Pharmesis International Ltd.
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Pharmesis International Ltd. (the "**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 26 April 2017, all resolutions relating to matters set out in the Notice of AGM dated 11 April 2017 were duly passed by way of poll.

The information as required under Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is as set out below:

Ordinary Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Statements by Directors and Audited Financial Statements for the year ended 31 December 2016	11,181,500	11,181,500	100%	0	0%
Resolution 2 Re-election of Mr Chew Heng Ching as a Director of the Company	11,181,500	11,181,500	100%	0	0%
Resolution 3 Re-election of Mr Jiang Yun as a Director of the Company	11,181,500	11,181,500	100%	0	0%
Resolution 4 Re-election of Mr Jiang Ercheng as a Director of the Company	11,181,500	11,181,500	100%	0	0%
Resolution 5 Approval of Directors' fees of S$160,000 for the financial year ending 31 December 2017, payable quarterly in advance	11,181,500	11,181,500	100%	0	0%
Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and authorise the Directors to fix their remuneration	11,181,500	11,181,500	100%	0	0%
Resolution 7 Authority to allot and issue shares	11,181,500	11,181,500	100%	0	0%
Resolution 8 Renewal of the mandate for interested person transactions	5,947,700	5,947,700	100%	0	0%

Details of parties who are required to abstain from voting on any resolution(s)

Resolution 8: Renewal of the mandate for interested person transaction

- Emperor Wealth Holdings Limited, holding 5,233,800 ordinary shares in the Company, had abstained in the voting of Resolution 8.

  For completeness and as disclosed in the Appendix to the Company's Annual Report dated 11 April 2017, other parties who had abstained in the voting of all the resolutions include Mr Jiang Yun, CEO & executive director of the Company; the Sichuan Neautus Group; Chengdu Kinna Investment, the majority shareholder of Sichuan Neautus; Mr Jiang Ercheng, non-executive and non-independent director of the Company, who is the son of Mr Jiang Yun and who has a controlling interest in Emperor Wealth Holdings Limited, a controlling shareholder of the Company; and Mr Wu Xuedan, an executive director of the Company. These parties do not hold any ordinary shares in the Company.

Name of firm and/or person appointed as scrutineer

BDO Corporate Services Pte Ltd was appointed as the Scrutineer for the AGM.

BY ORDER OF THE BOARD

Jiang Yun
Executive Director and Chief Executive Officer
26 April 2017