



(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)
(the “**Company**”)

RETIREMENT OF INDEPENDENT DIRECTOR AND CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**” or “**Directors**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the Board and Board Committees:

1. RETIREMENT OF LEAD INDEPENDENT DIRECTOR

Dato’ Khor Gark Kim (“**Dato’ Khor**”) retired as an Independent Director of the Company at the conclusion of the annual general meeting of the Company (“**AGM**”) with effect from 29 June 2020. Dato’ Khor, while eligible, did not seek re-election at the AGM. Accordingly, Dato’ Khor also relinquished his appointment as the Lead Independent Director, Chairman of the Remuneration Committee and a Member of the Nominating and Audit Committees of the Company with effect from 29 June 2020 (immediately upon the conclusion of the Company’s AGM).

The Board thanks Dato’ Khor for his service and contributions to the Company and wishes him all the best in his future endeavours.

The full details of the retirement of Dato’ Khor as the Lead Independent Director of the Company, as required under Rule 704(6) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is contained in a separate announcement made today.

2. APPOINTMENT OF CHAIRMAN OF BOARD

With the resignation of Dato’ Michael Loh Soon Gnee as Executive Chairman and Group CEO with effect from 7 April 2020, the Nominating Committee and the Board has been searching for suitable candidates for the positions of Group CEO and Chairman of the Board.

After reviewing the recommendation of the Nominating Committee and Dato’ Sri Mohd. Sopiyan B. Mohd. Rashdi’s (“**Dato’ Sopiyan**”) experience, qualifications and suitability, the Board has approved that Dato’ Sopiyan be re-designated from Independent Director to Independent and Non-Executive Chairman of the Board with effect from 29 June 2020.

3. CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following Dato Khor’s retirement, Mr. Steven Shen Hing (“**Mr. Shen**”) shall be appointed as the Chairman of the Remuneration Committee of the Company in place of Dato’ Khor with effect from 29 June 2020.

Subsequent to the above changes, the composition of the Board and Board Committees with effect from 29 June 2020 shall be as follows:

BOARD OF DIRECTORS

Dato' Sri Mohd. Sopiyan bin Mohd. Rashdi	(Independent and Non-Executive Chairman)
Dr. Kenneth Yu Keung Yum	(Independent Director)
Mr. Steven Shen Hing	(Independent Director)

Audit Committee

Dato' Sri Sopiyan B. Mohd. Rashdi (Chairman)
Dr. Kenneth Yu Keung Yum
Mr. Steven Shen Hing

Nominating Committee

Dr. Kenneth Yu Keung Yum (Chairman)
Dato' Sri Mohd. Sopiyan B. Mohd. Rashdi
Mr. Steven Shen Hing

Remuneration Committee

Mr. Steven Shen Hing (Chairman)
Dato' Sri Mohd. Sopiyan B. Mohd. Rashdi
Dr. Kenneth Yu Keung Yum

By Order of the Board

Dato' Sri Sopiyan B. Mohd. Rashdi
Chairman
Advanced Systems Automation Limited
29 June 2020

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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