



AMARA HOLDINGS LIMITED

Co. Regn. No. 197000732N

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**RESPONSE TO QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE COMPANY'S ANNUAL REPORT 2016**

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The Board of Directors (the “Board”) of Amara Holdings Limited (the “Company”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 18 May 2017 in respect of the Company’s Annual Report for the financial year ended 31 December 2016. The Board sets out its response as follows:

**SGX-ST’s Query:**

On page 46 of the Annual Report, it was disclosed that “The AC has reviewed the Group’s material internal controls, including financial, operational, information technology and compliance controls, and risk management policies and is satisfied that there are adequate internal controls in place.”

Pursuant to Listing Rule 1207(10), please disclose the opinion of the board, with the concurrence of the Audit Committee, on the adequacy of the internal controls, addressing financial, operational and compliance risks.

**Company’s Response:**

The AC has reviewed the Group’s material internal controls, including financial, operational, information technology and compliance controls, and risk management policies and is satisfied that there are adequate internal controls in place.

The Board, with the concurrence of the AC, is of the opinion that the Group’s internal controls are adequate and effective to address financial, operational, compliance and information technology risks.

By Order of the Board

Susan Teo Geok Tin / Foo Soon Soo  
Company Secretaries

22 May 2017