

OTHERS Top Glove Corporation Bhd ("Top Glove" or "the Company") - Internal Reorganisation of Group Structure

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	Top Glove Corporation Bhd ("Top Glove" or "the Company") - Internal Reorganisation of Group Structure

Pursuant to Paragraph 9.19(5) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Top Glove is pleased to announce that Top Glove Sdn Bhd, a wholly-owned subsidiary of the Company has on 4 April 2017, acquired 500,000 ordinary shares, representing 100% of the total issued and paid-up share capital of Techniglove Asia Sdn Bhd ("Techniglove") from Flexitech Sdn Bhd, an indirect wholly-owned subsidiary of the Company, for a total cash consideration of RM500,000.00 ("Internal Reorganisation"). Upon completion of the Internal Reorganisation, Techniglove will be a direct wholly-owned subsidiary of Top Glove Sdn Bhd.

Techniglove is currently dormant and the proposed business is manufacture rubber reinforcing agent for the use in manufacturing of gloves.

None of the Directors and/or major shareholders of Top Glove and/or persons connected with them have any interest whether direct or indirect in the Internal Reorganisation.

This announcement is dated 4 April 2017.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	04 Apr 2017
Category	General Announcement for PLC
Reference Number	GA1-04042017-00055