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8 February 2022



PineBridge Investments, L.P.

*(an exempted limited partnership formed under the laws of the Cayman Islands)
(the “**Issuer**”)*

Announcement of the settlement of the Tender Offer by Hertford Ventures Limited (the “Offeror”) in respect of the U.S.\$340,000,000 6.00 per cent. Notes due 2024, comprising the U.S.\$250,000,000 6.00 per cent. Notes due 2024 consolidated and forming a single series with the U.S.\$90,000,000 6.00 per cent. Notes due 2024 (ISIN: XS2049814184) (collectively, the “Notes”) issued by the Issuer

Reference is made to the announcements of the Issuer dated 24 January 2022 and 31 January 2022 in relation to the invitation by the Offeror to the Qualifying Holders to tender their Notes held by such Qualifying Holders for purchase by the Offeror for cash up to the Maximum Acceptance Amount (the “**Tender Offer**”) on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 24 January 2022 (the “**Tender Offer Memorandum**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum.

The Issuer is aware of, and has no objection to, the Offeror making the invitation described in the Tender Offer Memorandum, but has not reviewed the Tender Offer Memorandum.

The Offeror is pleased to announce that the settlement of the Tender Offer was completed on 8 February 2022.

Copies of any announcements, press releases and notices in connection with the Tender Offer can be obtained upon request from the Information and Tender Agent and are available via the Offer Website: <https://bonds.morrowsodali.com/pcg2>.

For detailed terms of the Tender Offer, please refer to the Tender Offer Memorandum which (subject to distribution restrictions) can be obtained from the Information and Tender Agent using the details below.

Qualifying Holders who have questions regarding the Tender Offer may contact the Information and Tender Agent or the Dealer Manager.

DEALER MANAGER

J.P. Morgan Securities (Asia Pacific) Limited

Chater House, 8 Connaught Road,
Central, Hong Kong

Tel: +852 2800 7632/ +852 2800 1032

Attention: Liability Management Desk / Liability_Management_HK@jpmorgan.com

Requests for documents in relation to the Tender Offer should be directed to the Information and Tender Agent.

INFORMATION AND TENDER AGENT

Morrow Sodali Limited

In London

103 Wigmore Street, 9th Floor
W1U 1QS
London
Telephone: +44 20 4513 6933

In Hong Kong

The Hive
33-35 Hillier Street
Hong Kong
Telephone: +852 2319 4130

Email: pcg2@investor.morrowsodali.com

Offer Website: <https://bonds.morrowsodali.com/pcg2>

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any Qualifying Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Offeror, the Issuer, the Dealer Manager and the Information and Tender Agent to inform themselves about and to observe, any such restrictions.