 2021 on SGXNET and will resume trading on SGX-ST on 8 June 2021.

Formerly known as Alpha Energy Holdings Limited, the Group has transformed itself in January 2021 with fund raising and restructuring initiatives under the leadership of technology and financial veterans in the learning and education industry.

Alpha DX’s Chairman, Mr Yoshiyasu Naruse, and Alpha DX’s CEO and Mr Daiji Yamada, having worked in various esteemed financial institutions in Asia funding education businesses, have accumulated more than 25 years of experience in and networks in the education business.

With a strategic focus on integrating digital technology and education and through collaborating with education institutions, the Group aims to transform learning and education to a fully personalised and ubiquitous learning experience for all learners across the world.

The acquisition of Singapore-based learning solutions company, Zionext Pte Ltd (“Zionext”) in January 2021 and the proposed acquisition of Singapore-based education institution ERC Institution (“ERCI”) announced in April 2021, is part of the Group’s plan to fulfil its vision of “Learning Without Limitations”.

As a premier digital learning agency offering advanced learning technology solutions and custom digital learning content, Zionext’s customers includes government agencies, education institutions to corporations.

ERCI was incorporated in Singapore in 2003, and provides various EduTrust certified academic programmes through collaborations with global institutions, which includes advanced diploma programs, bachelor’s degree programs, and master’s degree programs and corporate training services.

(1) <https://www.holoniq.com/edtech/10-charts-that-explain-the-global-education-technology-market/>



## **Advanced Technologies and Digital Innovation Ushering a New Era in Education**

Education is one of the world's single largest industries, making up a significant component of the economy. While total global expenditure in education from governments, companies and consumers is expected to reach US\$7.3 trillion by 2025, the US\$227 billion expenditure on digitalised learning such as old fashioned E-Learning represents mere than 3% of overall education expenditure, presenting a serious challenge where the knowledge economy and future skills require massive digital transformation that is being accelerated with the COVID-19 pandemic<sup>(1)</sup>.

Going forward, education expenditure on digitalised Learning is forecasted to grow incrementally to US\$404 billion by 2025. Applications of advanced technology in education and learning will see increased adoption by 2025 with Augmented Reality/Virtual Reality and Artificial Intelligence becoming increasingly integrated and greater usage into core education delivery and learning processes within formal education settings.<sup>(1)</sup>

**Alpha DX's Chairman, Mr Yoshiyasu Naruse, commented, *"The resumption of trading of Alpha DX is a testament to our efforts and commitment in the rejuvenation of the Group's business."***

*Aligned with the strong fundamentals and long-term trends of the global learning and education industry, we look forward to utilise technology innovations to develop an ubiquitous learning platform that serve the future needs of all learners."*

**Alpha DX's CEO, Mr Daiji Yamada, added, *"With our omni-channel approach that integrate traditional learning platform and innovative digital learning platform, we have made great strides in positioning the Group to participate in the future growth in Asia's learning and education industry."***

*Focusing on the synergistic integration of our three main verticals being Education, Consultancy and Digital, we aim to pursue organic and inorganic initiatives to accelerate our growth plans ahead."*

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### **About Alpha DX Group Limited**

(Bloomberg: ALEN:SP / Reuters: ALPH.SI/ SGX Stock Code: VVL)

Listed on the Singapore Stock Exchange, Alpha DX Group Limited ("Alpha DX") is one of the region's leading learning solution companies.

Led by the veterans in Technology, Education, Corporate Training and Business consultancy in both the Board of Directors and the management team, Alpha DX provides next generation XR<sup>(2)</sup> integrated solutions in learning and education market enabling our customers to create engaging, impactful learning and training experiences that have never been possible until now— Next generation Learning Institutions, multi-dimensional learning design, digital content creation, learning technologies, learning platform solutions and systems integration — all under one roof.

(1) <https://www.holoniq.com/edtech/10-charts-that-explain-the-global-education-technology-market/>

(2) XR is a term used to describe immersive technologies (such as augmented reality, virtual reality, and mixed reality plus other new innovations that are still in development) that can merge the physical and virtual worlds.



With a strategic focus on integrating Extended Reality (XR)<sup>(2)</sup> technology to create a personalised and expanded learning experience, Alpha DX aims to develop new value propositions to serve the future needs of learners from its diversified customer base, ranging from government agencies, education institutions to private enterprises.

For more information, please visit [www.alpha-dx.com.sg](http://www.alpha-dx.com.sg)

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**Issued on behalf of Alpha DX Group Limited. by 8PR Asia Pte Ltd.**

**Media & Investor Contacts:**



Mr. Alex TAN  
Mobile: +65 9451 5252  
Email: [alex.tan@8prasia.com](mailto:alex.tan@8prasia.com)

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*The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*